

RESOLUTION NO. 57-97

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER JAMES SINGER ON  
THE 15th DAY OF AUGUST, 1997.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1997 and ending August 22, 1999.

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Million Dollars (\$9,000,000.00).

WHEREAS, written application has been received from Bank One, NA of Dayton, Ohio as follows:

For Active Deposits

Maximum of Five Million Dollars (\$5,000,000.00)

For Interim Deposits

Maximum of Fifteen Million Dollars (\$15,000,000.00)

For Inactive Deposits

No Bid (\$0)

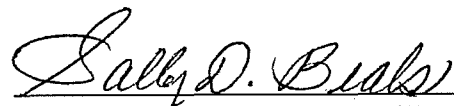
A copy of said application with a copy of the financial statement of said Bank One, NA of Dayton, Ohio are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One, NA of Dayton, Ohio applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

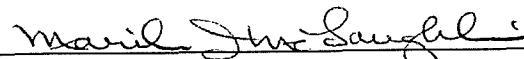
NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Bank One, NA of Dayton, Ohio which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 18<sup>th</sup> day of AUGUST, 1997.

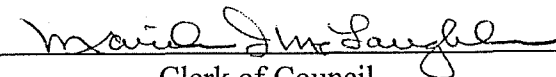
  
\_\_\_\_\_  
Mayor - City of Centerville, Ohio

ATTEST:

  
\_\_\_\_\_  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 57-97, passed by the Council of the City of Centerville, Ohio, on the 18<sup>th</sup> day of AUGUST, 1997.

  
\_\_\_\_\_  
Clerk of Council

Approved as to form, consistency  
with existing ordinances, the charter  
and constitutional provisions.

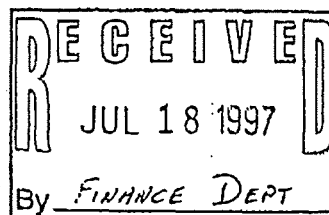
Department of Law  
Robert N. Farquhar  
Municipal Attorney

Bank One, NA  
Kettering Tower  
Dayton OH 45401



July 8, 1997

Mr. William Bettcher  
Treasurer  
City of Centerville  
100 West Spring Valley Rd.  
Centerville, OH 45459



Dear Bill:

Bank One, NA, located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the CITY OF CENTERVILLE as may be awarded to us by contract for the period beginning AUGUST 23, 1997 and ending AUGUST 22, 1999. This application is to cover funds to be deposited in the active account of the CITY OF CENTERVILLE for a maximum sum of FIVE MILLION AND NO/100 DOLLARS (\$5,000,000.00).

Additionally, Bank One, NA, hereby makes application to be named as a depository for such interim funds of the CITY OF CENTERVILLE as may be awarded to us by contract during the period beginning AUGUST 23, 1997 and ending AUGUST 22, 1999. This application is to cover funds to be deposited as interim funds of the CITY OF CENTERVILLE for a maximum sum of FIFTEEN MILLION AND NO/100 DOLLARS (\$15,000,000.00).

Bank One, NA will submit bids upon written or verbal request for interim funds in accordance with Sections 135.09 and 135.08 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

Bank One, NA also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded.

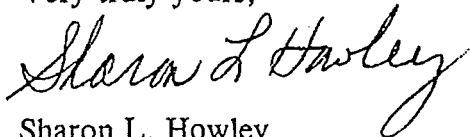
Bank One, NA has 44 branches including three offices which are facilities on an Air Force installation. Bank One, NA has 2 branch(es) located in the City of Centerville.

Enclosed is our published Report of Condition as of March 31, 1997. This report shows our paid-up capital, surplus and deposits including deposits of State and Political subdivisions. Also enclosed for the newly chartered Bank One, NA is a Selected Pro Forma of Unaudited Financial Data as of March 31, 1997.

Page Two

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act 135.181 of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,

A handwritten signature in cursive script that reads "Sharon L. Howley". The signature is written in dark ink and is positioned above the typed name and title.

