

RESOLUTION NO. 54-97

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER JAMES SINGER ON
THE 18th DAY OF AUGUST, 1997.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1997 and ending August 22, 1999.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Million Dollars (\$9,000,000.00).

WHEREAS, written application has been received from National City Bank of Dayton, Ohio as follows:

For Active Deposits

Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits

Maximum of Eight Million Dollars (\$8,000,000.00)

For Inactive Deposits

Maximum of One Million Dollars (\$1,000,000.00)

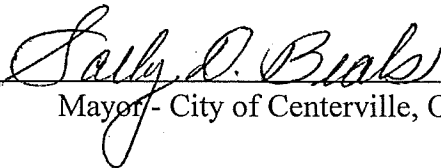
A copy of said application with a copy of the financial statement of said National City Bank of Dayton, Ohio are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said National City Bank of Dayton, Ohio applied for active, interim, and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

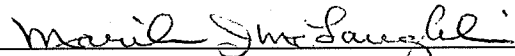
That deposit of the active, interim, and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to National City Bank of Dayton, Ohio which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 18th day of AUGUST, 1997.



Mayor - City of Centerville, Ohio

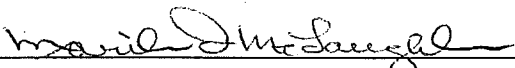
ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 54-97, passed by the Council of the City of Centerville, Ohio, on the 18th day of AUGUST, 1997.



Clerk of Council

Approved as to form, consistency
with existing ordinances, the charter
and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the COUNCIL of CITY OF CENTERVILLE
(Governing Board)
MONTGOMERY County, Ohio

The undersigned NATIONAL CITY BANK OF DAYTON of MONTGOMERY

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said CITY OF CENTERVILLE for a

period of TWO (2) years from the 23RD day of AUGUST

19 97 in the total amount of TWELVE MILLION AND NO/100 Dollars

(\$ 12,000,000.00), which amount is not in excess of thirty per cent of the

applicant's total ~~XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX XXXX~~ ASSETS of \$ 2,489,280,000.00,

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of ONE MILLION AND NO/100 Dollars (\$ 1,000,000.00),

to be held:

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation

Legal Title of Bank: National City Bank of Dayton
 Address: 6 North Main Street
 City, State Zip: Dayton, OH 45412
 FDIC Certificate No.: 06569

Call Date: 3/31/97 ST-BK: 39-1890 FFIEC 03
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Consolidated Report of Income
 for the period January 1, 1997-March 31, 1997

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

	Dollar Amounts in Thousands			<-
	RIAD	Bil	Mil Thou	
1. Interest income:	////			
a. Interest and fee income on loans:	////			
(1) Loans secured by real estate	4011	22,120		1.a.(1)
(2) Loans to finance agricultural production and other loans to farmers	4024	0		1.a.(2)
(3) Commercial and industrial loans	4012	8,851		1.a.(3)
(4) Loans to individuals for household, family, and other personal expenditures:	////			
(a) Credit cards and related plans	4054	1,684		1.a.(4)(a)
(b) Other	4055	10,741		1.a.(4)(b)
(5) Loans to foreign governments and official institutions	4056	0		1.a.(5)
(6) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	////			
(a) Taxable obligations	4503	0		1.a.(6)(a)
(b) Tax-exempt obligations	4504	152		1.a.(6)(b)
(7) All other loans	4058	21		1.a.(7)
b. Income from lease financing receivables:	////			
(1) Taxable leases	4505	676		1.b.(1)
(2) Tax-exempt leases	4307	0		1.b.(2)
c. Interest income on balances due from depository institutions(1)	4115	0		1.c.
d. Interest and dividend income on securities:	////			
(1) U.S. Treasury securities and U.S. Government agency obligations	4027	0		1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	////			
(a) Taxable securities	4506	0		1.d.(2)(a)
(b) Tax-exempt securities	4507	144		1.d.(2)(b)
(3) Other domestic debt securities	3657	0		1.d.(3)
(4) Foreign debt securities	3658	0		1.d.(4)
(5) Equity securities (including investments in mutual funds)	3659	58		1.d.(5)
e. Interest income from trading assets	4069	0		1.e.
f. Interest income on federal funds sold and securities purchased under agreements to resell ..	4020	2,421		1.f.
g. Total interest income (sum of items 1.a through 1.f)	4107	46,868		1.g.

(1) Includes interest income on time certificates of deposit not held for trading.

