

CENTERVILLE CITY COUNCIL
WORK SESSION MEETING
NOVEMBER 15, 1993

TIME: 7:00 P.M.
PLACE: Centerville Municipal Building, Caucus Room

PRESENT: Deputy-Mayor Brooks Compton
Councilmembers Mark Beasley
Sally Beals
C. Mark Kingseed
James Singer
J. V. Stone
Clerk of Council Marilyn McLaughlin
City Manager Gregory Horn
Assistant City Manager Michael Haverland
Assistant to the City Manager Judith Gilleland

Mrs. McLaughlin provided Councilmembers with a copy of a resignation letter from Board of Architectural Review Member and Chairman Roger Krass. Upon considering residents recently interviewed for appointment to the Planning Commission, Council concurred that Mr. Thomas Hanna be asked to fill the vacancy on the Board of Architectural Review.

Mr. Haverland reviewed two series of Ohio Health Care Variable Rate Demand Revenue Bonds for the Bethany Lutheran Village continuing care facility expansion project. This \$10,250,000 bond issue has been split into \$4,750,000 Series 1993 and \$5,500,000,000 Series 1994. Upon question of Mr. Singer, Mr. Haverland explained the fact that Cities are able to issue up to \$10,000,000 new bank qualified debt per year. \$4,750,000 for Bethany Lutheran Village in 1993 keeps the City below the \$10,000,000. In order to protect the City's interest in 1994 to remain under the \$10,000,000 bank qualified debt limit, Bethany Lutheran Village has agreed to give the City assurance of up to \$4,000,000 if that becomes necessary.

Mr. Haverland outlined additional costs included in Change Order Number 12 and identified the reasons for these increases relative to the construction of the Yankee Trace Golf Course.

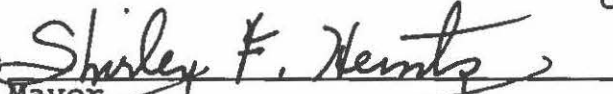
After the Regular Council Meeting this date, the Work Session reconvened in the Law Library.

Mr. Horn updated Council on the development proposal submitted by Ryland Homes for Timberfields. Revenue to the City of Centerville in this proposal is \$400,000 less than what was anticipated. Negotiations will continue between Ryland and the City of Centerville.

Discussion followed relative to proposals submitted by three developers for the residential pods in and around the Yankee Trace Golf Course. City Staff continues to meet with these developers to refine proposals. A Work Session of City Council was set for Saturday, November 20, 1993 from 8:30 AM to 10:30 AM to further review these proposals.


Marilyn J. McLaughlin
Clerk of Council

Approved:


Mayor