Sharon L. Howley  
Vice President

ab  
mas:dep-sch1

Enclosure

Exhibit "A"

Call Title of Bank: Bank One, Dayton, NA  
 Address: 40 North Main Street  
 City, State Zip: Dayton, OH 45401-1103  
 FDIC Certificate No.: 06570

Call Date: 3/31/97 ST-BK: 39-6570 FFIEC 031  
 Page RI-1

Consolidated Report of Income  
 for the period January 1, 1997-March 31, 1997

1 Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

Dollar Amounts in Thousands.	I480		←
	RIAD	Bl Mil Thou	
Interest income:	////	////	
a. Interest and fee income on loans:	////	////	
(1) In domestic offices:	////	////	
(a) Loans secured by real estate .....	4011	19,731	1.a.(1)(a)
(b) Loans to depository institutions .....	4019	8	1.a.(1)(b)
(c) Loans to finance agricultural production and other loans to farmers .....	4024	72	1.a.(1)(c)
(d) Commercial and industrial loans .....	4012	17,226	1.a.(1)(d)
(e) Acceptances of other banks .....	4026	0	1.a.(1)(e)
(f) Loans to individuals for household, family, and other personal expenditures:	////	////	
(1) Credit cards and related plans .....	4054	117,309	1.a.(1)(f)(1)
(2) Other .....	4055	8,174	1.a.(1)(f)(2)
(g) Loans to foreign governments and official institutions .....	4056	0	1.a.(1)(g)
(h) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	////	////	
(1) Taxable obligations .....	4503	114	1.a.(1)(h)(1)
(2) Tax-exempt obligations .....	4504	90	1.a.(1)(h)(2)
(i) All other loans in domestic offices .....	4058	632	1.a.(1)(i)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs .....	4059	0	1.a.(2)
b. Income from lease financing receivables:	////	////	
(1) Taxable leases .....	4505	681	1.b.(1)
(2) Tax-exempt leases .....	4307	0	1.b.(2)
c. Interest income on balances due from depository institutions:(1)	////	////	
(1) In domestic offices .....	4105	0	1.c.(1)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs .....	4106	0	1.c.(2)
d. Interest and dividend income on securities:	////	////	
(1) U.S. Treasury securities and U.S. Government agency obligations .....	4027	2,919	1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	////	////	
(a) Taxable securities .....	4506	0	1.d.(2)(a)
(b) Tax-exempt securities .....	4507	1,318	1.d.(2)(b)
(3) Other domestic debt securities .....	3657	261	1.d.(3)
(4) Foreign debt securities .....	3658	16	1.d.(4)
(5) Equity securities (including investments in mutual funds) .....	3659	29	1.d.(5)
e. Interest income from trading assets .....	4069	0	1.e.

(1) Includes interest income on time certificates of deposit not held for trading.

Exhibit "A"

al Title of Bank: Bank One, Dayton, NA  
 ress: 40 North Main Street  
 y, State Zip: Dayton, OH 45401-1103  
 C Certificate No.: 016570  
 Schedule RI--Continued

Call Date: 3/31/97 ST-BK: 39-6570 FFIEC 031  
 Page RI-2

	Dollar Amounts in Thousands		Year-to-date		
	RIAD	Bil Mil Thou	RIAD	Bil Mil Thou	
Interest income (continued)					
f. Interest income on federal funds sold and securities purchased under agreements to resell	4020	717			1.f.
g. Total interest income (sum of items 1.a through 1.f)	4107	169,297			1.g.
Interest expense:					
a. Interest on deposits:					
(1) Interest on deposits in domestic offices:					
(a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	102			2.a.(1)(a)
(b) Nontransaction accounts:					
(1) Money market deposit accounts (MMDAs)	4509	6,331			2.a.(1)(b)(1)
(2) Other savings deposits	4511	772			2.a.(1)(b)(2)
(3) Time deposits of \$100,000 or more	AS17	4,657			2.a.(1)(b)(3)
(4) Time deposits of less than \$100,000	AS18	12,531			2.a.(1)(b)(4)
(2) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	4172	9,727			2.a.(2)
b. Expense of federal funds purchased and securities sold under agreements to repurchase	4180	4,239			2.b.
c. Interest on demand notes issued to the U.S. Treasury, trading liabilities, and other borrowed money	4185	12,039			2.c.
d. Not applicable					
e. Interest on subordinated notes and debentures	4200	1,954			2.e.
f. Total interest expense (sum of items 2.a through 2.e)	4073	52,352			2.f.
3. Net interest income (item 1.g minus 2.f)			RIAD 4074	116,945	3.
4. Provisions:					
a. Provision for loan and lease losses			RIAD 4230	43,006	4.a.
b. Provision for allocated transfer risk			RIAD 4243	0	4.b.
5. Noninterest income:					
a. Income from fiduciary activities	4070	0			5.a.
b. Service charges on deposit accounts in domestic offices	4080	3,154			5.b.
c. Trading revenue (must equal Schedule RI, sum of Memorandum items 6.a through 8.d)	A220	0			5.c.
d.-e. Not applicable					
f. Other noninterest income:					
(1) Other fee income	5407	4,775			5.f.(1)
(2) All other noninterest income*	5408	2,539			5.f.(2)
g. Total noninterest income (sum of items 5.a through 5.f)			RIAD 4079	10,468	5.g.
6. a. Realized gains (losses) on held-to-maturity securities			RIAD 3521	5	6.a.
b. Realized gains (losses) on available-for-sale securities			RIAD 3796	0	6.b.
7. Noninterest expense:					
a. Salaries and employee benefits	4135	12,440			7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	4217	3,840			7.b.
c. Other noninterest expense*	4092	36,561			7.c.
d. Total noninterest expense (sum of items 7.a through 7.c)			RIAD 4093	52,841	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6.a, 6.b, and 7.d)			RIAD 4301	31,571	8.
9. Applicable income taxes (on item 8)			RIAD 4302	10,340	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)			RIAD 4300	21,231	10.
11. Extraordinary items and other adjustments, net of income taxes*			RIAD 4320	0	11.
12. Net income (loss) (sum of items 10 and 11)			RIAD 4340	21,231	12.

\*Describe on Schedule RI-E--Explanations.

Exhibit "A"

gal Title of Bank: Bank One, Dayton, NA  
 dress: 40 North Main Street  
 ty, State Zip: Dayton, OH 45401-1103  
 IC Certificate No.: 106570

Call Date: 3/31/97 ST-BK: 39-6570 FFIEC 031

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Schedule RI--Continued

Memoranda	Dollar Amounts in Thousands	1481		
		RIAD	Year-to-date Bil Mil Thou	
1. Interest expense incurred to carry tax-exempt securities, loans, and leases acquired after August 7, 1986, that is not deductible for federal income tax purposes	4513	62	M.1.	
2. Income from the sale and servicing of mutual funds and annuities in domestic offices (included in Schedule RI, item 8)	8431	321	M.2.	
3.-4. Not applicable				
5. Number of full-time equivalent employees at end of current period (round to nearest whole number)	4150	1,652	M.5.	
6. Not applicable				
7. If the reporting bank has restated its balance sheet as a result of applying push down accounting this calendar year, report the date of the bank's acquisition	9106	00/00/00	M.7.	
8. Trading revenue (from cash instruments and off-balance sheet derivative instruments) (sum of Memorandum items 8.a through 8.d must equal Schedule RI, item 5.c)				
a. Interest rate exposures	8757	0	M.8.a.	
b. Foreign exchange exposures	8758	0	M.8.b.	
c. Equity security and index exposures	8759	0	M.8.c.	
d. Commodity and other exposures	8760	0	M.8.d.	
9. Impact on income of off-balance sheet derivatives held for purposes other than trading:				
a. Net increase (decrease) to interest income	8761	(447)	M.9.a.	
b. Net (increase) decrease to interest expense	8762	(171)	M.9.b.	
c. Other (noninterest) allocations	8763	111	M.9.c.	
10. Credit losses on off-balance sheet derivatives (see instructions)	A251	0	M.10.	
11. Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?	A530	///	X M.11.	
12. Deferred portion of total applicable income taxes included in Schedule RI, items 9 and 11 (to be reported with the December Report of Income)	4772	N/A	M.12.	

\*Describe on Schedule RI-E--Explanations.

Exhibit "A"

Call Title of Bank: Bank One, Dayton, OH  
 Address: 40 North Main Street  
 City, State Zip: Dayton, OH 45401-1103  
 OCC Certificate No.: 061570

Call Date: 3/31/97 ST-BK: 39-6570 FFIEC 031  
 Page RC-1

Consolidated Report of Condition for Insured Commercial  
 and State-Chartered Savings Banks for March 31, 1997

All schedules are to be reported in thousands of dollars. Unless otherwise indicated,  
 report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

