

RESOLUTION NO. 56-97

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER JAMES REPERT ON
THE 18th DAY OF AUGUST, 1997.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1997 and ending August 22, 1999.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00) , and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Million Dollars (\$9,000,000.00).

WHEREAS, written application has been received from PNC Bank, Ohio, NA of Hamilton County, Ohio as follows:

For Active Deposits

Maximum of Eight Hundred Thousand Dollars (\$800,000.00)

For Interim Deposits

Maximum of Twelve Million Dollars (\$12,000,000.00)

For Inactive Deposits

Maximum of Five Hundred Thousand Dollars (\$500,000.00)

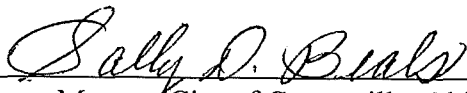
A copy of said application with a copy of the financial statement of said PNC Bank, Ohio, NA of Hamilton County, Ohio are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said PNC Bank, Ohio, NA of Hamilton County, Ohio applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

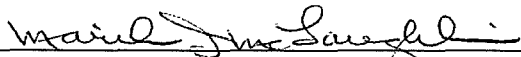
That deposit of the active, interim, and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to PNC Bank, Ohio, NA of Hamilton County, Ohio which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 18th day of AUGUST, 1997.



Mayor of City of Centerville, Ohio

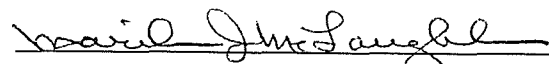
ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 56-97, passed by the Council of the City of Centerville, Ohio, on the 18th day of AUGUST, 1997.



Clerk of Council

Approved as to form, consistency
with existing ordinances, the charter
and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the **CITY OF CENTERVILLE**, Montgomery County, Ohio.

The undersigned, **PNC Bank, Ohio, National Association of Hamilton County, Ohio** hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said **CITY OF CENTERVILLE** for a period of two years from the **23rd day of August 1997** in the total amount of **Thirteen Million Three Hundred Thousand Dollars (\$13,300,000.00)**, which amount is not to exceed thirty percent of the applicant's total assets of **\$4,016,364,000.00**, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of **Five Hundred Thousand Dollars (\$500,000.00)**, to be held.

Rate of Interest: Market Rate at time of quotations for all maturities.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of **Twelve Million and 00/100 Dollars (\$12,000,000.00)**, to be held in various deposit amounts with terms and rates set at time of issuance.

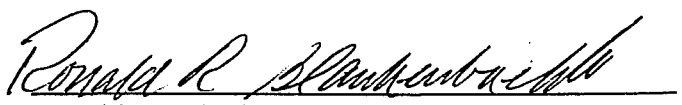
The maximum of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is **Eight Hundred Thousand Dollars (\$800,000.00)**.

This application is accompanied by a financial statement of the applicant under oath of its Senior Vice President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation¹, eligible securities in accordance with Section 135.181 of the Uniform Depository Act of Ohio (Pooled Assets).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our Senior Vice President this 25th day of July, 1997.

PNC Bank, Ohio, National Association

BY: 
Ronald R. Blankenbuehler
Senior Vice President

Federal Financial Institutions Examination Council



Please refer to page 1,
Table of Contents, for
the required disclosure
of estimated burden.

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EXHIBIT "A"

Consolidated Reports of Condition and Income for A Bank With Domestic and Foreign Offices—FFIEC 031

Report at the close of business March 31, 1997

(970331)
(RCRI 8999)

This report is required by law: 12 U.S.C. §324 (State member banks); 12 U.S.C. §1817 (State nonmember banks); and 12 U.S.C. §161 (National banks).

This report form is to be filed by banks with branches and consolidated subsidiaries in U.S. territories and possessions, Edge or Agreement subsidiaries, foreign branches, consolidated foreign subsidiaries, or International Banking Facilities.

NOTE: The Reports of Condition and Income must be signed by an authorized officer and the Report of Condition must be attested to by not less than two directors (trustees) for State nonmember banks and three directors for State member and National banks.

The Reports of Condition and Income are to be prepared in accordance with Federal regulatory authority instructions. NOTE: These instructions may in some cases differ from generally accepted accounting principles.

I, Craig M. Johnson, Senior Vice President

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition (including the supporting schedules) and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Name and Title of Officer Authorized to Sign Report

of the named bank do hereby declare that these Reports of Condition and Income (including the supporting schedules) have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true to the best of my knowledge and belief.