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 Schedule RI--Continued

EXHIBIT "A"
 Call Date: 3/31/97 ST-BK: 39-1890 FFIEC 032
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	Dollar Amounts in Thousands	Year-to-date			
		RIAD	Bill Mil Thou		
2. Interest expense:		//////////			
a. Interest on deposits:		//////////			
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	636	2.a.(1)		
(2) Nontransaction accounts:		//////////			
(a) Money market deposit accounts (MMDAs)	4509	1,440	2.a.(2)(a)		
(b) Other savings deposits	4511	1,349	2.a.(2)(b)		
(c) Time deposits of \$100,000 or more	4517	1,680	2.a.(2)(c)		
(d) Time deposits of less than \$100,000	4518	8,513	2.a.(2)(d)		
b. Expense of federal funds purchased and securities sold under agreements to repurchase	4180	3,416	2.b.		
c. Interest on demand notes issued to the U.S. Treasury, trading liabilities, and other borrowed money	4185	4,529	2.c.		
d. Not applicable		//////////			
e. Interest on subordinated notes and debentures	4200	742	2.e.		
f. Total interest expense (sum of items 2.a through 2.e)	4073	22,305	2.f.		
3. Net interest income (item 1.g minus 2.f)			RIAD 4074	24,563	3.
4. Provisions:		//////////			
a. Provision for loan and lease losses			RIAD 4230	2,600	4.a.
b. Provision for allocated transfer risk			RIAD 4243	0	4.b.
5. Noninterest income:		//////////			
a. Income from fiduciary activities	4070	1,253	5.a.		
b. Service charges on deposit accounts	4080	2,150	5.b.		
c. Trading revenue (must equal Schedule RI, sum of Memorandum items 8.a through 8.d)	A220	0	5.c.		
d.-e. Not applicable		//////////			
f. Other noninterest income:		//////////			
(1) Other fee income	5407	2,275	5.f.(1)		
(2) All other noninterest income*	5408	87	5.f.(2)		
g. Total noninterest income (sum of items 5.a through 5.f)			RIAD 4079	5,765	5.g.
6. a. Realized gains (losses) on held-to-maturity securities			RIAD 3521	0	6.a.
b. Realized gains (losses) on available-for-sale securities			RIAD 3196	0	6.b.
7. Noninterest expense:		//////////			
a. Salaries and employee benefits	4135	5,545	7.a.		
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	4217	1,316	7.b.		
c. Other noninterest expense*	4092	8,582	7.c.		
d. Total noninterest expense (sum of items 7.a through 7.c)			RIAD 4093	15,443	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6.a, 6.b, and 7.d)			RIAD 4301	12,285	8.
9. Applicable income taxes (on item 8)			RIAD 4302	4,427	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)			RIAD 4300	7,858	10.
11. Extraordinary items and other adjustments, net of income taxes*			RIAD 4320	0	11.
12. Net income (loss) (sum of items 10 and 11)			RIAD 4340	7,858	12.

*Describe on Schedule RI-E--Explanations.

EXHIBIT "A"

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 FDIC Certificate No.: 06569

Call Date: 3/31/97 ST-BK: 39-1890 FFIEC 032
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Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1997

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands		C300		<-
	RCON	Bil Mil Thou	Bil	Mil Thou	
ASSETS	////////////////////////////////////				
1. Cash and balances due from depository institutions (from Schedule RC-A):	////////////////////////////////////				
a. Noninterest-bearing balances and currency and coin(1)	0081	112,507			1.a.
b. Interest-bearing balances(2)	0071	0			1.b.
2. Securities:	////////////////////////////////////				
a. Held-to-maturity securities (from Schedule RC-B, column A)	1754	0			2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)	1773	13,711			2.b.
3. Federal funds sold and securities purchased under agreements to resell	1350	182,843			3.
4. Loans and lease financing receivables:	////////////////////////////////////				
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCON 2122	2,123,549	////////////////////////////////////		4.a.
b. LESS: Allowance for loan and lease losses	RCON 3123	29,002	////////////////////////////////////		4.b.
c. LESS: Allocated transfer risk reserve	RCON 3128	0	////////////////////////////////////		4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)	2125	2,094,547			4.d.
5. Trading assets (from Schedule RC-D)	3545	0			5.
6. Premises and fixed assets (including capitalized leases)	2145	43,012			6.
7. Other real estate owned (from Schedule RC-M)	2150	426			7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M)	2130	1			8.
9. Customers' liability to this bank on acceptances outstanding	2155	316			9.
10. Intangible assets (from Schedule RC-M)	2143	9,773			10.
11. Other assets (from Schedule RC-F)	2160	32,144			11.
12. Total assets (sum of items 1 through 11)	2170	2,489,280			12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held for trading.

EXHIBIT "A"

Legal Title of Bank: National City Bank of Dayton
 Address: 6 North Main Street
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 Schedule RC--Continued

Call Date: 3/31/97 ST-BK: 39-1890 FFIEC 032
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	Dollar Amounts in Thousands	RCON	Bil	Mil	Thou	
LIABILITIES						
13. Deposits:						
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E)		2200	1,665,049			13.a.
(1) Noninterest-bearing (1)	RCON 6631	308,034				13.a.(1)
(2) Interest-bearing	RCON 6636	1,357,015				13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs						
(1) Noninterest-bearing						
(2) Interest-bearing						
14. Federal funds purchased and securities sold under agreements to repurchase		2800	225,012			14.
15. a. Demand notes issued to the U.S. Treasury		2840	0			15.a.
b. Trading liabilities (from Schedule RC-D)		3548	0			15.b.
16. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases):						
a. With a remaining maturity of one year or less		2332	294,262			16.a.
b. With a remaining maturity of more than one year		2333	90,000			16.b.
17. Not applicable						
18. Bank's liability on acceptances executed and outstanding		2920	316			18.
19. Subordinated notes and debentures (2)		3200	49,516			19.
20. Other liabilities (from Schedule RC-G)		2930	13,005			20.
21. Total liabilities (sum of items 13 through 20)		2948	2,337,160			21.
22. Not applicable						
EQUITY CAPITAL						
23. Perpetual preferred stock and related surplus		3838	0			23.
24. Common stock		3230	7,058			24.
25. Surplus (exclude all surplus related to preferred stock)		3839	37,269			25.
26. a. Undivided profits and capital reserves		3632	107,522			26.a.
b. Net unrealized holding gains (losses) on available-for-sale securities		8434	271			26.b.
27. Cumulative foreign currency translation adjustments						
28. Total equity capital (sum of items 23 through 27)		3210	152,120			28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21 and 28)		3300	2,489,280			29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1996

	RCON 6724	2	M.1.
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- 1 - Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank
- 2 - Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)
- 3 - Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)
- 4 - Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)
- 5 - Review of the bank's financial statements by external auditors
- 6 - Compilation of the bank's financial statements by external auditors
- 7 - Other audit procedures (excluding tax preparation work)
- 8 - No external audit work

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.
 (2) Includes limited-life preferred stock and related surplus.