		C400		
		RCFD	Bil Mil Thou	
Dollar Amounts in Thousands				
<b>ASSETS</b>				
Cash and balances due from depository institutions (from Schedule RC-A):				
a. Noninterest-bearing balances and currency and coin(1) .....				
		0081	95,895	1.a.
b. Interest-bearing balances(2) .....				
		0071	0	1.b.
<b>1. Securities:</b>				
a. Held-to-maturity securities (from Schedule RC-B, column A) .....				
		1754	59,095	2.a.
b. Available-for-sale securities (from Schedule RC-B, column D) .....				
		1773	212,057	2.b.
<b>1. Federal funds sold and securities purchased under agreements to resell .....</b>				
		1350	48,259	3.
<b>1. Loans and lease financing receivables:</b>				
a. Loans and leases, net of unearned income (from Schedule RC-C)				
	RCFD 2122	4,257,444		4.a.
b. LESS: Allowance for loan and lease losses .....				
	RCFD 3123	151,142		4.b.
c. LESS: Allocated transfer risk reserve .....				
	RCFD 3128	0		4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c) .....				
		2125	4,106,302	4.d.
<b>5. Trading assets (from Schedule RC-D) .....</b>				
		3545	0	5.
<b>6. Premises and fixed assets (including capitalized leases) .....</b>				
		2145	25,102	6.
<b>7. Other real estate owned (from Schedule RC-M) .....</b>				
		2150	500	7.
<b>8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M) ...</b>				
		2130	1,118	8.
<b>9. Customers' liability to this bank on acceptances outstanding .....</b>				
		2155	1,028	9.
<b>10. Intangible assets (from Schedule RC-M) .....</b>				
		2143	12,752	10.
<b>11. Other assets (from Schedule RC-F) .....</b>				
		2160	145,503	11.
<b>12. Total assets (sum of items 1 through 11) .....</b>				
		2170	4,707,611	12.

(1) Includes cash items in process of collection and unposted debits.  
 (2) Includes time certificates of deposit not held for trading.



Exhibit "A"

Legal Title of Bank: Bank One, Dayton, NA  
 Address: 40 North Main Street  
 City, State Zip: Dayton, OH 45401-1103  
 MIC Certificate No.: 06570  
 Schedule RC--Continued

Call Date: 3/31/97 ST-BK: 39-6570 FFIEC 031  
 Page RC-2

	Dollar Amounts in Thousands	Bil Mil Thou	
<b>LIABILITIES</b>			
<b>3. Deposits:</b>			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)			
(1) Noninterest-bearing (1)	RCON 6631 285,710		13.a. (1)
(2) Interest-bearing	RCON 6636 1,744,307		13.a. (2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)			
(1) Noninterest-bearing	RCFN 6631 0		13.b. (1)
(2) Interest-bearing	RCFN 6636 1,303,245		13.b. (2)
4. Federal funds purchased and securities sold under agreements to repurchase	RCFD 2800 221,948		14.
5. a. Demand notes issued to the U.S. Treasury	RCON 2840 0		15.a.
b. Trading liabilities (from Schedule RC-D)	RCFD 3548 0		15.b.
6. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases):			
a. With a remaining maturity of one year or less	RCFD 2332 326,991		16.a.
b. With a remaining maturity of more than one year	RCFD 2333 283,819		16.b.
7. Not applicable			
8. Bank's liability on acceptances executed and outstanding	RCFD 2920 1,028		18.
9. Subordinated notes and debentures (2)	RCFD 3200 124,653		19.
10. Other liabilities (from Schedule RC-G)	RCFD 2930 62,075		20.
11. Total liabilities (sum of items 13 through 20)	RCFD 2948 4,353,776		21.
12. Not applicable			
<b>EQUITY CAPITAL</b>			
13. Perpetual preferred stock and related surplus	RCFD 3838 0		23.
14. Common stock	RCFD 3230 25,900		24.
15. Surplus (exclude all surplus related to preferred stock)	RCFD 3839 38,500		25.
16. a. Undivided profits and capital reserves	RCFD 3632 292,884		26.a.
b. Net unrealized holding gains (losses) on available-for-sale securities	RCFD 8434 (3,449)		26.b.
17. Cumulative foreign currency translation adjustments	RCFD 3284 0		27.
18. Total equity capital (sum of items 23 through 27)	RCFD 3210 353,835		28.
19. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21 and 28)	RCFD 3300 4,707,611		29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1996

	Number
RCFD 6724	1

- 1 - Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank
- 2 - Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)
- 3 - Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)
- 4 - Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)
- 5 - Review of the bank's financial statements by external auditors
- 6 - Compilation of the bank's financial statements by external auditors
- 7 - Other audit procedures (excluding tax preparation work)
- 8 - No external audit work

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.  
 (2) Includes limited-life preferred stock and related surplus.