

RESOLUTION NO. 35-99

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Reppert ON
THE 16th DAY OF August, 1999.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1999 and ending August 22, 2001.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Million Dollars (\$5,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Million Dollars (\$8,000,000.00).

WHEREAS, written application has been received from Firstar Bank, NA Dayton, Ohio, as follows:

For Active Deposits

Maximum of Five Million Dollars (\$5,000,000)

For Interim Deposits

Maximum of Fifteen Million Dollars (\$15,000,000)

For Inactive Deposits

No bid (\$0)

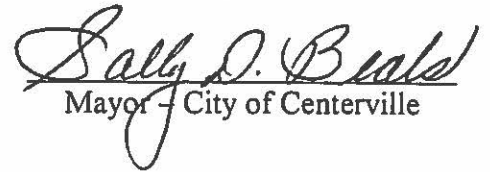
A copy of said application with a copy of the financial statement of said Firstar Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Firststar Bank applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

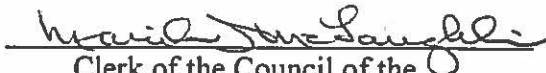
NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Firststar Bank, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of August 1999.


Mayor - City of Centerville

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 35-99, passed by the Council of the City of Centerville, Ohio, on the 16th day of August 1999.

Clerk of Council

Approved as to form, consistency
with existing ordinances, the charter
and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC FUNDS

TO: CITY OF CENTERVILLE

MONTGOMERY COUNTY, OHIO

Firststar Bank, N.A. which is located and doing business in **Montgomery County** through an office in the **City of Centerville** hereby applies to be designated as a depository for Active and Interim Funds belonging to the **City of Centerville** from **August 23, 1999** through **August 22, 2001** inclusive.

The total amount applied for as specified below will be **\$20,000,000.00** which amount, in addition to those public funds held under Sections 135.01 through 135.21 of the Ohio Revised Code, is not in excess of thirty percent (30%) of its total assets of **\$17,050,674,000.00** as revealed by the financial statements attached hereto.

The maximum amount of public monies which the applicant desires to receive and have on deposit as active funds at any one time during the period covered by this offer is **\$5,000,000.00**.


The maximum amount of such public monies which the applicant desires to receive and have on hand as interim deposits at any one time during the period is a total of **\$15,000,000.00** Firststar Bank, N.A. will bid competitive rates on the customer's interim deposits as they become available.

For interim deposits the bank will issue Certificates of Deposit during the period of designation in the amount desired. Interest will be payable at the maturity thereof, or at the time of withdrawal prior thereto. Interest rates are subject to change from time to time. Current interest rate quotations are available from the bank during normal business hours.

This application is accompanied by the required financial statement of the applicant under the oath of Joseph V. Murphy-V.P. and Assistant Controller and in such detail to show the assets and the capital funds of the applicant as of the date of its latest report to the Office of the Comptroller of the Currency adjusted to show any changes therein made after the report, but prior to the date of this application.

Firststar Bank, N.A., if subsequently designated as a depository, will comply in all respects with the laws, regulations and rules of Ohio and the United States relative to the deposit of such funds and will furnish, at the bank's option, security for funds as provided under either Section 135.18 or 135.181.

Firststar Bank, N.A.

By: 
David A. Donaldson, Vice President

Legal Title of Bank: Firstar Bank, N.A.
 Address: 125 Walnut Street
 City, State Zip: Cincinnati, OH 45202
 FDIC Certificate No.: 1016151418

EXHIBIT A
 Call Date: 03/31/1999 FDIC 031
 Page RC-1
 Printed 04/30/1999 at 11:41

Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1999

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

		C400		
Dollar Amounts in Thousands		RCFD	Bill Mil Thou	
ASSETS				
1. Cash and balances due from depository institutions (from Schedule RC-A):				
a. Noninterest-bearing balances and currency and coin(1)		0081	\$14,306	1.a.
b. Interest-bearing balances(2)		0071	22,058	1.b.
2. Securities:				
a. Held-to-maturity securities (from Schedule RC-B, column A)		1754	131,272	2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)		1773	2,060,555	2.b.
3. Federal funds sold and securities purchased under agreements to resell				
		1350	5,825	3.
4. Loans and lease financing receivables:				
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCFD 2122	12,458,902		4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123	169,731		4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128	0		4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)		2125	12,289,171	4.d.
5. Trading assets (from Schedule RC-D)				
		3545	4,075	5.
6. Premises and fixed assets (including capitalized leases)				
		2145	239,305	6.
7. Other real estate owned (from Schedule RC-M)				
		2150	9,171	7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M)				
		2130	5,747	8.
9. Customers' liability to this bank on acceptances outstanding				
		2155	15,686	9.
10. Intangible assets (from Schedule RC-M)				
		2143	756,568	10.
11. Other assets (from Schedule RC-F)				
		2160	696,935	11.
12. Total assets (sum of items 1 through 11)				
		2170	17,050,674	12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held for trading.

Schedule RC--Continued

		Dollar Amounts in Thousands		
LIABILITIES				
13. Deposits:				
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)				
(1) Noninterest-bearing(1)	RCON 6631	2,437,318		13.a.
(2) Interest-bearing	RCON 6636	10,439,957		13.a.(1)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)				
(1) Noninterest-bearing	RCFN 6631	0		13.b.
(2) Interest-bearing	RCFN 6636	16,784		13.b.(1)
14. Federal funds purchased and securities sold under agreements to repurchase				
15. a. Demand notes issued to the U.S. Treasury				
b. Trading liabilities (from Schedule RC-D)				
16. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases):				
a. With a remaining maturity of one year or less				
b. With a remaining maturity of more than one year through three years				
c. With a remaining maturity of more than three years				
17. Not applicable				
18. Bank's liability on acceptances executed and outstanding				
19. Subordinated notes and debentures(2)				
20. Other liabilities (from Schedule RC-G)				
21. Total liabilities (sum of items 13 through 20)				
22. Not applicable				
EQUITY CAPITAL				
23. Perpetual preferred stock and related surplus				
24. Common stock				
25. Surplus (exclude all surplus related to preferred stock)				
26. a. Undivided profits and capital reserves				
b. Net unrealized holding gains (losses) on available-for-sale securities				
c. Accumulated net gains (losses) on cash flow hedges				
27. Cumulative foreign currency translation adjustments				
28. Total equity capital (sum of items 23 through 27)				
29. Total liabilities and equity capital (sum of items 21 and 28)				

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1998
- | | | |
|-----------|--------|------|
| | Number | |
| RCFD 6724 | 2 | M.1. |
- 1 - Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank
- 2 - Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)
- 3 - Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)
- 4 - Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)
- 5 - Review of the bank's financial statements by external auditors
- 6 - Compilation of the bank's financial statements by external auditors
- 7 - Other audit procedures (excluding tax preparation work)
- 8 - No external audit work

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.
 (2) Includes limited-life preferred stock and related surplus.