

RESOLUTION NO. 36-03

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Roger W Krass ON
THE 18th DAY OF August, 2003.

A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE.

WHEREAS, the contracts between the City of Centerville, Ohio and: Fifth Third Bank of Western Ohio, Dayton, Ohio; Bank One, N.A., Dayton, Ohio; Community National Bank, Warren County, Ohio; KeyBank, N.A., Dayton, Ohio; U.S. Bank, N.A. (formerly Firststar Bank), Cincinnati, Ohio; National City Bank, Dayton, Ohio; and Cornerstone Bank, Clark County, Ohio, that designate said banks as the depositories for the active and/or interim and/or inactive funds of the City of Centerville, Ohio will expire on September 30, 2003 and

WHEREAS, the Ohio Revised Code Section 135.12 provides that the Council shall meet for the purpose of designating depositories:

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

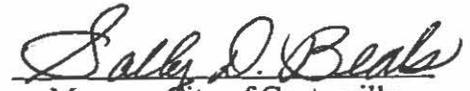
Section 2. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00).

Section 3. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

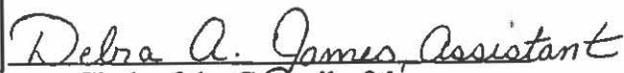
Section 4. That the Council of the City of Centerville, Ohio will meet for the purpose of designating the public depository or public depositories on Monday, September 15, 2003 at 8:00 P.M. in the Council Chambers, 100 West Spring Valley Road, Centerville, Ohio.

Section 5. Any eligible institution desiring to be a depository of inactive and/or interim and/or active funds of the public monies of the City of Centerville, should file Form 350, "Application for Deposit of Public Monies" or a reasonable facsimile thereof with the Clerk of Council not more than thirty days prior to September 12, 2003, but no later than September 10, 2003.

PASSED this 18th day of August, 2003.

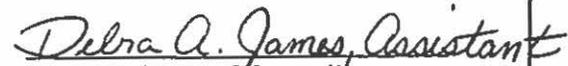

Mayor - City of Centerville

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 36-03 passed by the Council of the City of Centerville, Ohio, on the 18th day of August, 2003.


Clerk of Council

Approved as to form, consistency
with existing ordinances, the charter
and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney