

RESOLUTION NO. 46-01

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Douglas C. Cline ON
THE 20th DAY OF August, 2001.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 2001 and ending September 30, 2003.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Fifteen Million Dollars (\$15,000,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from Bank One, NA, as follows:

For Active Deposits

Maximum of Fifteen Million Dollars (\$15,000,000)

For Interim Deposits

Maximum of Ten Million Dollars (\$10,000,000)

For Inactive Deposits

Maximum of Three Million Dollars (\$3,000,000)


A copy of said application with a copy of the financial statement of said Bank One, NA attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One, NA applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.


NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Bank One, NA, which bank shall become a depository for the monies of the City for a period of two years and thirty-eight days by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of August, 2001.


Mayor of City of Centerville

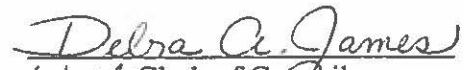
ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

Assistant to the

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 66-01, passed by the Council of the City of Centerville, Ohio, on the 20th day of August, 2001.


Assistant to the Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

PUBLIC FUNDS AGREEMENT

**APPLICATION FOR DEPOSIT OF PUBLIC MONEYS
(O.R.C. 135)**

To the City Council of CITY OF CENTERVILLE, Montgomery County, Ohio.

The undersigned, Bank One, NA of Franklin County, Ohio, hereby makes application to be designated as a depository for active and/or interim and/or inactive funds belonging to said CITY OF CENTERVILLE for the designated period of two years, beginning AUGUST 23, 2001 and ending SEPTEMBER 30, 2003 in the total amount of \$28,000,000.00 which amount is not in excess of thirty percent of the applicant's total assets which are \$38,768,134,000.00 as stated in the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as Active deposits at any one time during the period covered by this designation is \$15,000,000.00.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as Interim deposits at any one time during the period covered by this designation is a total of \$10,000,000.00.

The maximum amount of such public moneys which the applicant desires to receive and have on deposit as Inactive deposits at any one time during this period covered by this designation is a total of \$3,000,000.00.

For Interim and/or Inactive Funds available for investing during the designated period of this contract, we will quote rates consistent with the market at that time and in conformance with Chapter 135 of the Ohio Revised Code and Regulation Q as promulgated by the Board of Governors of the Federal Reserve System.

This application is accompanied by a financial statement of the applicant under oath of its authorized officer, in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, which is not materially different than the capital funds of the application as of the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, securities of the United States Government or other eligible securities or surety company bonds as prescribed by Chapters 135.18 and 135.181 of the Ohio Revised Code to secure deposits.

BANK ONE, NATIONAL ASSOCIATION

BY:  Vice President
Susan M. Lipowicz, Vice President

BANK ONE, NA
Consolidated Statement of Condition
(In 000's)
As of March 31, 2001

ASSETS

Cash and due from Banks	
Non-interest bearing balances currency and coins	\$ 1,516,339
Interest bearing balance with banks	8,181
Securities	4,946,430
Federal Funds Sold and Securities purchased to resell	704,697
Loans and Leases, net	28,451,575
Trading assets	46,298
Premises and fixed assets	325,094
Other real estate owned	27,702
Investments in unconsolidated subsidiaries and associated companies	510,307
Customer liability and acceptance outstanding	-0-
Intangible Assets	70,681
Other Assets	2,160,830
Total Assets	\$38,768,134

LIABILITIES

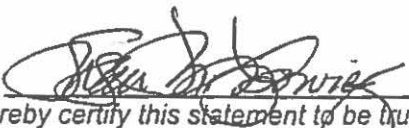
Deposits	
Non-interest bearing	4,258,278
Interest bearing	10,417,004
Federal Funds purchased and securities	
Sold under agreement to repurchase	5,167,776
Demand notes issued to U.S. Treasury	-0-
Trading Liabilities	58,042
Banks liability on acceptance outstanding	-0-
Subordinated notes and debentures	1,460,000
Other borrowed money	13,285,664
Other liabilities	1,135,468
Total Liabilities	\$35,782,232

Minority Interest In Consolidated Subsidiaries	\$300,239
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EQUITY CAPITAL

Common stock	127,044
Surplus	1,844,558
Undivided profits and capital reserves net	714,061
Total equity capital	\$2,685,663

Total liabilities and equity capital - Minority Interest	\$38,768,134
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I,  Vice President of Bank One, NA do hereby certify this statement to be true and correct to the best of my knowledge.