

RESOLUTION NO. § - 02

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Paul M. Gusham ON  
THE 28th DAY OF January, 2002.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing January 29, 2002 and ending September 30, 2003.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from Cornerstone Bank, as follows:

For Active Deposits

Maximum of Zero Dollars (\$0)

For Interim Deposits

Maximum of Zero Dollars (\$0)

For Inactive Deposits

Maximum of One Million Dollars (\$1,000,000)


A copy of said application with a copy of the financial statement of said Cornerstone Bank attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Cornerstone Bank applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Cornerstone Bank, which bank shall become a depository for the monies of the City for a period of one year and two hundred forty-four days by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 28th day of January, 2002.

  
Mayor of City of Centerville

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 8-02, passed by the Council of the City of Centerville, Ohio, on the 28th day of January, 2002.

  
Clerk of Council

Approved as to form, consistency  
with existing ordinances, the charter  
and constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney

## APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

To the City of Centerville, Montgomery County, Ohio.

The undersigned Cornerstone Bank of Clark County, Ohio, doing business in Montgomery County, hereby makes its application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period beginning the twenty-ninth day of January 2002 and ending the thirtieth day of September 2003 in the total amount of \$1,000,000.00, which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of \$208,514,000 as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of Six Hundred Thousand Dollars (\$1,000,000.00).

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of 0 Dollars (\$0.00).

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is a total of 0 Dollars (\$0.00).

This application is accompanied by a financial statement of the applicant under oath of its Executive Vice President in such detail as to show the capital funds of the applicant as of the date of its latest report to the Office of Thrift Supervision, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, securities as enumerated in the Ohio Revised Code 131.09 in the aggregate amount of the sum required to cover the deposits on hand.

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our president and executive vice president, this 23rd day of January 2002.

Cornerstone Bank

BY

  
John W. Raisbeck, President

BY

  
John T. Heckman, EVP

For information purposes only:  
not for data entry

Office of Thrift Supervision  
2001 Thrift Financial Report

Association Cornerstone Bank  
Docket Number 00124  
Report Date 09-2001

Schedule SC - Consolidated Statement of Condition

Transmitted on 10/30/2001 at 1:49:00 PM

ASSETS

(Report in Thousands of Dollars)

		Line	Bil   Mil   Thou
<b>Cash, Deposits and Investment Securities:</b>			
	<b>Total</b>	SC10	24,405
Cash and Noninterest-Earning Deposits		SC110	4,926
U.S. Government and Agency Securities		SC130	10,016
Equity Securities Subject to SFAS No. 115		SC140	0
Mortgage Derivative Securities		SC150	8,516
Interest-Earning Deposits in FHLBs		SC162	572
Other Interest-Earning Deposits		SC166	115
Federal Funds Sold and Securities Purchased Under Agreements to Resell		SC170	0
State and Municipal Obligations		SC180	0
Other Investment Securities		SC185	0
Accrued Interest Receivable		SC190	260
General Valuation Allowances		SC199	0
<b>Mortgage Pool Securities:</b>			
	<b>Total</b>	SC20	23,671
Insured or Guaranteed by an Agency or Instrument of the United States		SC210	23,473
Other Mortgage Pool Securities		SC215	0
Accrued Interest Receivable		SC220	198
General Valuation Allowances		SC227	0
<b>Mortgage Loans:</b>			
	<b>Total</b>	SC23	231,395
Construction Loans on:			
1-4 Dwelling Units		SC230	2,197
5 or More Dwelling Units		SC235	0
Nonresidential Property		SC240	0
Permanent Mortgages on:			
1-4 Dwelling Units:			
Closed-End First Mortgages and Junior Liens		SC250	163,438
Revolving, Open-End Loans		SC253	0
5 or More Dwelling Units		SC256	28,901
Nonresidential Property (Except Land)		SC260	36,482
Land		SC265	729
Accrued Interest Receivable		SC272	927
Advances for Taxes and Insurance		SC275	0
Allowance for Loan and Lease Losses		SC283	1,279

