

RESOLUTION NO. 47-95

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J. V. Stone ON

THE 17th DAY OF July, 1995.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1995 and ending August 22, 1997: and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00)

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from The Provident Bank as follows:

For Active Deposits
No Bid (\$0)

For Interim Deposits
Maximum of Ten Million Dollars (\$10,000,000.00)

For Inactive Deposits
Maximum of Ten Million Dollars (\$10,000,000.00)


A copy of said application with a copy of the financial statement of said Provident Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Provident Bank applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to The Provident Bank, Dayton, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1995.


Mayor, City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 47-95, passed by the Council of the City of Centerville, Ohio, on the 17th day of July, 1995.


Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the TREASURER of THE CITY OF CENTERVILLE
(Governing Board)
MONTGOMERY County, Ohio

The undersigned PROVIDENT BANK of MONTGOMERY County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said CITY OF CENTERVILLE for a period of TWO years from the 23rd day of AUGUST 1995 in the total amount of _____ Dollars (\$ _____), which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of \$ _____, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of TEN MILLION Dollars (\$10,000,000.00), to be held:

- \$ N/A for not less than _____ days at _____ per cent interest;
- \$ N/A for not less than _____ days at _____ per cent interest;
- \$ N/A for not less than _____ days at _____ per cent interest;
- \$ N/A for not less than _____ days at _____ per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of TEN MILLION Dollars (\$10,000,000.00), to be held: AT MARKET RATES AT THE TIME OF BID SOLICITATION FOR SPECIFIC AMOUNTS AND MATURITIES.

- \$ _____ for not less than _____ days at _____ per cent interest;
- \$ _____ for not less than _____ days at _____ per cent interest;
- \$ _____ for not less than _____ days at _____ per cent interest;
- \$ _____ for not less than _____ days at _____ per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is _____ Dollars (\$ _____).

This application is accompanied by a financial statement of the applicant under oath of its COMPTROLLER in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks, superintendent of building and loan associations, federal home loan bank board, or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

AS DEFINED IN OHIO REVISED CODE SECTION 135.18

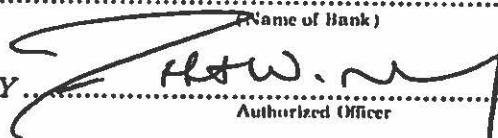
AND 135.181

in the aggregate amount of.....

Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our VICE PRESIDENT president and cashier, this.....day of.....19.....

THE PROVIDENT BANK
(Name of Bank)

BY 

Authorized Officer

Attest:

Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
 City, State Zip: Cincinnati, OH 45202
 FDIC Certificate No.: 10017444

Call Date: 3/31/95 ST-BK: 39-1290 FFIEC 031

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Consolidated Report of Income for the period January 1, 1995-March 31, 1995

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

	1480		<-
	RIAD	Bit Mil Thou	
Dollar Amounts in Thousands			
1. Interest income:	//////////		
a. Interest and fee income on loans:	//////////		
(1) In domestic offices:	//////////		
(a) Loans secured by real estate	4011	29,004	1.a.(1)(a)
(b) Loans to depository institutions	4019	0	1.a.(1)(b)
(c) Loans to finance agricultural production and other loans to farmers	4024	0	1.a.(1)(c)
(d) Commercial and industrial loans	4012	43,491	1.a.(1)(d)
(e) Acceptances of other banks	4026	0	1.a.(1)(e)
(f) Loans to individuals for household, family, and other personal expenditures:	//////////		
(1) Credit cards and related plans	4054	1,576	1.a.(1)(f)(1)
(2) Other	4055	10,569	1.a.(1)(f)(2)
(g) Loans to foreign governments and official institutions	4056	0	1.a.(1)(g)
(h) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	//////////		
(1) Taxable obligations	4503	0	1.a.(1)(h)(1)
(2) Tax-exempt obligations	4504	132	1.a.(1)(h)(2)
(i) All other loans in domestic offices	4058	24	1.a.(1)(i)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4059	0	1.a.(2)
b. Income from lease financing receivables:	//////////		
(1) Taxable leases	4505	5,294	1.b.(1)
(2) Tax-exempt leases	4307	0	1.b.(2)
c. Interest income on balances due from depository institutions:(1)	//////////		
(1) In domestic offices	4105	0	1.c.(1)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4106	0	1.c.(2)
d. Interest and dividend income on securities:	//////////		
(1) U.S. Treasury securities and U.S. Government agency and corporation obligations	4027	7,700	1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	//////////		
(a) Taxable securities	4506	0	1.d.(2)(a)
(b) Tax-exempt securities	4507	0	1.d.(2)(b)
(3) Other domestic debt securities	3657	275	1.d.(3)
(4) Foreign debt securities	3658	20	1.d.(4)
(5) Equity securities (including investments in mutual funds)	3659	800	1.d.(5)
e. Interest income from assets held in trading accounts	4069	1	1.e.

