

RESOLUTION NO. 16-08
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER John Beals ON THE 19th
DAY OF May, 2008.

A RESOLUTION AUTHORIZING TRANSFERS FROM THE
GENERAL FUND TO VARIOUS OTHER FUNDS OF THE CITY.

WHEREAS, the City of Centerville, Ohio has previously approved the 2008
Annual Budget which included transfers from the General Fund; and

WHEREAS, the independent public accounting firm performing the 2007 financial
audit of the City recommended these operating transfers be approved separately from the
annual appropriation ordinance; and

WHEREAS, this Council hereby finds that it is appropriate to make such transfers.

NOW THEREFORE,

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the following transfers from the General Fund are hereby
authorized and the Director of Finance is hereby directed to make such transfers on a
monthly basis:

	<u>Annual</u> <u>Amount</u>	<u>Monthly</u> <u>Amount</u>
Street Construction & Maintenance Fund	\$900,000	\$75,000
Unvoted Debt Retirement Fund	\$125,000	\$10,417
Golf Course Debt Retirement fund	\$175,000	\$14,583
Capital Improvements Fund	\$1,250,000	\$104,167
Capital Equipment Purchase Fund	\$250,000	\$20,833

PASSED THIS 19th day of May, 2008.

C. Mark Kuyper
Mayor of the City of
Centerville, Ohio

ATTEST:

Debra A. James
Clerk of Council
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 16-08, passed by the Council of the City of Centerville, Ohio on the 19th day of May, 2008.

Debra A. James
Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions
Department of Law
Scott A. Liberman
Municipal Attorney