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		Line	Bil   Mil   Thou
<b>Nonmortgage Loans:</b>	<b>Total</b>	SC30	42,797
<b>Commercial Loans:</b>	<b>Total</b>	SC32	22,323
Secured, Other than Mortgage		SC300	22,050
Unsecured		SC303	273
Financing Leases		SC308	0
<b>Consumer Loans:</b>	<b>Total</b>	SC34	19,994
<b>Closed-End:</b>			
Loans on Deposits		SC310	65
Home Improvement Loans		SC316	0
Education Loans		SC320	0
Auto Loans		SC323	563
Mobile Home Loans		SC328	0
Other, Including Leases		SC330	657
<b>Open-End:</b>			
Revolving Loans Secured by 1-4 Dwelling Units		SC340	18,709
Credit Cards and Related Plans		SC345	0
Accrued Interest Receivable		SC348	703
Allowance for Loan and Lease Losses		SC357	223
<b>Reposessed Assets:</b>	<b>Total</b>	SC40	0
<b>Real Estate:</b>			
Construction		SC405	0
1-4 Dwelling Units		SC415	0
5 or More Dwelling Units		SC425	0
Nonresidential (Except Land)		SC426	0
Land		SC428	0
Other Reposessed Assets		SC430	0
General Valuation Allowances		SC441	0
Real Estate Held for Investment		SC45	0
Memo: General Valuation Allowances		SC481	0
Equity Investments Not Subject to SFAS No. 115 (Excluding FHLB Stock)		SC50	0
Memo: General Valuation Allowances		SC529	0
Office Premises and Equipment		SC55	4,773

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(Report in Thousands of Dollars)

Other Assets:

Total

Line	Bil	Mil	Thou
SC58			9,300

Servicing Assets on:

Mortgage Loans

SC642			33
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Nonmortgage Loans

SC644			0
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Interest-only Strip Receivables and Certain Other Instruments

SC655			0
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Goodwill and Other Intangible Assets

SC660			0
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Other Assets

SC690			9,267
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Memo: Detail of Other Assets

Code		Amount	
SC691	01	SC692	8,451
SC693	24	SC694	342
SC697	07	SC698	122

General Valuation Allowances

SC699			0
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Total Assets

SC60			336,341
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LIABILITIES

Deposits

SC710			210,717
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Escrows

SC783			361
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Unamortized Yield Adjustments on Deposits

SC715			0
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Borrowings:

Total

SC72			81,581
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Advances from FHLBank

SC720			81,581
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Federal Funds Purchased and Securities Sold Under Agreements to Repurchase

SC730			0
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Subordinated Debentures (Including Mandatory Convertible Securities)

SC735			0
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Mortgage Collateralized Securities Issued:

CMOs (including REMICs)

SC740			0
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Other

SC745			0
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Other Borrowings

SC760			0
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Other Liabilities:

Total

SC75			2,602
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Accrued Interest Payable - Deposits

SC783			339
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Accrued Interest Payable - Other

SC766			0
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Accrued Taxes

SC776			313
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Accounts Payable

SC780			252
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Deferred Income Taxes

SC790			394
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Other Liabilities and Deferred Income

SC796			1,304
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Memo: Detail of Other Liabilities

Code		Amount	
SC791	99	SC792	1,196
SC794	99	SC795	92
SC797	00	SC798	0

Total Liabilities

SC70			295,261
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	Line	Bil	Mil	Thou
Redeemable Preferred Stock and Minority Interest	SC799			0
<b>EQUITY CAPITAL</b>				
<b>Perpetual Preferred Stock:</b>				
Cumulative	SC812			0
Noncumulative	SC814			0
<b>Common Stock:</b>				
Par Value	SC820			26
Paid in Excess of Par	SC830			38,849
Unrealized Gains (Losses) on Available-for-Sale Securities	SC860			425
Retained Earnings	SC880			1,780
Other Components of Equity Capital	SC890			0
<b>Total Equity Capital</b>	<b>SC80</b>			<b>41,080</b>
<b>Total Liabilities, Redeemable Preferred Stock, Minority Interest and Equity Capital</b>	<b>SC90</b>			<b>336,341</b>