

RESOLUTION NO. 58-01

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Roger W. Kraas ON  
THE 16th DAY OF July, 2001.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 2001 and ending September 30, 2003.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from Firststar Bank, N.A., as follows:

For Active Deposits

Maximum of Five Million Dollars (\$5,000,000)

For Interim Deposits

Maximum of Ten Million Dollars (\$10,000,000)

For Inactive Deposits

Maximum of Three Million Dollars (\$3,000,000)

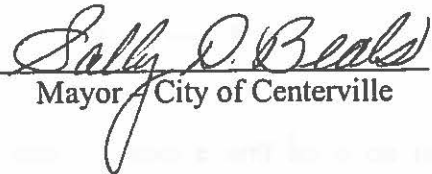
A copy of said application with a copy of the financial statement of said Firststar Bank, N.A. attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Firststar Bank, N.A. applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Firststar Bank, N.A. , which bank shall become a depository for the monies of the City for a period of two years and thirty-eight days by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16<sup>th</sup> day of July, 2001.

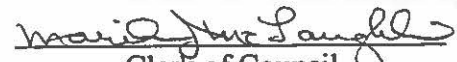
  
Mayor of City of Centerville

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 58-01, passed by the Council of the City of Centerville, Ohio, on the 16<sup>th</sup> day of July, 2001.

  
Clerk of Council

Approved as to form, consistency  
with existing ordinances, the charter  
and constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney

## APPLICATION FOR DEPOSIT OF PUBLIC FUNDS

TO: THE CITY OF CENTERVILLE  
MONTGOMERY COUNTY, OHIO

Firststar Bank, N.A. which is located and doing business in Montgomery County, Ohio through an office in the City of Centerville hereby applies to be designated as a depository for Active and Interim/Inactive Funds belonging to the City of Centerville from August 23, 2001 through September 30, 2003 inclusive.

The total amount applied for as specified below will be \$18,000,000.00 which amount, in addition to those public funds held under Sections 135.01 through 135.21 of the Ohio Revised Code, is not in excess of thirty percent (30%) of its total assets of \$71,345,806,000.00 as revealed by the financial statements attached hereto.

The maximum amount of public moneys which the applicant desires to receive and have on deposit as active funds at any one time during the period covered by this offer is \$5,000,000.00

The maximum amount of such public moneys which the applicant desires to receive and have on hand as interim/inactive deposits at any one time during the period is a total of \$13,000,000.00

For interim deposits the bank will issue Certificates of Deposit during the period of designation in the amount desired. Interest will be payable at the maturity thereof, or at the time of withdrawal prior thereto. Interest rates are subject to change from time to time. Current interest rate quotations are available from the bank during normal business hours.

This application is accompanied by the required financial statement of the applicant under the oath of Joseph V. Murphy-V.P. and Assistant Controller and in such detail to show the assets and the capital funds of the applicant as of the date of its latest report to the Office of the Comptroller of the Currency adjusted to show any changes therein made after the report, but prior to the date of this application.

Firststar Bank, N.A., if subsequently designated as a depository, will comply in all respects with the laws, regulations and rules of Ohio and the United States relative to the deposit of such funds and will furnish, at the bank's option, security for funds as provided under either Section 135.18 or 135.181.

Firststar Bank, N.A.

By: \_\_\_\_\_  
Kim J. Mays, Vice President

## C O N S O L I D A T E D   B A L A N C E   S H E E T

At December 31 (Dollars in Millions)	2000	1999
<b>Assets</b>		
Cash and due from banks .....	\$ 8,475	\$ 7,324
Money market investments .....	657	1,934
Trading account securities .....	753	617
Investment securities		
Held-to-maturity (fair value \$257 and \$200, respectively) .....	252	194
Available-for-sale .....	17,390	17,255
Loans held for sale .....	764	670
Loans		
Commercial .....	52,817	45,856
Commercial real estate .....	26,443	25,142
Residential mortgages .....	7,753	11,395
Retail .....	35,352	30,836
Total loans .....	122,365	113,229
Less allowance for credit losses .....	1,787	1,710
Net loans .....	120,578	111,519
Premises and equipment .....	1,836	1,865
Customers' liability on acceptances .....	183	167
Goodwill and other intangible assets .....	5,309	4,825
Other assets .....	8,724	7,948
Total assets .....	<u>\$164,921</u>	<u>\$154,318</u>
<b>Liabilities and Shareholders' Equity</b>		
Deposits		
Noninterest-bearing .....	\$ 26,633	\$ 26,350
Interest-bearing .....	68,177	66,731
Time deposits greater than \$100,000 .....	14,725	10,336
Total deposits .....	109,535	103,417
Short-term borrowings .....	11,833	10,558
Long-term debt .....	21,876	21,027
Company-obligated mandatorily redeemable preferred securities of subsidiary trusts holding solely the junior subordinated debentures of the parent company .....	1,400	1,400
Acceptances outstanding .....	183	167
Other liabilities .....	4,926	3,802
Total liabilities .....	149,753	140,371
Shareholders' equity		
Common stock, par value \$0.01 a share — authorized 2,000,000,000 shares; issued: 2000 — 1,943,541,593 shares; 1999 — 1,938,856,001 shares .....	19	19
Capital surplus .....	4,276	4,259
Retained earnings .....	11,658	10,050
Less cost of common stock in treasury: 2000 — 41,458,159 shares; 1999 — 10,346,823 shares .....	(880)	(224)
Other comprehensive income .....	95	(157)
Total shareholders' equity .....	15,168	13,947
Total liabilities and shareholders' equity .....	<u>\$164,921</u>	<u>\$154,318</u>

See Notes to Consolidated Financial Statements.