

RESOLUTION NO. 21-07  
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Robert Corbin ON THE  
21st DAY OF May, 2007.

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF CENTERVILLE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS CAPITAL IMPROVEMENT FUND FOR THE CENTERVILLE STATION ROAD AND CLYO ROAD RECONSTRUCTION/WIDENING CD18I WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED by the City of Centerville on behalf of the State of Ohio that:

- Section 1. The City of Centerville reasonably expects to receive a reimbursement for the payment number three and change order number 1 as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.
- Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$370,855.
- Section 3. The Clerk of the City of Centerville is hereby directed to file a copy of this Resolution with this City of Centerville for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.
- Section 4. This City of Centerville finds and determines that all formal actions of this City concerning and relating to the adoption of this Resolution were taken in an open meeting of this City of Centerville and that all deliberations of this City and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

PASSED this 21<sup>st</sup> day of May, 2007.

Mark Kingreed  
Mayor of the City of Centerville, Ohio

ATTEST:

Debra A. James  
Clerk of Council, City of Centerville, Ohio

**CERTIFICATE**

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution Number 21-07, passed by the Council of the City of Centerville, Ohio on the 21<sup>st</sup> day of May, 2007.

Debra A. James  
Clerk of Council

Approved as to form, consistency  
with the Charter and Constitutional Provisions.

Department of Law  
Scott A. Liberman  
Municipal Attorney