

RESOLUTION NO. 30-99

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Reppert ON
THE 16th DAY OF August 1999.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1999 and ending August 22, 2001.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Million Dollars (\$8,000,000.00).

WHEREAS, written application has been received from Fifth Third Bank, Western Ohio, as follows:

For Active Deposits

Maximum of Ten Million Dollars (\$10,000,000)

For Interim Deposits

Maximum of Ten Million Dollars (\$10,000,000)

For Inactive Deposits

Maximum of Ten Million Dollars (\$10,000,000)

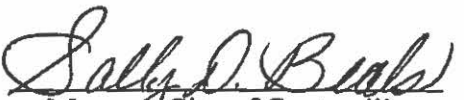
A copy of said application with a copy of the financial statement of said Fifth Third Bank attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Fifth Third Bank applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Fifth Third Bank, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of August, 1999.


Mayor - City of Centerville

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 30-99, passed by the Council of the City of Centerville, Ohio, on the 16th day of August, 1999.


Clerk of Council

Approved as to form, consistency
with existing ordinances, the charter
and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

To the Council of City of Centerville
Montgomery County, Ohio

The undersigned FIFTH THIRD BANK, WESTERN OHIO, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of two years from August 23, 1999 and ending August 22, 2001 in the total amount of Thirty Million Dollars (\$30,000,000.00), which amount is not in excess of thirty percent of the applicant's assets (R.C. 135.32 A,B) \$1,352,985,000.00, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which the applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of Ten Million Dollars (\$10,000,000.00), to be held:

The maximum amount of such public moneys which the applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Ten Million Dollars (\$10,000,000.00), to be held:

The maximum amount of such public moneys which the applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is a total of Ten Million Dollars (\$10,000,000.00).

This application is accompanied by a financial statement of the applicant under oath of its Senior Vice President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation*, eligible securities in accordance with Section 135.18 of the Uniform Depository Act of Ohio in the aggregate amount of Thirty Million Dollars (\$30,000,000.00).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our vice president and Assistant Vice President this 14th day of July, 1999.

FIFTH THIRD BANK, WESTERN OHIO

BY: Mary M. Demaree
Mary M. Demaree, Assistant Vice President

ATTEST: Jill A. Brewer
Jill A. Brewer, Vice President

*Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

I, Jill A. Brewer, Vice President of Fifth Third Bank, Western Ohio, do hereby certify that the enclosed form is the financial statement of Fifth Third Bank, Western Ohio, as submitted to the Federal Reserve Bank as of the close of business December 31, 1998, being the date of the report to the Federal Reserve Bank last preceding the date of this application.

I further certify that the capital funds of Fifth Third Bank, Western Ohio as of this date are as follows:

CAPITAL	<u>\$ 4,540,000.00</u>
SURPLUS	<u>\$176,320,000.00</u>
TOTAL	<u>\$180,860,000.00</u>

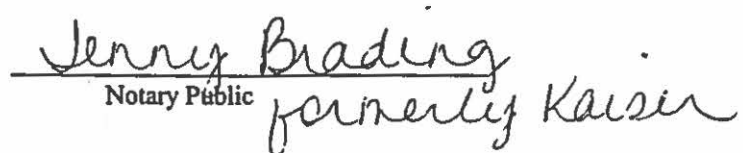


Jill A. Brewer, Vice President

Date: July 14, 1999

STATE OF OHIO, COUNTY OF MIAMI SS:

Sworn to and subscribed before me this 14th day of July, 1999.



Notary Public

JENNY KAISER, Notary Public
In and for the State of Ohio
My Commission Expires June 29, 2000

REPORT OF CONDITION

Consolidating domestic subsidiaries of the
Fifth Third Bank, Western Ohio
in the state of oh at the close of business on December 31, 1998
published in response to call made by (Enter additional information below)

- 4769 _____
4769 _____

Statement of Resources and Liabilities

Dollar Amounts in Thousands

ASSETS

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin		154,855
Interest-bearing balances		3,629
Securities:		
Held-to-maturity securities		4,565
Available-for-sale securities		1,547,458
Federal funds sold and securities purchased under agreements to resell		115,392
Loans and lease financing receivables:		
Loans and leases, net of unearned income	2,481,293	
LESS: Allowance for loan and lease losses	35,883	
LESS: Allocated transfer risk reserve	0	
Loans and leases, net of unearned income, allowance, and reserve		2,445,410
Trading Assets		0
Premises and fixed assets (including capitalized leases)		34,207
Other real estate owned		1,229
Investments in unconsolidated subsidiaries and associated companies		0
Customers' liability to this bank on acceptances outstanding		0
Intangible assets		91,489
Other assets		111,715
Total assets		4,509,949

LIABILITIES

Dollar Amounts in Thousands

Deposits:		
In domestic offices		3,101,665
- Noninterest-bearing	476,131	
Interest-bearing	2,625,534	
Federal funds purchased and securities sold under agreements to repurchase		136,017
Demand notes issued to the U.S. Treasury		15,898
Trading liabilities		0
Other borrowed money:		
With original maturity of one year or less		110,808
With a remaining maturity of more than one year through three years		0
With a remaining maturity of more than three years		620,740
Bank's liability on acceptances executed and outstanding		0
Subordinated notes and debentures		28,000
Other liabilities		104,703
Total liabilities		4,117,831

EQUITY CAPITAL

Perpetual preferred stock and related surplus		0
Common stock		4,540
Surplus		176,320
Undivided profits and capital reserves		190,496
Net unrealized holding gains (losses) on available-for-sale securities		20,762
Total equity capital		392,118
Total liabilities and equity capital		4,509,949