

RESOLUTION NO. 34-96

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER JAMES SINGER ON THE 17th DAY
OF JUNE, 1996.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1996 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, COPS FAST FUND, GOLF COURSE DEBT RETIREMENT FUND AND GOLF COURSE OPERATIONS FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Cops Fast Fund, Golf Course Debt Retirement Fund and Golf Course Operations Fund:

To the General Fund - Seventy-three and nine tenth (73.9) percent,

To the Capital Improvements Fund - Fourteen and four tenths (14.4) percent,

To the Street Construction and Maintenance Fund - Eight and three tenths (8.3) percent,

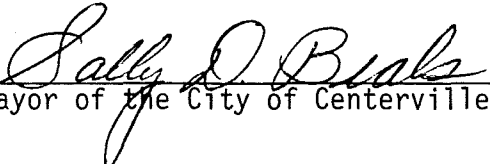
To the Cops Fast Fund - Four tenths (.4) percent,

To the Golf Course Debt Retirement Fund - One and no tenths (1.0) percent,

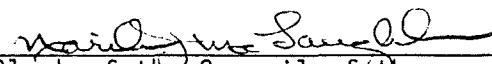
To the Golf Course Operations Fund - Two and no tenths (2.0) percent.

SECTION 2. the Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 17th day of JUNE, 1996.


Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution Number 34-96, passed by the Council of the City of Centerville, Ohio, on the 17th day of JUNE, 1996.

Maria J. Saville
Clerk of Council

Approved as to form, consistency
with the Charter and Constitutional Provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney