RESOLUTION NO. <u>33-02</u> CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James E. Singer. ON THE 15th DAY OF July, 2002.

A RESOLUTION SUPPORTING THE CITY OF CENTERVILLE'S APPLICATION FOR STATE ISSUE TWO FUNDS (SI2P) OR LOCAL TRANSPORTATION IMPROVEMENT FUNDS (LTIP) FOR THE RECONSTRUCTION AND WIDENING OF YANKEE STREET FROM SOCIAL ROW ROAD NORTH TO SPRING VALLEY ROAD.

WHEREAS, voters of Ohio passed Issue 2 authorizing the State of Ohio to issue bonds for the purpose of financing or assisting local governments in financing Public Infrastructure Capital Improvements, and

WHEREAS, it is the intent of the City of Centerville to apply for State Issue 2 Funds or Local Transportation Improvement Funds for Public Infrastructure Capital Improvements.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. The City Manager is hereby authorized and directed to submit applications with appropriate signatures for Capital Improvement Projects as defined in Section 164.01(A) of the Ohio Revised Code and H.B. 704 and to provide such information as may be requested by the District 4 Public Works Integrating Committee, or by the State Commission Director or Administrators.

Section 2. The City of Centerville hereby commits the local share of the grant and any costs exceeding the estimate for the reconstruction and widening of Yankee Street from Social Row Road north to Spring Valley Road in the City of Centerville utilizing S12P or LTIP funds.

<u>Section 3.</u> The City of Centerville will voluntarily contribute to the District 4 Public Works Integrating Committee, up to one percent (1%) of funded project estimates, loans or credit enhancements.

<u>Section 4.</u> The City of Centerville recognizes that project cost overruns may not be funded by the District 4 Committee.

Section 5. The City of Centerville commits to the reporting requirements contained in Section III of the Standing Rules of the District 4 Committee.

Section 6. This Resolution shall become effective immediately upon passage.

PASSED this 15th day of July

Sally D. Benk Mayor of the City of Centerville, Ohio

ATTEST:

Clerk of Council, City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution Number 33-02, passed by the Council of the City of Centerville, Ohio, on the 15th day of July , 2002.

Clerk of Council

Approved as to form, consistency with Ordinances, the Charter and Constitutional Provisions.

> Department of Law Robert N. Farquhar **Municipal Attorney**