(1) Includes interest income on time certificates of deposit not held for trading.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
 City, State Zip: Cincinnati, OH 45202
 FDIC Certificate No.: 01071414
 Schedule RI--Continued

Call Date: 3/31/95 ST-BK: 39-1290 FFIEC 031
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	Dollar Amounts in Thousands		Year-to-date		
	RIAD	Bil Mil Thou			
1. Interest income (continued)					
f. Interest income on federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4020	983			1.f.
g. Total interest income (sum of items 1.a through 1.f)	4107	99,869			1.g.
2. Interest expense:					
a. Interest on deposits:					
(1) Interest on deposits in domestic offices:					
(a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	1,315			2.a.(1)(a)
(b) Nontransaction accounts:					
(1) Money market deposit accounts (MMDAs)	4509	3,637			2.a.(1)(b)(1)
(2) Other savings deposits	4511	1,769			2.a.(1)(b)(2)
(3) Time certificates of deposit of \$100,000 or more	4174	4,659			2.a.(1)(b)(3)
(4) All other time deposits	4512	33,565			2.a.(1)(b)(4)
(2) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	4172	0			2.a.(2)
b. Expense of federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4180	3,275			2.b.
c. Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4185	3,874			2.c.
d. Interest on mortgage indebtedness and obligations under capitalized leases	4072	0			2.d.
e. Interest on subordinated notes and debentures	4200	4,574			2.e.
f. Total interest expense (sum of items 2.a through 2.e)	4073	56,668			2.f.
3. Net interest income (item 1.g minus 2.f)			RIAD 4074	43,201	3.
4. Provisions:					
a. Provision for loan and lease losses			RIAD 4230	1,750	4.a.
b. Provision for allocated transfer risk			RIAD 4243	0	4.b.
5. Noninterest income:					
a. Income from fiduciary activities	4070	1,033			5.a.
b. Service charges on deposit accounts in domestic offices	4080	3,589			5.b.
c. Trading gains (losses) and fees from foreign exchange transactions ..	4075	16			5.c.
d. Other foreign transaction gains (losses)	4076	0			5.d.
e. Other gains (losses) and fees from trading assets and liabilities ...	4077	16			5.e.
f. Other noninterest income:					
(1) Other fee income	5407	2,741			5.f.(1)
(2) All other noninterest income*	5408	3,836			5.f.(2)
g. Total noninterest income (sum of items 5.a through 5.f)			RIAD 4079	11,231	5.g.
6. a. Realized gains (losses) on held-to-maturity securities			RIAD 3521	0	6.a.
b. Realized gains (losses) on available-for-sale securities			RIAD 3196	0	6.b.
7. Noninterest expense:					
a. Salaries and employee benefits	4135	15,636			7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest) ...	4217	4,294			7.b.
c. Other noninterest expense*	4092	10,628			7.c.
d. Total noninterest expense (sum of items 7.a through 7.c)			RIAD 4093	30,558	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6.a, 6.b, and 7.d)			RIAD 4301	22,124	8.
9. Applicable income taxes (on item 8)			RIAD 4302	7,635	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)			RIAD 4300	14,489	10.

*Describe on Schedule RI-E--Explanations.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
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Schedule RI--Continued

Dollar Amounts in Thousands	Year-to-date		
	RIAD	Bil Mil Thou	
11. Extraordinary items and other adjustments:	//////////		
a. Extraordinary items and other adjustments, gross of income taxes*	4310	0	11.a.
b. Applicable income taxes (on item 11.a)*	4315	0	11.b.
c. Extraordinary items and other adjustments, net of income taxes (item 11.a minus 11.b)	//////////		
		RIAD 4320	0
12. Net income (loss) (sum of items 10 and 11.c)	//////////	RIAD 4340	14,489

