

RESOLUTION NO. 43-04

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Douglas C. Cline ON
THE 15th DAY OF November, 2004.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing October 1, 2003 and ending September 30, 2008.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from WesBanco Bank, Inc., as follows:

For Active Deposits

Maximum of Fifteen Million Dollars (\$1,300,000)

For Interim Deposits

Maximum of Ten Million Dollars (\$1,300,000)

For Inactive Deposits

Maximum of Three Million Dollars (\$1,300,000)

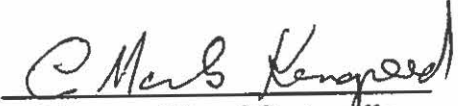
A copy of said application of said WesBanco Bank, Inc. attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said WesBanco Bank, Inc. applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

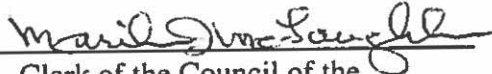
NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to WesBanco Bank, Inc., which bank shall become a depository for the monies of the City for a period of five years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of November, 2004.


Mayor – City of Centerville

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 43-04, passed by the Council of the City of Centerville, Ohio, on the 15th day of November, 2004.


Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Scott Liberman
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

To the Treasurer of City of Centerville,

The undersigned WesBanco Bank, Inc. of Ohio County, West Virginia, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of one (1) year from the 1st day of September, 2004 in the total amount of **One Million Three Hundred Thousand Dollars (\$1,300,000.00)**, which amount is not in excess of thirty percent of the applicant's total non-public deposit liability of \$2,390,565,000.00 as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of **One Million Three Hundred Thousand Dollars (\$1,300,000.00)**, to be held:

\$ _____ for not less than _____ days at _____ per cent interest;
 \$ _____ for not less than _____ days at _____ per cent interest;
 \$ _____ for not less than _____ days at _____ per cent interest;
 \$ _____ for not less than _____ days at _____ per cent interest;

The maximum of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of **One Million Three Hundred Thousand Dollars (\$1,300,000.00)**, to be held:

\$ _____ for not less than _____ days at _____ per cent interest;
 \$ _____ for not less than _____ days at _____ per cent interest;
 \$ _____ for not less than _____ days at _____ per cent interest;
 \$ _____ for not less than _____ days at _____ per cent interest;

The maximum of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is **One Million Three Hundred Thousand Dollars (\$1,300,000.00)**.

This application is accompanied by a financial statement of the applicant under oath of its President and CEO, Paul M. Limbert. In such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of West Virginia relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, Attached Schedule A, in the aggregate amount of **One Million Three Hundred Thousand Dollars (\$1,300,000.00)**.

In WITNESS WHEREOF, we have by authority of our Board of Directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our President & CEO, this 3rd day of September, 2004.

WESBANCO, BANK, INC.

By: Paul M. Limbert
Paul M. Limbert
President & CEO

CITY OF CENTERVILLE

By: _____

CERTIFICATE RESOLUTION CONCERNING PUBLIC MONEYS

At a meeting of the Board of Directors of the WesBanco Bank, Inc., held after due notice, on the 3rd day of September, 2004, a quorum being present and acting throughout, the following resolution was adopted.

WHEREAS, it appearing to the Board that the Bank has been designated as a depository of Public Moneys by the City of Centerville, and that it is necessary that bond be executed and that securities be hypothecated.

NOW, THEREFORE, BE IT RESOLVED, that Paul M. Limbert, as President and CEO, be and is hereby authorized and directed to make, execute and deliver in the name of this Bank and in its behalf, a bond to expire on the 31st day of August, 2005, in the penal sum of One Million Three Hundred Thousand Dollars (\$1,300,000.00), in such form as may be prescribed by law said bond to be conditioned as required by law, and to be further secured by the pledge, hypothecation and delivery of approved securities in an amount equal to the penal sum of said bond.

ALL as provided by said status.

I, the undersigned, Secretary of the Board of Directors of WesBanco Bank, Inc. do hereby certify that the foregoing is a fully true and complete copy of a resolution duly adopted by the Board of Directors of said Bank, at a meeting held after due notice on the 3rd day of September, 2004, at which meeting a quorum was present and acting throughout; and I further certify that at the date hereof said resolution is in full force and effect.

Given under my hand and the seal of this said Bank on the 3rd day of September, 2004.


Secretary, Board of Directors

CORPORATE SEAL

SCHEDULE "A"

CITY OF CENTERVILLE

\$ 1,300,000.00

FHLB Notes 3.50% due 5/27/2008 Cusip #3133MYUS4