CENTERVILLE CITY COUNCIL WORK SESSION MEETING NOVEMBER 20, 1993

TIME:

8:30 A.M.

PLACE:

Centerville Municipal Building, Law Library

PRESENT:

Mayor Shirley Heintz

Deputy-Mayor Brooks Compton Councilmembers Mark Beasley Sally Beals

C. Mark Kingseed James Singer J. V. Stone

Clerk of Council Marilyn McLaughlin

City Manager Gregory Horn

Assistant City Manager Michael Haverland

Director of Finance William Bettcher

Frank Leone, design Enterprises

Mr. Horn reviewed for Council a breakdown of project costs related to the construction of the Yankee Trace Golf Course development project through November 11, 1993. He outlined cash inflows and outflows relative to the three proposals received and being considered for the development of the residential pods in and around the golf course.

Discussion followed concerning pros and cons of the three developers and different aspects for the development of the City owned property located on the west side of Yankee Street. Following much discussion and considerations, the majority of Council concurred that Mr. Horn speak seriously with Great Traditions to get the best deal possible and to get the value of net cash flow up; at the same time keep the other two developers dangling.

Marilyn J. McLaughlin Clerk of Council

Approved