

RESOLUTION NO. 34-99

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Reppert ON
THE 16th DAY OF August 1999.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1999 and ending August 22, 2001.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Million Dollars (\$8,000,000.00).

WHEREAS, written application has been received from Bank OneBank, NA Dayton, Ohio, as follows:

For Active Deposits

Maximum of Five Million Dollars (\$5,000,000)

For Interim Deposits

Maximum of Fifteen Million Dollars (\$15,000,000)

For Inactive Deposits

No bid (\$0)

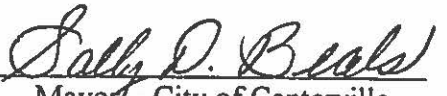
A copy of said application with a copy of the financial statement of said Bank One are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

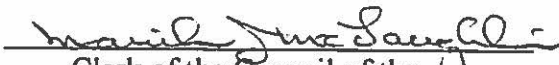
NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Bank One, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of August 1999.


Mayor - City of Centerville

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 34-99, passed by the Council of the City of Centerville, Ohio, on the 16th day of August, 1999.


Clerk of Council

Approved as to form, consistency
with existing ordinances, the charter
and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

PUBLIC FUNDS AGREEMENT

**APPLICATION FOR DEPOSIT OF PUBLIC MONEYS
(O.R.C. 135)**

To the City Council of CITY OF CENTERVILLE, Montgomery County, Ohio.

The undersigned, Bank One, NA of Franklin County, Ohio, hereby makes application to be designated as a depository for active and/or interim and/or inactive funds belonging to said CITY OF CENTERVILLE for the designated period of two years, beginning AUGUST 23, 1999 and ending AUGUST 22, 2001 in the total amount of \$20,000,000.00 which amount is not in excess of thirty percent of the applicant's total assets which are \$28,626,218,000.00 as stated in the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as Active deposits at any one time during the period covered by this designation is \$5,000,000.00.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as Interim deposits at any one time during the period covered by this designation is a total of \$15,000,000.00.

The maximum amount of such public moneys which the applicant desires to receive and have on deposit as Inactive deposits at any one time during this period covered by this designation is a total of \$-0-.

For Interim and/or Inactive Funds available for investing during the designated period of this contract, we will quote rates consistent with the market at that time and in conformance with Chapter 135 of the Ohio Revised Code and Regulation Q as promulgated by the Board of Governors of the Federal Reserve System.

This application is accompanied by a financial statement of the applicant under oath of its authorized officer, in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, which is not materially different than the capital funds of the application as of the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, securities of the United States Government or other eligible securities or surety company bonds as prescribed by Chapters 135.18 and 135.181 of the Ohio Revised Code to secure deposits.

BANK ONE, NATIONAL ASSOCIATION

BY: Sharon L. Howley
Sharon L. Howley, Vice President

BANK ONE, NA
Consolidated Statement of Condition
(In 000's)
As of March 31, 1999

ASSETS

<i>Cash and due from Banks</i>	
<i>Non-interest bearing balances currency and coins</i>	\$ 979,173
<i>Interest bearing balance with banks</i>	1,100
<i>Securities</i>	1,631,620
<i>Federal Funds Sold and Securities purchased to resell</i>	4,161,680
<i>Loans and Leases, net</i>	19,438,546
<i>Trading assets</i>	-0-
<i>Premises and fixed assets</i>	329,151
<i>Other real estate owned</i>	14,928
<i>Investments in unconsolidated subsidiaries and associated companies</i>	183,482
<i>Customer liability and acceptance outstanding</i>	-0-
<i>Intangible Assets</i>	85,733
<i>Other Assets</i>	1,800,805
<i>Total Assets</i>	<u>\$28,626,218</u>

LIABILITIES

<i>Deposits</i>	
<i>Non-interest bearing</i>	4,207,238
<i>Interest bearing</i>	10,556,337
<i>In foreign offices and IBF's</i>	1,007,469
<i>Federal Funds purchased and securities</i>	
<i>sold under agreement to repurchase</i>	2,704,981
<i>Demand notes issued to U.S. Treasury</i>	60,010
<i>Banks liability on acceptance outstanding</i>	-0-
<i>Subordinated notes and debentures</i>	779,193
<i>Other borrowed money</i>	6,342,311
<i>Other liabilities</i>	1,054,051
<i>Total Liabilities</i>	<u>\$26,711,590</u>

EQUITY CAPITAL

<i>Common stock</i>	\$127,044
<i>Surplus</i>	983,610
<i>Undivided profits and capital reserves net</i>	803,974
<i>Total equity capital</i>	<u>\$1,914,628</u>
<i>Total liabilities and equity capital</i>	<u>\$28,626,218</u>

I, Sharon L Hawley Vice President of Bank One, NA do
certify this statement to be true and correct to the best of my knowledge.