

RESOLUTION NO. 33-99

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Reppert ON  
THE 16th DAY OF August, 1999.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1999 and ending August 22, 2001.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Million Dollars (\$8,000,000.00).

WHEREAS, written application has been received from Key Bank, NA of Montgomery County, Ohio, as follows:

For Active Deposits

Maximum of Ten Million Dollars (\$10,000,000)

For Interim Deposits

Maximum of Ten Million Dollars (\$10,000,000)

For Inactive Deposits

Maximum of Five Million Dollars (\$5,000,000)

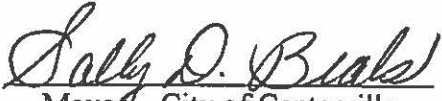
A copy of said application with a copy of the financial statement of said Key Bank attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Key Bank applied for active, inactive, and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active, inactive, and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Key Bank, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of August, 1999.

  
\_\_\_\_\_  
Mayor - City of Centerville

ATTEST:

  
\_\_\_\_\_  
Clerk of the Council of the  
City of Centerville, Ohio

CERTIFICATE

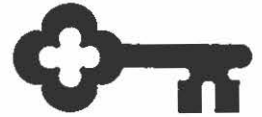
The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 33-99 passed by the Council of the City of Centerville, Ohio, on the 16th day of August, 1999.

  
\_\_\_\_\_  
Clerk of Council

Approved as to form, consistency  
with existing ordinances, the charter  
and constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney

Gerald A. Paprocki  
Vice-President  
Public Sector



KeyBank  
34 North Main Street  
Dayton, OH 45402

Tel: 937 586-7438  
Fax: 937 586-7695

**APPLICATION FOR ACTIVE, INTERIM AND/OR INACTIVE DEPOSITS**

July 29, 1999

Mr. William Bettcher  
Finance Director  
City of Centerville  
100 West Spring Valley Road  
Centerville, OH 45458

Re: Depository Contract from August 23, 1999 – August 22, 2001

Dear Mr. Bettcher:

KeyBank National Association hereby applies for designation as a public depository for the Active, Interim and/or Inactive Deposits for the above period of designation, for an aggregate amount of \$25,000,000.00. Enclosed are your Depository Agreements in duplicate for the above period of designation. Please execute the agreements and return one signed copy to us for our files.

All deposits will be secured by the pledge of eligible securities required under Ohio's Uniform Depository Act. The terms and conditions are subject to all applicable state and federal laws and regulations; including, without limitations, the applicable provisions of the Ohio Uniform Depository Act and Regulations of the Board of Governors of the Federal Reserve System.

A certified Statement of Condition of the Bank and our current rates for Certificates of Deposit, Repurchase Agreements, and demand deposit accounts are attached.

We appreciate the opportunity to apply for your Active, Interim and Inactive deposits and look forward to strengthening your relationship with KeyBank.

Sincerely,

Gerald A. Paprocki  
Vice President

KEYBANK NATIONAL ASSOCIATION  
Consolidated Statement of Condition  
March 31, 1999

| ASSETS                                                                      | Thousands<br>of Dollars |
|-----------------------------------------------------------------------------|-------------------------|
| Cash and balances due from depository institutions                          | \$2,988,790             |
| U. S. Treasury securities                                                   | 168,023                 |
| U. S. Government agency and corporation obligations                         | 5,612,825               |
| Securities issued by states and political subdivisions in the U.S.          | 605,781                 |
| Other debt and equity securities                                            | 200,756                 |
| Federal funds sold and securities purchased under agreements to resell      | 748,093                 |
| Loans and lease financing receivables, net of unearned income and allowance | 58,630,765              |
| Assets held in trading accounts                                             | 733,339                 |
| Premises and fixed assets                                                   | 794,694                 |
| Other real estate owned                                                     | 32,055                  |
| Customers' liability to this bank on acceptances outstanding                | 120,465                 |
| Intangible assets                                                           | 601,472                 |
| Other assets                                                                | 3,692,388               |
| <b>Total Assets</b>                                                         | <b>\$72,925,428</b>     |
| <b>LIABILITIES</b>                                                          |                         |
| Deposits                                                                    |                         |
| Individuals, partnerships and corporations                                  | \$37,771,068            |
| U. S. Government                                                            | 27,516                  |
| States and political subdivisions in the U.S.                               | 1,437,620               |
| Commercial banks in the U. S.                                               | 32,803                  |
| Other depository institutions in the U. S.                                  | 23,178                  |
| Banks in foreign countries                                                  | 5,721                   |
| Certified and official checks                                               | 75,163                  |
| Foreign office                                                              | 810,557                 |
| <b>Total Deposits</b>                                                       | <b>40,183,628</b>       |
| Federal funds purchased and securities sold under agreements to repurchase  | 3,837,487               |
| Demand notes issued to the U.S. Treasury and trading liabilities            | 574,453                 |
| Other borrowed money                                                        | 19,107,822              |
| Bank's liability on acceptances executed and outstanding                    | 120,465                 |
| Subordinated notes and debentures                                           | 1,800,631               |
| Other liabilities                                                           | 1,420,144               |
| <b>Total Liabilities</b>                                                    | <b>67,044,628</b>       |
| <b>EQUITY CAPITAL</b>                                                       |                         |
| Perpetual preferred stock and related surplus                               | 0                       |
| Common Stock                                                                | 341,914                 |
| Surplus                                                                     | 2,041,134               |
| Undivided profits and capital reserves                                      | 3,497,752               |
| <b>Total Equity Capital</b>                                                 | <b>5,880,800</b>        |
| <b>Total Liabilities and Equity Capital</b>                                 | <b>\$72,925,428</b>     |

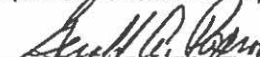
I, Robert Reschke, Senior Vice President of KeyBank National Association, do hereby certify that the above financial statement reported to the Office of the Comptroller of the Currency of the United States of America, under the date of March 31, 1999 is true to the best of my knowledge and belief.

  
Robert Reschke, Senior Vice President

Member Federal Deposit Insurance Corporation  
Member Federal Reserve System

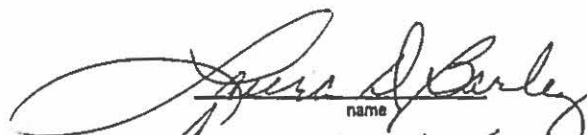
I, Gerald A. Paprocki, Vice President of KeyBank National Association ("KeyBank"), pursuant to Ohio Revised Code Section 135.33 (B), hereby certify that, to the best of my knowledge and after reasonable investigation, that since March 31, 1999, the date of the latest report of KeyBank's financial condition filed with the Office of the Comptroller of the Currency, there has been no material adverse change in the condition (financial or other), business or results of operations of KeyBank, other than as set forth or contemplated in the Application.

STATE OF OHIO  
COUNTY OF MONTGOMERY

  
Gerald A. Paprocki, Vice President

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my notary seal.

Dated: 7/25/99

  
name  
Commission Exp. 4/16/2002

SEAL