

RESOLUTION NO. 120-01

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Susan W. Limesch ON  
THE 16<sup>th</sup> DAY OF July, 2001.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 2001 and ending September 30, 2003.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from The Community National Bank, as follows:

For Active Deposits

Maximum of Two Million Dollars (\$2,000,000)

For Interim Deposits

Maximum of Four Million Dollars (\$4,000,000)

For Inactive Deposits

Maximum of One Million Dollars (\$1,000,000)

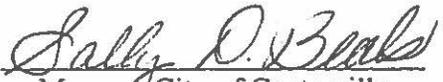
A copy of said application with a copy of the financial statement of said The Community National Bank attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said The Community National Bank applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

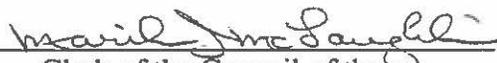
NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The Community National Bank, which bank shall become a depository for the monies of the City for a period of two years and thirty-eight days by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16<sup>th</sup> day of July, 2001.

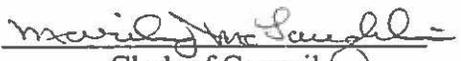
  
Mayor - City of Centerville

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 60-01, passed by the Council of the City of Centerville, Ohio, on the 16<sup>th</sup> day of July, 2001.

  
Clerk of Council

Approved as to form, consistency  
with existing ordinances, the charter  
and constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney

### APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the CITY OF CENTERVILLE of MONTGOMERY COUNTY  
(Governing Board)

MONTGOMERY County, Ohio

The undersigned THE COMMUNITY NATIONAL BANK of WARREN

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said CITY OF CENTERVILLE for a period of TWO years from the 23RD day of AUGUST

2001 in the total amount of SEVEN MILLION Dollars

DATE 7,000,000), which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of \$ 95,495,000, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of ONE MILLION Dollars (\$ 1,000,000),

to be held:

- \$ 1,000,000 for not less than 30 days at ..... per cent interest;
- \$ ..... for not less than ..... days at ..... per cent interest;
- \$ ..... for not less than ..... days at ..... per cent interest;
- \$ ..... for not less than ..... days at ..... per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of FOUR MILLION Dollars (\$ 4,000,000),

to be held:

- \$ 4,000,000 for not less than 30 days at ..... per cent interest;
- \$ ..... for not less than ..... days at ..... per cent interest;
- \$ ..... for not less than ..... days at ..... per cent interest;
- \$ ..... for not less than ..... days at ..... per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is TWO MILLION Dollars (\$ 2,000,000).

This application is accompanied by a financial statement of the applicant under oath of its PRESIDENT in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks, superintendent of building and loan associations, federal home loan bank board, or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, <sup>1</sup> .....

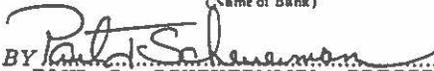
.....U.S. TREASURY BILLS AND NOTES OR SURETY BOND.....

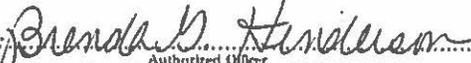
.....in the aggregate amount of.....SEVEN MILLION.....

Dollars (\$.....7,000,000.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our..... president and cashier, this.....9TH.....day of.....JULY.....2001.....  
DATE

.....THE COMMUNITY NATIONAL BANK.....  
(Name of Bank)

BY .....  
PAUL J. SCHEUERMANN, PRESIDENT

Attest: .....  
BRENDA G. HENDERSON, ASSISTANT  
VICE PRESIDENT/CASHIER

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

# Performance

## BALANCE SHEETS

At December 31 (Amounts in thousands)

	2000	1999
<b>ASSETS:</b>		
Cash and due from banks	\$ 3,919	3,271
Federal funds sold	3,100	2,900
Total cash and cash equivalents	7,019	6,171
Interest-bearing deposits in banks	199	100
Investment securities-		
U.S. Treasury securities	20,770	20,905
Other securities	49	45
Loans-net	73,249	67,996
Premises and equipment-net	3,570	1,755
Other Real Estate Owned	212	66
Other assets	1,018	844
<b>TOTAL ASSETS</b>	<b>\$106,086</b>	<b>97,882</b>

### LIABILITIES:

Deposits-		
Demand	\$ 11,001	9,471
NOW accounts	12,812	9,143
Savings	12,793	14,653
Certificates - \$100,000 and over	23,495	24,446
Other time certificates	35,394	30,789
Total deposits	95,495	88,502
Accrued interest and other liabilities	1,734	1,539
<b>TOTAL LIABILITIES</b>	<b>97,229</b>	<b>90,041</b>

### SHAREHOLDERS' EQUITY:

Common stock, \$2.50 par value; authorized - 1,500,000 shares; issued and outstanding 2000 - 303,337 shares; 1999 - 300,000 shares	758	750
Surplus	885	750
Retained earnings	7,214	6,341
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>8,857</b>	<b>7,841</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$106,086</b>	<b>97,882</b>

The accompanying notes to financial statements are an integral part of these statements.