

RECORD OF PROCEEDINGS

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Minutes of

SPECIAL COUNCIL

Meeting

Held April 14,

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The Council of the City of Centerville, County of Montgomery, State of Ohio, met in Special Session on Tuesday, April 14, 1992 at 8:00 P.M. in the Council Chambers of the Centerville Municipal Building. The Meeting was opened with Mayor Shirley Heintz presiding. Councilmembers and City Staff present were as follows:

Deputy-Mayor Brooks Compton

Councilmembers J. V. Stone

C. Mark Kingseed

Sally Beals

James Singer

Mark Beasley

Acting Clerk of Council Constance Cooper

City Manager Darryl Kenning

Director of Finance William Bettcher

Municipal Attorney Robert Farquhar

Assistant City Manager Michael Haverland

Assistant to the City Manager Judy Gilleland

RESOLUTION NUMBER 8-92 GOLF COURSE NOTES

Mr. Kenning reviewed proposed Resolution Number 8-92, a Resolution requesting the Fiscal Officer to certify the estimated life or period of usefulness of all the permanent improvements to be financed with the proceeds of the sale of Bonds for the golf course to be in excess of five years. Mr. Beasley sponsored Resolution Number 8-92, Resolution Requesting Fiscal Officer To Certify As To Maximum Maturity Of \$9,180,000 Of Bonds And Notes, and moved that it be passed. Mr. Kingseed seconded the motion. The motion passed unanimously.

ORDINANCE NUMBER 4-92 GOLF COURSE BONDS

Mr. Kenning reviewed proposed Ordinance 4-92, an Ordinance authorizing the issuance of \$9,180,000 Bond Anticipation Notes for the purpose of retiring Bond Anticipation Notes issued in 1991 for the acquisition of land for the Centerville golf course. He reviewed the six Bids received and recommended acceptance of the Bid received from Kemper Securities Group, Inc. at an interest rate of 4.55% plus a one time pay back premium of \$101.00. Mrs. Beals sponsored Ordinance Number 4-92, An Ordinance Authorizing The Issuance Of \$9,180,000 Of Bond Anticipation Notes Of The City of Centerville, Ohio, For The Purpose Of Retiring At Maturity Bond Anticipation Notes Issued In 1991 For The Purpose Of Financing Part Of The Cost Of Acquiring Real Property For Municipal Recreational Facilities, And Financing Costs Authorized By Ohio Revised Code Section 133.15(B) Incident Thereto And To The Issuance Of Bonds, The 1991 Notes, Or Other Notes Issued In Anticipation Of Such Bonds, Including A Portion Of The Interest Due At Maturity On The 1991 Notes, And Declaring An Emergency, and moved that it be passed. Mr. Compton seconded the motion. A roll call vote resulted in seven ayes in favor of the motion.

DAYTON LEGAL BLANK CO. 10144

Held April 14, 1992 continued

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RESOLUTION NUMBER 9-92 CITY MANAGER RETIREMENT

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Mayor Heintz briefly reviewed proposed Resolution Number 9-92 which accepts the retirement of City Manager Darryl Kenning and sets forth the order in which unused benefits will be paid in order to provide for an orderly transition of the City to new management up through and including June 11, 1992. Mr. Stone sponsored Resolution Number 9-92, A Resolution Accepting The Retirement of Darryl K. Kenning As City Manager And Providing For An Orderly Transition, and moved that it be passed. Mr. Compton seconded the motion. A roll call vote resulted in seven eyes in favor of the motion.

There being no further business, the Meeting was adjourned.

Approved:

Shirley F. Heintz
Mayor

ATTEST:

Wanda J. ...
Clerk of Council