

RESOLUTION NO. 32-99

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Reppert ON
THE 14th DAY OF August, 1999.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1999 and ending August 22, 2001.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Million Dollars (\$8,000,000.00).

WHEREAS, written application has been received from National City Bank, Montgomery County, Ohio, as follows:

For Active Deposits

Maximum of Seven Million Five Hundred Thousand Dollars (\$7,500,000)

For Interim Deposits

Maximum of Twenty Million Dollars (\$20,000,000)

For Inactive Deposits

Maximum of Two Million Five Hundred Thousand Dollars (\$2,500,000)

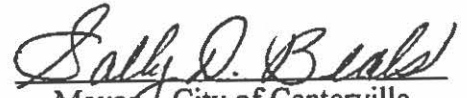
A copy of said application with a copy of the financial statement of said National City Bank attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said National City Bank applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to National City Bank, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of August, 1999.


Mayor - City of Centerville

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 32-99, passed by the Council of the City of Centerville, Ohio, on the 16th day of August, 1999.


Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the COUNCIL of CITY OF CENTERVILLE
(Governing Board)
MONTGOMERY County, Ohio

The undersigned NATIONAL CITY BANK of MONTGOMERY County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said CITY OF CENTERVILLE for a period of TWO (2) years from the 23 day of AUGUST 1999 in the total amount of THIRTY MILLION Dollars (\$ 30,000,000.00), which amount is not in excess of thirty per cent of the applicant's total ASSETS ~~PROPERTY~~ of \$ 8,959,500,000.00 as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of TWO MILLION FIVE HUNDRED THOUSAND Dollars (\$ 2,500,000.00), to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of TWENTY MILLION Dollars (\$ 20,000,000.00), to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is SEVEN MILLION FIVE HUNDRED THOUSAND Dollars (\$ 7,500,000.00).

This application is accompanied by a financial statement of the applicant under oath of its VICE PRESIDENT AND CONTROLLER in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks, superintendent of building and loan associations, federal home loan bank board, or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹ A POOL OF ELIGIBLE

SECURITIES AS DELINEATED BY OHIO REVISED CODE SECTION 135.181

in the aggregate amount of 110% OF BANK'S TOTAL PUBLIC DEPOSITS

Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our president and cashier, this 26 day of JULY 1999

NATIONAL CITY BANK
Name of Bank
BY [Signature] Authorized Officer
Attest: [Signature] Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

Legal Title of Bank: National City Bank
 Address: 1900 East Ninth Street
 City, State Zip: Cleveland, OH 44114-3484
 FDIC Certificate No.: 10-651571

Call Date: 03/31/1999 FFIEC 031
 Page RC-1
 Printed 04/29/1999 at 10:24

Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1999

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

		C400		
		Dollar Amount		
		RCFD	Bil Mil Thou	
Assets				
1. Cash and balances due from depository institutions (from Schedule RC-A):				
a. Noninterest-bearing balances and currency and coin(1)		0081	1,103,980	1.a.
b. Interest-bearing balances(2)		0071	200	1.b.
2. Securities:				
a. Held-to-maturity securities (from Schedule RC-B, column A)		175	0	2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)		17	1,959,456	2.b.
c. Federal funds sold and securities purchased under agreements to resell		1350	602,544	3.
3. Loans and lease financing receivables:				
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCFD 2122	22,596,943		4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123	403,362		4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128	0		4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)		2125	22,193,581	4.d.
e. Trading assets (from Schedule RC-D)		3545	0	5.
f. Premises and fixed assets (including capitalized leases)		2145	310,108	6.
g. Other real estate owned (from Schedule RC-M)		2150	3,539	7.
h. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M)		2130	0	8.
i. Customers' liability to this bank on acceptances outstanding		2155	10,133	9.
j. Intangible assets (from Schedule RC-M)		2143	88,015	10.
k. Other assets (from Schedule RC-F)		2160	1,132,085	11.
12. Total assets (sum of items 1 through 11)		2170	30,412,651	12.

(1) Includes cash items in process of collection and unposted debits
 (2) Includes time certificates of deposit not held for trading.

Legal Title of Bank: National City Bank
 Address: 1900 East Ninth Street
 City, State Zip: Cleveland, OH 44114-3484
 FDIC Certificate No.: 1616-S-517

Call Date: 03/31/1999 FFIEC 031
 Page RC-2
 Printed 04/29/1999 at 10:23

Schedule RC--Continued

	Dollar Amounts in Thousands	Bil Mil Thou	
LIABILITIES			
1. Deposits			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part II)			
(1) Noninterest-bearing	RCON 6631 2,568,836		13.a. (1)
(2) Interest-bearing	RCON 6636 12,741,546		13.a. (2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part III)			
(1) Noninterest-bearing	RCFN 6631 0		13.b. (1)
(2) Interest-bearing	RCFN 6636 992,387		13.b. (2)
2. Federal funds purchased and securities sold under agreements to repurchase	RCFD 2800 3,899,650		14.
3. a. Demand notes issued to the U.S. Treasury	RCON 2840 365,591		15.a.
b. Trading liabilities (from Schedule RC-D)	RCFD 2848 0		15.b.
4. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases):			
a. With a remaining maturity of one year or less	RCFD 2332 1,787,090		16.a.
b. With a remaining maturity of more than one year through three years	RCFD A547 2,565,275		16.b.
c. With a remaining maturity of more than three years	RCFD A548 2,019,527		16.c.
5. Not applicable			
6. Bank's liability on acceptances executed and outstanding	RCFD 2920 10,133		18.
7. Subordinated notes and debentures	RCFD 3200 747,062		19.
8. Other liabilities (from Schedule RC-G)	RCFD 2930 535,500		20.
9. Total liabilities (sum of items 1 through 20)	RCFD 2948 28,232,597		21.
10. Not applicable			
EQUITY CAPITAL			
11. Perpetual preferred stock and related surplus	RCFD 3838 0		23.
12. Common stock	RCFD 3839 7,311		24.
13. Surplus (exclude all surplus related to preferred stock)	RCFD 3839 434,142		25.
14. a. Undivided profits and capital reserves	RCFD 3838 1,745,154		26.a.
b. Net unrealized holding gains (losses) on available-for-sale securities	RCFD 8434 (6,553)		26.b.
c. Accumulated net gains (losses) on cash flow hedges	RCFD 4336 0		26.c.
d. Cumulative foreign currency translation adjustments	RCFD 3284 0		27.
15. Total equity capital (sum of items 23 through 27)	RCFD 3210 2,180,054		28.
16. Total liabilities and equity capital (sum of items 21 and 28)	RCFD 3300 30,412,651		29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1999

Number
 RCFD 6724 2 M.1.

- 1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank
- 2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)
- 3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)
- 4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)
- 5 = Review of the bank's financial statements by external auditors
- 6 = Compilation of the bank's financial statements by external auditors
- 7 = Other audit procedures (excluding preparation work)
- 8 = No external audit work

1. Includes total demand deposits and noninterest-bearing time and savings deposits.

2. Includes limited-life preferred stock and related surplus.