Mr. McClellan also raised the question of whether the builders would be receptive to increased inspection fees. The builders felt that they would be receptive to an increase in inspection fees if such fees would not be too unreasonably profitable to the Village.

Since members of council have already held meetings with the builders, most of the problems had been resolved and adequate notes were taken to insure the final preparation of the Ordinance Amending the Existing Subdivider's Regulation.

The meeting was then adjourned.

Approved:

Saul lo. Day

Attest:

Lovale D

## SPECIAL MEETING

The Council of the Village of Centerville, County of Montgomery,
State of Ohio met in Special Session, Friday July 22, 1966 at 7:00 P.M.
at the Municipal Building with Mayor Paul Hoy presiding. Councilmen
present were as follows: K. C. McClellan, Harold Berry, John Davis,
Richard Miller, Donald Lyons, John McIntire, Engineer Frank Williams,
Solicitor Fred Young, and Clerk-Treasurer Ronald Budzik.

Mr. Davis reported for the Finance Committee. Mr. Davis explained the necessary procedures to be followed for the purpose of Selling Municipal Bonds for the village acquisition of real estate and construction of a Street Garage. Mr. Davis submitted detail as to the interest expense involved as to various methods of retiring bonds. He reported that the Finance Committee recommended that \$4,000 of bonds be retired in each of the first 10 years and \$5,000 in the next five years in order to incur the least interest expense to the Village. Council agreed to this recommendation.

Clerk-Treasurer, Ronald Budzik presented to Council the following Certificate as to the Maximum Maturity of Bonds: The undersigned, Village Clerk of the Village of Centerville, Montgomery County, Ohio, being the fiscal officer thereof within the meaning of Section 133.01 of the Uniform Bond Law of the Ohio Revised Code, hereby certifies that the estimated life of the improvement to be made with the proceeds of the sale of said bonds, namely, paying the cost of acquiring real estate and constructing a municipal garage with appurtenances for

the village, is at least five (5) years and that the maximum maturity for said bonds for said purpose is twenty-seven (27) years, assuming that \$35,150 is to be used for the acquisition of real estate and \$29,850 is to be used for the construction or improvement of buildings or other structures for which the undersigned hereby estimates a period of usefulness of twenty-five (25) years, and the maximum maturity of notes issued in anticipation thereof is five (5) years if sold publicly, otherwise one (1) year.

Mr. Davis sponsored Ordinance Number 9-66, An ordinance providing for the issuance of \$65000 of Bonds by the Village of Centerville, Ohio, for the purpose of acquiring real estate and constructing a municipal garage with appurtenances for the village, and declaring an emergency.

Mr. Davis moved that Ordinance #9-66 be given the first reading.

Mr. McIntire seconded the motion. A roll call vote resulted in 6 ayes in favor of the motion.

Mayor Hoy gave Ordinance #9-66 its first reading.

Mr. McClellan moved to accept the first reading of Ordinance #9-66.
Mr. Davis seconded the motion. A roll call vote resulted in 6 ayes in favor of the motion.

Mr. Davis moved that the statutory rules and regulations for reading ordinances on three separate and distinct days be suspended and that Ordinance #9-66 be given its second and third readings by title only. Mr. Lyons seconded the motion. A roll call vote resulted in 6 ayes in favor of the motion.

Mayor Hoy gave Ordinance #9-66 its second reading by title only.

Mr. McClellan moved that the second reading of Ordinance #9-66 by title only be accepted. Mr. Lyons seconded the motion. A roll call vote resulted in 6 ayes in favor of the motion.

Mayor Hoy gave Ordinance #9-66 its third reading by title only.

Mr. McClellan moved that the third reading of Ordinance #9-66 by title only be accepted and the Ordinance be passed. Mr. Miller seconded the motion. A roll call vote resulted in 6 ayes in favor of the motion.

Mr. McIntire reported that a letter was received from Engineer Frank Williams stating that work on Irongate Drive in the F. L. Arnold Plat has been 100% completed and that a release of \$20,000 Performance Bond is recommended.

Mr. McIntire moved to accept Irongate Drive in the F. L. Arnold Plat and a release of a \$20,000 Performance Bond, and acceptance of a \$1,000 Maintenance Bond with the Ohio Casualty Insurance Company.

Mr. Miller seconded the motion. A roll call vote resulted in 6 ayes in favor of the motion.

The meeting was then adjourned.

Approved:

Mayor

Attest:

Clerk-Treasurer Budgeto

## REGULAR MEETING

The Council of the Village of Centerville, County of Montgomery,

State of Ohio met in Regular Session, August 1, 1966 at 7:30 P.M. at the

Municipal Building with Mayor Paul Hoy presiding. Councilmen present

were as follows: Harold Berry, John Davis, Richard Miller, John McIntire,

Engineer Frank Williams, Solicitor Fred Young, and Clerk-Treasurer Ronald

Budzik.

The minutes of the meeting of July 11, 1966 were read. Mr. Miller moved that the minutes as read be approved. Mr. Berry seconded the motion. A roll call vote resulted in the following: Mr. Berry, Mr. Davis, and Mr. Miller voted yes. Mr. McIntire abstained. Because the roll call did not result in a majority vote the roll call will be read at the next meeting.

The minutes of the Public Hearing of July 14, 1966 were read. Mr. Davis moved that the minutes as read be approved. Mr. McIntire seconded the motion. A roll call vote resulted in four ayes in favor of the motion.

The minutes of the meeting of July 22, 1966 were read. Mr. Berry moved that the minutes as read be approved. Mr. McIntire seconded the motion. A roll call vote resulted in four ayes in favor of the motion.

Mr. Friedman appeared before Council representing M & M Construction Company with a proposal for construction of a 72 unit apartment building on an extension of Maple Avenue near Stingley School. The Planning Board would not approve this construction because the proposed Maple Street would flow into Cemetery Drive which is an undedicated street and which belongs to Washington Township. Mr. Friedman indicated that the portion of Cemetery Drive going into Maple Street would be improved at his own expense. The Planning Board would render its approval if Cemetery Drive was improved. Mr. McIntire felt that further study should be given this matter and requests that the Planning Board render a solution to the