

RESOLUTION NO. 43-08

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Paul Gresham ON  
THE 15<sup>th</sup> DAY OF September, 2008.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing October 1, 2008 and ending September 30, 2013.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from National City Bank, as follows:

For Active Deposits  
Maximum of Five Million Dollars (\$5,000,000)

For Interim Deposits  
Maximum of Five Million Dollars (\$5,000,000)

A copy of said application with a copy of the financial statement of said National City Bank, attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said National City Bank applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY  
RESOLVES:

That deposit of active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to National City Bank, which bank shall become a depository for the monies of the City for a period of five years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15<sup>th</sup> day of September, 2008.

C. Mark Kenner  
Mayor - City of Centerville

ATTEST:

Debra A. James  
Clerk of the Council of the  
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 43-08, passed by the Council of the City of Centerville, Ohio, on the 15<sup>th</sup> day of September, 2008.

Debra A. James  
Clerk of Council

Approved as to form, consistency  
with existing ordinances, the charter  
and constitutional provisions.

Department of Law  
Scott A. Liberman  
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

Exhibit "A"

(R.C. 135.09(135.10))

To the City of Centerville of Montgomery County (Governing Board)

The undersigned National City Bank of Franklin County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of Five years from the 1st day of October, 2008 in the amount of Ten Million and No/100 Dollars \$5,000,000.00 which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of Forty Five Billion Seven Hundred Fifty Five Million Seven Hundred Forty Three Thousand and No/100 as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of N/A Dollars N/A to be held:

for not less than days at per cent interest; for not less than days at per cent interest; for not less than days at per cent interest; for not less than days at per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Five Million and No/100 Dollars \$5,000,000.00 to be held: (Market rates will be quoted as funds become available.)

for not less than days at per cent interest; for not less than days at per cent interest; for not less than days at per cent interest; for not less than days at per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is Five Million and No/100 Dollars \$5,000,000.00

This application is accompanied by a financial statement of the applicant under oath of its Vice President and CFO in such detail as to show the capital funds of the applicant as of the (Cashier, Treasurer, or other officer)

date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, Eligible securities as described in Section 135.181 of the Ohio Revised Code in the aggregate amount of Adequate Dollars

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our Vice President and Vice President, this 10th day of September, 2008

By National City Bank (Name of Bank) Attest

1 Surety company bond, acceptable securities as enumerated in R. C. 135.18 or 135.181, first mortgage as provided in R. C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law