Director (Trustee)

Craig M. Johnson
Signature of Officer Authorized to Sign Report

Director (Trustee)

April 29, 1997
Date of Signature

Director (Trustee)

For Banks Submitting Hard Copy Report Forms:

State Member Banks: Return the original and one copy to the appropriate Federal Reserve District Bank.

National Banks: Return the original only in the *special return address envelope provided*. If express mail is used in lieu of the special return address envelope, return the original only to the FDIC, c/o Quality Data Systems, 2127 Espey Court, Suite 204, Crofton, MD 21114.

State Nonmember Banks: Return the original only in the *special return address envelope provided*. If express mail is used in lieu of the special return address envelope, return the original only to the FDIC, c/o Quality Data Systems, 2127 Espey Court, Suite 204, Crofton, MD 21114.

FDIC Certificate Number



CALL 31. 199 31 03-31-97
STER: 39-1200 00540 STCERT: 39-00742
PNC BANK, UNIT, NATIONAL ASSOCIATION
P.O. BOX 1195
CINCINNATI, OH 45201-1195

Legal Title of Bank: PNC BANK, OHIO, NATIONAL ASSOCIATION
 Address: 201 East Fifth Street
 City, State Zip: Cincinnati, OH 45202-4117
 FDIC Certificate No.: 000742

Call Date: 3/31/97 ST-BK: 39-1200 PFIBC 031
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**Consolidated Report of Income
 for the period January 1, 1997-March 31, 1997**

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

	Dollar Amounts in Thousands		I480	←
	RIAD	Bil	Mil Thou	
1. Interest income:	////	////	////	
a. Interest and fee income on loans:	////	////	////	
(1) In domestic offices:	////	////	////	
(a) Loans secured by real estate	4011	30,028	1.a.(1)(a)	
(b) Loans to depository institutions	4019	17	1.a.(1)(b)	
(c) Loans to finance agricultural production and other loans to farmers	4024	0	1.a.(1)(c)	
(d) Commercial and industrial loans	4012	17,364	1.a.(1)(d)	
(e) Acceptances of other banks	4026	0	1.a.(1)(e)	
(f) Loans to individuals for household, family, and other personal expenditures:	////	////		
(1) Credit cards and related plans	4054	1,512	1.a.(1)(f)(1)	
(2) Other	4055	10,054	1.a.(1)(f)(2)	
(g) Loans to foreign governments and official institutions	4056	0	1.a.(1)(g)	
(h) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	////	////		
(1) Taxable obligations	4503	0	1.a.(1)(h)(1)	
(2) Tax-exempt obligations	4504	106	1.a.(1)(h)(2)	
(i) All other loans in domestic offices	4058	1,859	1.a.(1)(i)	
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4059	0	1.a.(2)	
b. Income from lease financing receivables:	////	////		
(1) Taxable leases	4505	47	1.b.(1)	
(2) Tax-exempt leases	4307	0	1.b.(2)	
c. Interest income on balances due from depository institutions:(1)	////	////		
(1) In domestic offices	4105	0	1.c.(1)	
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4106	0	1.c.(2)	
d. Interest and dividend income on securities:	////	////		
(1) U.S. Treasury securities and U.S. Government agency obligations	4027	6,426	1.d.(1)	
(2) Securities issued by states and political subdivisions in the U.S.:	////	////		
(a) Taxable securities	4506	0	1.d.(2)(a)	
(b) Tax-exempt securities	4507	183	1.d.(2)(b)	
(3) Other domestic debt securities	3657	1,545	1.d.(3)	
(4) Foreign debt securities	3658	43	1.d.(4)	
(5) Equity securities (including investments in mutual funds)	3659	586	1.d.(5)	
e. Interest income from trading assets	4069	0	1.e.	

(1) Includes interest income on time certificates of deposit not held for trading.

Legal Title of Bank: PNC BANK, OHIO, NATIONAL ASSOCIATION
 Address: 201 East Fifth Street
 City, State Zip: Cincinnati, OH 45202-4117
 FDIC Certificate No.: 000742
 Schedule RI--Continued

