

Held April 14, 1975

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CENTERVILLE CITY COUNCIL
SPECIAL MEETING
APRIL 14, 1975

The Council of the City of Centerville, County of Montgomery, State of Ohio met in Special Session on Monday, April 14, 1975 at 8:30 P.M. in the Council Chambers of the Centerville Municipal Building. The Meeting was opened with the Pledge of Allegiance to the Flag with Mayor Paul Hoy presiding. Council Members and City Staff present were as follows:

- Deputy Mayor J. V. Stone
- Councilwoman Nora Lake
- Councilmen Charles McQueeney
 - Leonard Stubbs
 - Ralph Spencer
 - Russell Sweetman
- Clerk of Council Marilyn McLaughlin
- City Manager Darryl Kenning
- Director of Finance William Bettcher
- Municipal Attorney Robert Farquhar
- Administrative Assistant John Levermann

RESOLUTION NUMBER 17-75 SALE OF BONDS

Mr. Bettcher reviewed the following four bids received for purchase of the \$175,000 Park and Recreation Real Estate Acquisition Bonds and the \$36,303.13 East Franklin Street Special Assessment Bonds:

| | | |
|-------------------------------|----------------------|------------------------|
| Conners and Company, Inc. | Interest Rate 7 1/8% | Total Premium \$929.73 |
| Magnus and Company | Interest Rate 6 3/4% | Total Premium \$275.50 |
| McDonald and Company | Interest Rate 7 1/2% | Total Premium \$ 5.00 |
| Sweney Cartwright and Company | Interest Rate 7 % | Total Premium \$316.95 |

The proposed Resolution awards the bid to Magnus and Company as the low and best bidder. Accepting this bid will increase the City's General Obligation Bonds to \$444,000. Mr. Spencer sponsored Resolution Number 17-75, A Resolution Providing For The Award Of Certain Bonds And Fixing Rates Of Interest, and moved that it be passed. Mr. Sweetman seconded the motion. A roll call vote resulted in seven ayes in favor of the motion.

There being no further business, the Meeting was adjourned.

Approved:



Mayor

ATTEST:



Clerk of the Council