

RESOLUTION NO. 07-20
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Bill Serr ON THE 3rd
DAY OF February, 2020.

A RESOLUTION AUTHORIZING AND DIRECTING THE CITY MANAGER TO ENTER INTO AN ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH RELIABLE CONTRACTORS, INC., DBA RELIABLE ELECTRIC FOR A PROJECT LOCATED AT 94 COMPARK ROAD.

WHEREAS, Reliable Contractors, Inc., dba Reliable Electric, (“Reliable”) plans to expand its existing commercial site at 94 Compark Road, which will both retain and create jobs in the City of Centerville (the “Project”); and

WHEREAS, the City of Centerville submitted an application for an Economic Development/Government Equity (ED/GE) grant from Montgomery County, Ohio for the Project; and

WHEREAS, on May 7, 2019, the Montgomery County Board of Commissioners awarded the City of Centerville a distribution from the 2019 Primary Economic Development Fund not to exceed \$22,061.00 or 5.4% of total project cost, to provide funding support for the Project; and

WHEREAS, the City of Centerville desires to use the ED/GE grant for the Project; and

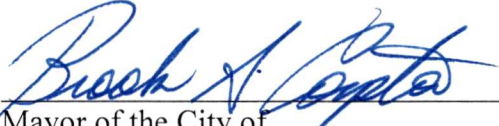
WHEREAS, it is in the best interests of the City to enter into an agreement with Reliable for this ED/GE grant.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the City Manager is hereby authorized and directed to enter into an Economic Development Grant Agreement with Reliable Contractors, Inc., dba Reliable Electric in accordance with the terms and conditions of said Agreement, a copy of which is attached hereto as Exhibit “A” and incorporated herein.

Section 2. This Resolution is to take effect at the earliest date allowed by law.

PASSED THIS 3rd day of February, 2020.



Mayor of the City of
Centerville, Ohio

ATTEST:



Clerk of Council
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 07-20, passed by the Council of the City of Centerville, Ohio on the 3rd day of February, 2020.



Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions
Department of Law
Scott A. Liberman
Municipal Attorney