

RESOLUTION NO. 46-06
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Singer ON THE 18th DAY
OF September, 2006.

A RESOLUTION AUTHORIZING A REDUCTION IN THE FEE TO BE PAID
TO THE CITY UPON THE SALE OF LOT# 380, YANKEE TRACE, SECTION
21-A.

WHEREAS, the City and the developer of Yankee Trace, 21-A have a contractual
agreement whereby the developer pays a set fee to the City upon the sale of each lot; and

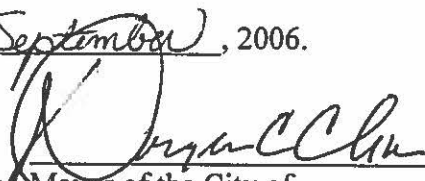
WHEREAS, Lot# 380 of Yankee Trace, 21-A, while a lot upon which a house could be
built is, nevertheless, of such a configuration that it can not be sold for the full price
normally obtained by the developer and, in fact, is being sold to the Yankee Trace Home
Owners Association for approximately half the normal price so that it may be kept as
open space; and

WHEREAS, the Council hereby finds that the City will benefit by said Lot# 380 being
kept as open space which would justify lowering the fee due the City from the contractual
amount of \$10,330.86 to \$5,165.43.

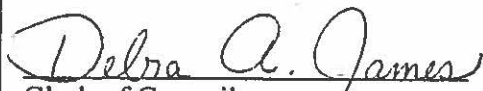
NOW, THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY
RESOLVES:

Section 1. That the City Manager is authorized and directed to accept a payment of
\$5,165.43 as full payment from the said developer for the fee due to the City for the sale
of Lot# 380, Yankee Trace, 21-A.

PASSED THIS 18th day of September, 2006.


Deputy Mayor of the City of
Centerville, Ohio

ATTEST:


Clerk of Council
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 46-06, passed by the Council of the City of Centerville, Ohio on the 18th day of September, 2006.

Delbra A. James
Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions
Department of Law
Scott A. Liberman
Municipal Attorney