

RESOLUTION NO. 48-05

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Paul Gresham ON THE 19th
DAY OF December, 2005.

A RESOLUTION REQUESTING AN ADVANCE OF TWO MILLION DOLLARS (\$2,000,000.00) OUT OF THE CURRENT COLLECTION OF REAL ESTATE, PERSONAL PROPERTY AND ESTATE TAXES ASSESSED AND COLLECTED ON BEHALF OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. The City of Centerville hereby requests the Auditor of Montgomery County, Ohio to issue his warrant upon the Montgomery County Treasurer in favor of the City of Centerville for TWO MILLION DOLLARS (\$2,000,000.00) of the current collection of real estate, personal property and estate taxes assessed and collected for and on behalf of the City of Centerville, which sum shall be held and treated as an advance payment on the current collection of taxes due the City of Centerville on the date next ensuing after the date of this Resolution. The entire advance shall be allocated to the General Fund.

SECTION 2. The Director of Finance is hereby authorized and directed to accept said warrant on behalf of the City.

PASSED this 19th day of December, 2005.

C. Mark Kugeed
Mayor of the City of Centerville, Ohio

ATTEST:

Debra A. James
Clerk of the Council of the
City of Centerville

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 68-05, passed by the Council of the City of Centerville, Ohio, on the 19th day of December, 2005.

Debra A. James
Clerk of Council

Approved as to form, consistency
With existing ordinances, the charter
And constitutional provisions.

Department of Law
Scott Liberman
Municipal Attorney