

RECORD OF PROCEEDINGS

Minutes of *COUNCIL MEETING*

Meeting

DAYTON LEGAL BLANK CO. FORM NO. 10148

Held February 23, 1998

19

The Council of the City of Centerville, County of Montgomery, State of Ohio, met on Monday, February 23, 1998 at 8:00 P.M. in the Council Chambers of the Centerville Municipal Building. The Meeting was opened with an Invocation given by Deputy-Mayor James Singer, and the Pledge of Allegiance to the Flag with Mayor Sally Beals presiding. Councilmembers and City Staff present were as follows:

Deputy-Mayor	James Singer
Councilmembers	C. Mark Kingseed
	George Smith
	J. V. Stone
	Susan Lienesch
	James Reppert

Clerk of Council Marilyn McLaughlin

Assistant Clerk of Council Peggy Whisman

City Manager Gregory Horn

City Planner Steve Feverston

Public Works Director Steve Weaver

Director of Finance William Bettcher

Assistant to the City Manager Kelly Fackel

RESOLUTION NUMBER 11-98 YANKEE TRACE DRIVE IMPROVEMENTS SAF II

Mr. Horn reviewed the following bids received for the Yankee Trace Drive North Improvements:

Pyper Construction Company Centerville, Ohio	\$627,636.73
Mainline Road & Bridge Construction, Inc. Beavercreek, Ohio	698,006.80
Sunesis Construction Cincinnati, Ohio	718,379.50
Dyno Construction Company Dayton, Ohio	747,429.10
SK Construction Middletown, Ohio	753,780.27
L. P. Cavett Company Cincinnati, Ohio	885,162.52

Mr. Horn recommended acceptance of the bid received from Pyper Construction Company. The bids received were under cost estimate. The cost of these improvements will be solely borne by the property owners involved. In consideration of the difference in the bid received from Pyper Construction Company and the other bids received, and upon question of Mr. Singer, Mr. Horn advised that City Staff is comfortable with the low bid of Pyper. Mr. Weaver pointed out that the difference in cost is for underground work. Mr. Stone sponsored Resolution Number 11-98, A Resolution Accepting The Bid Submitted By Pyper Construction Company for Yankee Trace Drive-North Section Improvement Project For The City Of Centerville And Authorizing The City Manager To Enter Into An Agreement In Connection Therewith, and moved that it be passed. Mr. Kingseed seconded the motion. The motion passed unanimously.

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Minutes of

Meeting

DAYTON LEGAL BLANK CO. FORM NO. 1014B

Held February 23, 1998, continued19

ORDINANCE NUMBER 8-98 YANKEE TRACE BONDS AND NOTES SAF II

Mr. Bettcher certified to City Council that in connection with the proposed issuance of Bonds in the principal amount not to exceed \$1,200,000 for the purpose of paying the property owners' portion of the cost of improvements, in anticipation of the collection of special assessments, the estimated life or usefulness of the improvement is as follows:

\$401,996 for grading, curbing, paving, sidewalks and all related work and necessary appurtenances, 20 years,

\$91,636 for the installation of street lights and all related work and necessary appurtenances, 30 years, and

\$706,368 for providing drainage, installing storm and sanitary sewers and constructing a water main and all related work and necessary appurtenances, 40 years.

The maximum maturity of the Bonds is 30 years.

Mr. Horn reviewed a proposed Ordinance to provide for the issuance and sale of Bonds for the purpose of paying the property owner's portion for improvements in Yankee Trace in anticipation of the collection of special assessments. It is anticipated that the City will receive an interest rate in the range of 5.4 percent. This will be a closed sale with Banc One Capital Corporation, Columbus, Ohio. Mr. Singer sponsored Ordinance Number 8-98, An Ordinance Providing For The Issuance And Sale Of Bonds In The Maximum Principal Amount Of \$1,200,000 For The Purpose Of Paying The Property Owners' Portion, In Anticipation Of The Collection Of Special Assessments Heretofore Levied, Of The Cost Of Improving Yankee Trace Drive, Waters Edge Drive, Lantern Way, Greenskeeper Way And Courtyard Place Between Certain Termini By Grading, Draining, Curbing, And Paving, Constructing Storm And Sanitary Sewers, Sidewalks, And Water Mains, Installing Gas Street Lights, And Providing All Related Work And Necessary Appurtenances With Respect To Those Improvements, And Also Social Row Road, Yankee Trace Drive, And Yankee Street Pike To The Extent Of Available Funds, And Declaring An Emergency, and moved that it be passed. Mrs. Lienesch seconded the motion. The motion passed by unanimous vote of City Council.

ORDINANCE NUMBER 9-98 LEVY SPECIAL ASSESSMENTS YANKEE TRACE SAF II

Mr. Horn reviewed a proposed Ordinance to levy special assessments upon certain property owners in Yankee Trace for the improvement of certain roadways and other appurtenances in connection therewith. These assessments, upon petition of 100 percent of property owners involved, will be certified to the Montgomery County Auditor for collection. Mr. Stone sponsored Ordinance Number 9-98, An Ordinance Levying Special Assessments For The Improvement Of Yankee Trace Drive, Waters Edge Drive, Lantern Way, Greenskeeper Way And Courtyard Place Between Certain Termini By Grading, Draining, Curbing, And Paving, Constructing Storm And Sanitary Sewers, Sidewalks, And Water Mains, Installing Gas Street Lights, And Providing All Related Work And Necessary Appurtenances With Respect To Those Improvements, And Also Social Row Road, Yankee Trace Drive, And Yankee Street Pike To The Extent Of Available Funds, And Declaring An Emergency, and moved that it be passed. Mr. Kingseed seconded the motion. The motion passed unanimously.

There being no further business, the meeting was adjourned.

Approved: Sally D. Beck

Mayor

Attest: Maureen J. Saughell

Clerk of Council