

RESOLUTION NO. 46-01

CITY OF CENTERVILLE

SPONSORED BY COUNCILMEMBER Paul M. Shisham ON THE
18th DAY OF June, 2001.

A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE.

WHEREAS, the contracts between the City of Centerville, Ohio and: Bank One, Dayton, N.A., Dayton, Ohio; National City Bank, Dayton, Ohio; Firststar Bank, N.A., Dayton, Ohio; Key Bank, Dayton, Ohio; Provident Bank, Cincinnati, Ohio; and Community National Bank, Warren County, Ohio, that designate said banks as the depositories for the active and/or interim and/or inactive funds of the City of Centerville, Ohio will expire on August 22, 2001 and

WHEREAS, the Ohio Revised Code Section 135.12 provides that the Council shall meet for the purpose of designating depositories:

NOW, THEREFORE, the municipality of Centerville, hereby resolves:

Section 1. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

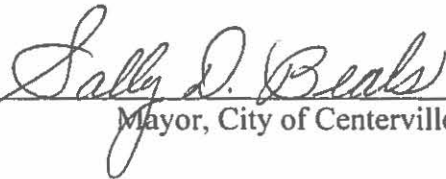
Section 2. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00)

Section 3. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00) , and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

Section 4. That the Council of the City of Centerville, Ohio will meet for the purpose of designating the public depository or public depositories on Monday, July 16, 2001 at 8:00 P.M. in the Council Chambers, 100 West Spring Valley Road, Centerville, Ohio.

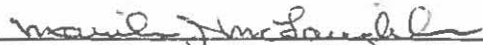
Section 5. Any eligible institution desiring to be a depository of inactive and/or interim and/or active funds of the public monies of the City of Centerville, should file Form 350, "Application for Deposit of Public Monies" or a reasonable facsimile thereof with the Clerk of Council not more than thirty (30) days prior to July 13, 2001, but no later than July 11, 2001.

PASSED this 18th day of June, 2001



Mayor, City of Centerville, Ohio

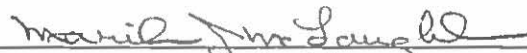
ATTEST:



Clerk of Council, City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution No. 46-01 passed by the Council of the City of Centerville, Ohio on the 18th day of June, 2001.



Clerk of Council

Approved as to form, consistency with existing ordinances, the Charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney