RESOLUTION NO. 60-99 CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J. V. Stone ON THE 15th DAY OF 100ember, 1999.

A RESOLUTION ACCEPTING THE BID SUBMITTED BY E-Z-GO DIVISION OF TEXTRON, INC. FOR THE RENTAL AND PURCHASE OF GOLF CARTS FOR THE GOLF CLUB AT YANKEE TRACE IN THE CITY OF CENTERVILLE AND TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT IN CONNECTION THEREWITH.

WHEREAS, the City of Centerville advertised for bidders for the rental and purchase of golf carts for The Golf Club at Yankee Trace according to specifications prepared by the City, and

WHEREAS, the E-Z-GO Division of Textron, Inc. was the low and best bidder.

NOW, THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the bid submitted by E-Z-GO Division of Textron, Inc., be and is hereby accepted for the lease-to-own in three years of 80 E-Z-GO 36 volt carts at a total bid price of \$152,820.00 with the trade-in of the City's existing carts, a copy of which is attached hereto and incorporated herein, marked Exhibit "A".

Section 2. That the City Manager is hereby authorized to do all things necessary to execute a contract with E-Z-GO Division of Textron, Inc. for lease-to-own in three years with trade for 80 E-Z-GO 36 volt carts at a total financing bid price of \$56, 630.00 per year.

Section 3. That the City of Centerville reserves the right to utilize local bank financing rather than the financing offered through E-Z-GO if in fact it is in the best interest of the City.

Section 4. That this Resolution become effective immediately upon passage.
PASSED this 15th day of November, 1999.
Mayor of the City of Centerville, Ohio
ATTEST:
Clerk of Council, City of Centerville, Ohio
<u>CERTIFICATE</u>
The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies that the foregoing is a true and correct copy of Resolution Number 60-99, passed by the Council of the City of Centerville, Ohio on the 15th day of 1999.
Clerk of Council

Approved as to form, consistency with the Charter and Constitutional Provisions.

Department of Law Robert N. Farquhar Municipal Attorney



E-Z-GO Division of Textron Inc. Ohio/Kentucky Branch 3035 Symmes Road Hamilton, OH 45015 513/874-3100 800/221/7706 FAX 513/874-3148

E-Z-GO TXT ELECTRIC GOLF CARS

E-Z-GO/TEXTRON WILL SUPPLY THE GOLF CLUB AT YANKEE TRACE (CITY OF CENTERVILLE) WITH 80 (EIGHTY) NEW MODEL YEAR 2000 TXT ELECTRIC GOLF CARS EQUIPPED WITH TOPS, TINTED ONE PIECE WINDSHIELDS FOR 30 (THIRTY) GOLF CARS, CHROME SPORT WHEEL COVERS, SWEATER BASKET, SCUFF PLATES, NUMBER DECALS ON DRIVER'S AND PASSENGER'S, SIDE (1-80), CUSTOM CLUB LOGO PLACED ON THE FRONT OF EACH CAR, SAND BOTTLES FOR DIVOT REPAIR.

PURCHASE PRICE 80 NEW MODEL YEAR 2000 TXT ELECTRIC GOLF CARS – \$3,074.00 PER CAR X 80 CARS = \$245,920.00

PURCHASE PRICE 80 NEW MODEL YEAR 2000 TXT ELECTRIC GOLF CARS WITH 76 CARS TRADED IN

NEW CAR PRICE = \$3,074.00 X 80 = \$245,920.00

TRADES = \$1,225.00 X 76 = \$ 93,100.00 NET = \$152,820.00

3 YEAR LEAE TO OWN 80 MODEL YEAR 2000 TXT ELECTRIC GOLF CARS WITH NO TRADES = \$94.93 PER CAR PER MONTH.

3 YEAR LEASE TO OWN 80 MODEL YEAR 200 TXT ELECTRIC GOLF CARS WITH 76 TRADES USED TO REDUCE THE AMOUNT FINANCED = \$58.99 PER CAR PER MONTH.

ALL LEASE TO OWN PRICES ARE BASED UPON THE CITY OF CENTERVILLE (THE GOLF CLUB AT YANKEE TRACE MAKING 36 STRAIGHT PAYMENTS. THE CITY OF CENTERVILLE (THE GOLF CLUB AT YANKEE TRACE) WILL OWN THE CARS AFTER THE FINAL PAYMENT IS MADE.

THE RATES QUOTED WITHIN THE BID ARE BASED UPON A TAX-EXEMPT LEASE AGREEMENT. THIS AGREEMENT MUST BE AGREED TO BY THE CITY OF CENTERVILLE (THE GOLF CLUB AT YANKEE TRACE) AND ALL DOCUMENTS REQUIRED FOR TAX-EXEMPT LEASING MUST BE COMPLETED AND FULLY EXECUTED BY THE CITY OF CENTERVILLE (THE GOLF CLUB AT YANKEE TRACE).



E-Z-GO Division of Textron Inc. Ohio/Kentucky Branch 3035 Symmes Road Hamilton, OH 45015 513/874-3100 800/221/7706 FAX 513/874-3148

E-Z-GO TEXTRON – OTHER ITEMS

E-Z-GO TEXTRON MEETS OR EXCEEDS THE SPECIFICATIONS.

WARRANTY – THREE YEARS PARTS, LABOR, AND BATTERIES. DOES NOT INCLUDE DAMAGE, ABUSE OR NEGLECT. THE E-Z-GO MAINTENANCE MANUAL MUST BE FOLLOWED FOR WARRANTY TO BE VALID. PLEASE SEE COVER PAGE FOR ADDITIONAL BATTERY WARRANTY.

DELIVERY DATE: APRIL, 1 2000

A PERFORMANCE BOND IN THE AMOUNT OF THE TOTAL BID FOR 80 ELECTRIC GOLF CARS WILL BE SUBMITTED IF THE SUCCESSFUL BIDDER, TO GUARANTEE DELIVERY ON THE SPECIFIED DATE.

45 RENTAL CARS WILL BE AVAILABLE TO BE USED AT THE GOLF CLUB AT YANKEE TRACE DURING THE NIKE DAYTON OPEN, JUNE 5-11; 2000. THE CARTS WILL BE AVAILABLE FOR THE MONDAY AND WEDNESDAY PRO-AM. 14 RENTAL CARTS WILL BE LEFT FOR THE ENTIRE WEEK OF THE TOURNAMENT.

CLUB TO RECEIVE 12 SPARE TIRES WITH RIMS