

RESOLUTION NO. 21-99

CITY OF CENTERVILLE

SPONSORED BY COUNCILMEMBER James Reppert ON THE
21st DAY OF June, 1999.

A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE.

WHEREAS, the contracts between the City of Centerville, Ohio and: Bank One, Dayton, N.A., Dayton, Ohio; National City Bank, Dayton, Ohio; Firststar Bank, N.A., Dayton, Ohio; PNC Bank, Ohio, N.A., Cincinnati, Ohio; Fifth-Third Bank of Western Ohio, Dayton, Ohio; Key Bank, Dayton, Ohio; Provident Bank, Cincinnati, Ohio; and Community National Bank, Warren County, Ohio, that designate said banks as the depositories for the active and/or interim and/or inactive funds of the City of Centerville, Ohio will expire on August 22, 1999 and

WHEREAS, the Ohio Revised Code Section 135.12 provides that the Council shall meet for the purpose of designating depositories:

NOW, THEREFORE, the municipality of Centerville, hereby resolves:

Section 1. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).


Section 2. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00)

Section 3. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00) , and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Million Dollars (\$8,000,000.00).

Section 4. That the Council of the City of Centerville, Ohio will meet for the purpose of designating the public depository or public depositories on Monday, July 19, 1999 at 8:00 P.M. in the Council Chambers, 100 West Spring Valley Road, Centerville, Ohio.


Section 5. Any eligible institution desiring to be a depository of inactive and/or interim and/or active funds of the public monies of the City of Centerville, should file Form 350, "Application for Deposit of Public Monies" or a reasonable facsimile thereof with the Clerk of Council not more than thirty (30) days prior to July 16, 1999, but no later than July 9, 1999.

PASSED this 21st day of June, 1999.



Mayor, City of Centerville, Ohio

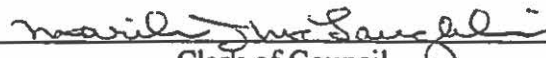
ATTEST:



Clerk of Council, City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution No. 21-99 passed by the Council of the City of Centerville, Ohio on the 21st day of June, 1999.



Clerk of Council

Approved as to form, consistency with existing ordinances, the Charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney