RECORD OF PROCEEDINGS

Minutes of

SPECIAL_COUNCIL_

Meeting

<u>19 78</u>

DATTON LEGAL BLANK CO. 10144

Held March 27.

The Council of the City of Centerville, County of Montgomery, State of Ohio, met in Special Session on Monday, March 27, 1978 at 7:30 P.M. in the Council Chambers of the Centerville Municipal Building. The Meeting was opened by Mayor Victor Green. Councilmembers and City Staff present were as follows:

Deputy Mayor Russell Sweetman Councilmembers Nora Lake

J. V. Stone Jeffrey Siler James Singer Clerk of Council Marilyn McLaughlin City Manager Darryl Kenning Assistant City Manager John Levermann City Planner Garth Reynolds Director of Parks and Recreation John Dunathan Municipal Attorney Robert Farquhar

RESOLUTION NUMBER 25-78 INDUSTRIAL REVENUE BONDS

Mr. Farquhar reviewed proposed Resolution Number 25-78 which constitutes the first step in the process for the City to issue Industrial Development Revenue Bonds. Centerville Associates Limited wishes to finance the construction of commercial facilities in the City of Centerville through 3.5 million dollars Industrial Development Revenue Bonds. Mr. Richard Spoor, representing Peck, Shaffer and Williams, Bond Counsel in connection with these Bonds, was present to answer questions concerning the City's liability in the project as well as other general questions. Mrs. Lake believed that more information should be available prior to the passage of this legislation. Mr. Sweetman sponsored Resolution Number 25-78, A Resolution Authorizing And Directing The City Manager To Enter Into An Inducement Agreement, and moved that it be passed. Mr. Singer seconded the motion. A roll call vote resulted in five ayes in favor of the motion, Mrs; Lake voted no.

Mrs. Vivian Brown, 1100 Fox Chase Court, appeared concerning the drainage ditch located in Section Two of Black Oak Forest. She is concerned with the maintenance and safety of the ditch as it is presently constructed. Mr. John Heck, same Court, also expressed his concern with the ditch. Mr. Kenning will pursue a solution to the open ditch in Black Oak Forest. Mayor Green requested that this item be placed on the agenda of a future Work Session Meeting.

Mayor Green announced the resignation of Board of Architectural Review Member Loren Gannon.

Mayor Green reviewed correspondence received from the Board of Montgomery County Commissioners inviting the City of Centerville to join them in the intervention in the Dayton Power and Light Company's proposed rate increase. This item will be further discussed during a Council Work Session Meeting.

Mayor Green brought attention to a letter of appreciation received from the Spring Valley Academy for the services of Darryl Kenning during a recent high school assembly.

Mayor Green announced the receipt of a request for contributions from the Montgomery County Council on Aging. These funds have been budgeted for 1978. Mr. Kenning will respond to this request.

There being no further business, the Meeting was_adjourned.

Approved: Victor aheen Mayor

ATTEST:

Clerk of the Council

191