Call Date: 3/31/97 ST-BK: 39-1200 PFIBC 031
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	Dollar Amounts in Thousands		Year-to-date		
	RIAD	Bil Mil Thou			
1. Interest income (continued)					
f. Interest income on federal funds sold and securities purchased under agreements to resell	4020	259			1.f.
g. Total interest income (sum of items 1.a through 1.f)	4107	70,029			1.g.
2. Interest expense:					
a. Interest on deposits:					
(1) Interest on deposits in domestic offices:					
(a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	346			2.a.(1)(a)
(b) Nontransaction accounts:					
(1) Money market deposit accounts (MMDAs)	4509	4,256			2.a.(1)(b)(1)
(2) Other savings deposits	4511	759			2.a.(1)(b)(2)
(3) Time deposits of \$100,000 or more	4517	4,150			2.a.(1)(b)(3)
(4) Time deposits of less than \$100,000	4518	12,989			2.a.(1)(b)(4)
(2) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	4172	129			2.a.(2)
b. Expense of federal funds purchased and securities sold under agreements to repurchase	4180	5,822			2.b.
c. Interest on demand notes issued to the U.S. Treasury, trading liabilities, and other borrowed money	4185	7,310			2.c.
d. Not applicable					
e. Interest on subordinated notes and debentures	4200	1,143			2.e.
f. Total interest expense (sum of items 2.a through 2.e)	4073	36,904			2.f.
3. Net interest income (item 1.g minus 2.f)			RIAD 4074	33,125	3.
4. Provisions:					
a. Provision for loan and lease losses			RIAD 4230	0	4.a.
b. Provision for allocated transfer risk			RIAD 4243	0	4.b.
5. Noninterest income:					
a. Income from fiduciary activities	4070	7,410			5.a.
b. Service charges on deposit accounts in domestic offices	4080	4,348			5.b.
c. Trading revenue (must equal Schedule RI, sum of Memorandum items 8.a through 8.d)	4220	0			5.c.
d.-e. Not applicable					
f. Other noninterest income:					
(1) Other fee income	5407	3,190			5.f.(1)
(2) All other noninterest income*	5408	325			5.f.(2)
g. Total noninterest income (sum of items 5.a through 5.f)			RIAD 4079	15,273	5.g.
6. a. Realized gains (losses) on held-to-maturity securities			RIAD 3521	0	6.a.
b. Realized gains (losses) on available-for-sale securities			RIAD 3196	169	6.b.
7. Noninterest expense:					
a. Salaries and employee benefits	4135	10,005			7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	4217	3,494			7.b.
c. Other noninterest expense*	4092	15,163			7.c.
d. Total noninterest expense (sum of items 7.a through 7.c)			RIAD 4093	28,662	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6.a, 6.b, and 7.d)			RIAD 4301	19,905	8.
9. Applicable income taxes (on item 8)			RIAD 4302	7,275	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)			RIAD 4300	12,630	10.
11. Extraordinary items and other adjustments, net of income taxes*			RIAD 4320	0	11.
12. Net income (loss) (sum of items 10 and 11)			RIAD 4340	12,630	12.

*Describe on Schedule RI-E--Explanations.

Legal Title of Bank: PNC BANK, OHIO, NATIONAL ASSOCIATION
 Address: 201 East Fifth Street
 City, State Zip: Cincinnati, OH 45202-4117
 FDIC Certificate No.: 0007421

Call Date: 3/31/97 ST-BK: 39-1200 FFIEC 031
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Schedule RI--Continued

Memoranda	Dollar Amounts in Thousands	I481		<-
		RIAD	Year-to-date Bil Mil Thou	
1. Interest expense incurred to carry tax-exempt securities, loans, and leases acquired after August 7, 1986, that is not deductible for federal income tax purposes	4513		0	M.1.
2. Income from the sale and servicing of mutual funds and annuities in domestic offices (included in Schedule RI, item 8)	8431		70	M.2.
3.-4. Not applicable				
5. Number of full-time equivalent employees at end of current period (round to nearest whole number)	4150		879	M.5.
6. Not applicable				
7. If the reporting bank has restated its balance sheet as a result of applying push down accounting this calendar year, report the date of the bank's acquisition	9106		00/00/00	M.7.
8. Trading revenue (from cash instruments and off-balance sheet derivative instruments) (sum of Memorandum items 8.a through 8.d must equal Schedule RI, item 5.c):				
a. Interest rate exposures	8757		0	M.8.a.
b. Foreign exchange exposures	8758		0	M.8.b.
c. Equity security and index exposures	8759		0	M.8.c.
d. Commodity and other exposures	8760		0	M.8.d.
9. Impact on income of off-balance sheet derivatives held for purposes other than trading:				
a. Net increase (decrease) to interest income	8761		(236)	M.9.a.
b. Net (increase) decrease to interest expense	8762		(48)	M.9.b.
c. Other (noninterest) allocations	8763		0	M.9.c.
10. Credit losses on off-balance sheet derivatives (see instructions)	2251		0	M.10.
11. Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?	A530		/// X	M.11.
12. Deferred portion of total applicable income taxes included in Schedule RI, items 9 and 11 (to be reported with the December Report of Income)	4772		N/A	M.12.

*Describe on Schedule RI-E--Explanations.