

RESOLUTION NO. 39-13
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Paul Gresham ON
THE 19th DAY OF August, 2013.

**A RESOLUTION DESIGNATING THE PUBLIC DEPOSITORIES
FOR FUNDS OF THE CITY OF CENTERVILLE, OHIO AND
AUTHORIZING THE CITY MANAGER TO ENTER INTO
AGREEMENTS WITH SAID DEPOSITORIES.**

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing October 1, 2013 and ending September 30, 2018.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00); and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00); and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00); and

WHEREAS, written applications for inactive, interim, and active deposits have been received from Chase Bank, Fifth Third Bank, First Financial Bank, Lebanon Citizens National Bank, National Bank & Trust, US Bank, and Wesbanco, in accordance with the provisions of the Uniform Depository Act of the State of Ohio; and

WHEREAS, the Ohio Revised Code provides that to be eligible for designation as a public depository, an institution must have an office located within the territorial limits of the City.

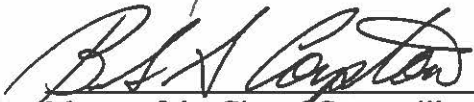
NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE
HEREBY RESOLVES:

SECTION 1: That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth above, as determined by Council, be awarded to Chase Bank, Fifth Third Bank, First Financial Bank, Lebanon Citizens National Bank, National Bank & Trust, US Bank, and Wesbanco, which shall become a depository for the monies of the City for a period of five years by written Memorandum of Agreement to be executed by the City with said depository.


SECTION 2: That the City Manager is authorized to execute the Memorandum of Agreement with each of the depositories in terms acceptable to the City and compliant with Ohio Revised Code Chapter 135.

SECTION 3: This resolution is to take effect at the earliest time allowed by law.

PASSED this 19th day of August, 2013.


Deputy Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council, City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution Number 39-13, passed by the Council of the City of Centerville, Ohio, on the 19th day of August, 2013.


Clerk of Council, City of Centerville, Ohio

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions.
Department of Law
Scott A. Liberman
Municipal Attorney