

RESOLUTION NO. 25-07

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Susan Lienesch ON THE 18th
DAY OF June, 2007.

A RESOLUTION AUTHORIZING THE CITY MANAGER, ON BEHALF OF THE CITY OF CENTERVILLE, TO EXECUTE AN AGREEMENT WITH UBS FINANCIAL SERVICES, INC.

WHEREAS, The City of Centerville continues to research various options for the investments of the City, and

WHEREAS, UBS Financial Services, Inc. offers investment brokerage and securities execution services that will allow the City of Centerville to diversify its portfolio of investments, and

WHEREAS, It has been determined that it is in the best interest of the City to open an account with UBS Financial Services, Inc. to invest strictly in securities allowed under the City's investment policy.

NOW THEREFORE, THE CITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the City Manager be and is hereby authorized to execute an Agreement between the City of Centerville and UBS Financial Services, Inc., to provide investment brokerage services for the City of Centerville. A copy of said Agreement is attached hereto and marked as Exhibit "A."

SECTION 2. That this resolution shall become effective immediately upon passage.

PASSED this 18th day of June, 2007.

C. Mark Hughes
Mayor of the City of Centerville, Ohio

ATTEST:

Debra A. James
Clerk of the Council, City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 25-07, passed by the Council of the City of Centerville, Ohio, on the 18th day of June, 2007.

Debra A. James
Clerk of Council

Approved as to form, consistency
With existing ordinances, the charter
And constitutional provisions.

Department of Law
Scott Liberman
Municipal Attorney



UBS Financial Services Inc.
UBS Financial Services Incorporated of Puerto Rico
UBS Services USA LLC

PUBLIC ENTITY RESOLUTIONS

Full Account Title
City of Centerville Ohio

Branch Account number Broker
[] - [] - []

I, _____ hereby certify that I am the Secretary of _____ ("Public Entity") an entity organized and existing under the laws of the state of _____, and that the following resolutions were duly adopted at a meeting of the Board of Directors of the Public Entity held on _____ at _____ which meeting a quorum was present and voting:

RESOLVED

- 1) To open with UBS Financial Services Inc., its successor firms, subsidiaries, correspondents or affiliates ("UBS") a brokerage account for the purchase and sale of securities and other property. "Securities" means, but is not limited to, money, stocks, bonds, options, including stock index options, interest rate options, foreign currency options, and other securities and property.
- 2) That the Investment Officers named in the spaces below are authorized to act on behalf of the Public Entity with respect to opening an account, to execute on behalf of the Public Entity any and all relevant documents, and to deal with UBS in connection with all aspects of said account singly, with no limits as to the amount (hereinafter called "Investment Officer.")

(1) _____ <small>(Type Name and Title of Officer)</small>	_____ <small>(Signature of Officer)</small>
(2) _____ <small>(Type Name and Title of Officer)</small>	_____ <small>(Signature of Officer)</small>
(3) _____ <small>(Type Name and Title of Officer)</small>	_____ <small>(Signature of Officer)</small>
(4) _____ <small>(Type Name and Title of Officer)</small>	_____ <small>(Signature of Officer)</small>



- 3) That UBS is authorized to deal with each Investment Officer, to accept all orders for purchases and sales and all instructions given verbally or in writing by him or her on behalf of the Public Entity as the action of the Public Entity without further inquiry as to his or her authority; to receive any funds, securities or other property for the account of the Public Entity; to honor written instructions from each Investment Officer to deliver either in bearer form, in street certificates, in any names or in any other manner any funds, securities or other property held for the account of the Public Entity; and to send all confirmations, notices, demands, statements and other communications to the Investment Officer and to the Public Entity.

~~(Insert name and position of officer and office location)~~

- 4) That any withdrawals of money and other non-brokerage transactions including but not limited to obtaining letters of credit and other types of credit facilities made on behalf of the Public Entity with UBS are ratified, confirmed and approved, and that UBS is authorized to rely upon the authority conferred by these resolutions until UBS receives a certified copy of resolutions of the Public Entity's Board of Directors revoking or modifying these resolutions. In the event that UBS, for any reason, is uncertain as to the continuing effectiveness of the authority conferred by these resolutions or any other resolutions of the Public Entity, UBS may refrain from taking any action with respect to this account until such time as it is satisfied as to its authority and UBS shall be indemnified against and held harmless from any claims, demands, expenses, loss or damage, including legal fees and costs, resulting from or arising out of its refraining from taking any action.

That the secretary or an Assistant Secretary of the Public Entity is authorized and described to certify to UBS that these resolutions have been duly adopted, are in full force and effect and are in accordance with the provisions of applicable laws and duly adopted Investment Policy, if any, of the Public Entity.

WITNESS my hand and the seal of the Public Entity at _____
_____ this _____ day of _____, 20_____

~~(Signature of Secretary)~~

PUBLIC ENTITY SEAL