Memoranda	Dollar Amounts in Thousands	Year-to-date		
		RIAD	Bil Mil Thou	
1. Interest expense incurred to carry tax-exempt securities, loans, and leases acquired after August 7, 1986, that is not deductible for federal income tax purposes	//////////	4513	8	M.1.
2. Income from the sale and servicing of mutual funds and annuities in domestic offices (included in Schedule RI, item 8)	//////////	8431	441	M.2.
3. Estimated foreign tax credit included in applicable income taxes, items 9 and 11.b above	//////////	4309	0	M.3.
4. To be completed only by banks with \$1 billion or more in total assets: Taxable equivalent adjustment to "Income (loss) before income taxes and extraordinary items and other adjustments" (item 8 above)	//////////	1244	72	M.4.
5. Number of full-time equivalent employees on payroll at end of current period (round to nearest whole number)	////	Number		
	//////////	4150	1,526	M.5.
6. Not applicable	//////////			
7. If the reporting bank has restated its balance sheet as a result of applying push down accounting this calendar year, report the date of the bank's acquisition	////	MM DD YY		
	//////////	9106	00/00/00	M.7.
8. Trading revenue (from cash instruments and off-balance sheet derivative instruments) (included in Schedule RI, items 5.c and 5.e):	//////////			
a. Interest rate exposures	//////////	8757	0	M.8.a.
b. Foreign exchange exposures	//////////	8758	15	M.8.b.
c. Equity security and index exposures	//////////	8759	0	M.8.c.
d. Commodity and other exposures	//////////	8760	0	M.8.d.
9. Impact on income of off-balance sheet derivatives held for purposes other than trading:	//////////			
a. Net increase (decrease) to interest income	//////////	8761	(1,451)	M.9.a.
b. Net (increase) decrease to interest expense	//////////	8762	(1,599)	M.9.b.
c. Other (noninterest) allocations	//////////	8763	49	M.9.c.

*Describe on Schedule RI-E--Explanations.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
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 FDIC Certificate No.: 0007444

Call Date: 3/31/95 ST-BK: 39-1290 FFIEC 031
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Schedule RC--Continued

	Dollar Amounts in Thousands	Bil Mil Thou	
LIABILITIES			
13. Deposits:			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCOM 2200	3,849,285	13.a.
(1) Noninterest-bearing(1)	RCOM 6631	393,161	13.a.(1)
(2) Interest-bearing	RCOM 6636	3,456,124	13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN 2200	0	13.b.
(1) Noninterest-bearing	RCFN 6631	0	13.b.(1)
(2) Interest-bearing	RCFN 6636	0	13.b.(2)
14. Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:			
a. Federal funds purchased	RCFD 0278	99,144	14.a.
b. Securities sold under agreements to repurchase	RCFD 0279	145,660	14.b.
15. a. Demand notes issued to the U.S. Treasury			
b. Trading liabilities (from Schedule RC-D)	RCOM 2840	1,500	15.a.
16. Other borrowed money:			
a. With original maturity of one year or less	RCFD 3548	0	15.b.
b. With original maturity of more than one year	RCFD 2332	126,371	16.a.
17. Mortgage indebtedness and obligations under capitalized leases	RCFD 2333	161,624	16.b.
18. Bank's liability on acceptances executed and outstanding	RCFD 2910	0	17.
19. Subordinated notes and debentures	RCFD 2920	730	18.
20. Other liabilities (from Schedule RC-G)	RCFD 3200	190,340	19.
21. Total liabilities (sum of items 13 through 20)	RCFD 2930	109,130	20.
22. Limited-life preferred stock and related surplus	RCFD 2948	4,683,784	21.
EQUITY CAPITAL	RCFD 3282	0	22.
23. Perpetual preferred stock and related surplus	RCFD 3838	0	23.
24. Common stock	RCFD 3230	50,000	24.
25. Surplus (exclude all surplus related to preferred stock)	RCFD 3839	85,570	25.
26. a. Undivided profits and capital reserves	RCFD 3632	184,685	26.a.
b. Net unrealized holding gains (losses) on available-for-sale securities	RCFD 8434	(9,098)	26.b.
27. Cumulative foreign currency translation adjustments	RCFD 3284	0	27.
28. Total equity capital (sum of items 23 through 27)	RCFD 3210	311,157	28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)	RCFD 3300	4,994,941	29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1994

	Number	
	RCFD 6724	1

M.1.

- | | |
|---|---|
| 1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank | 4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority) |
| 2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately) | 5 = Review of the bank's financial statements by external auditors |
| 3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority) | 6 = Compilation of the bank's financial statements by external auditors |
| | 7 = Other audit procedures (excluding tax preparation work) |
| | 8 = No external audit work |

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.

Legal Title of Bank: Provident Bank
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 FDIC Certificate No.: 0007444

Call Date: 3/31/95 ST-BK: 39-1290 FFIEC 031
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Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1995

All schedules are to be reported in thousands of dollars. Unless otherwise indicated,
 report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands		C400		<-
	RCFD	Bil Mil Thou	Bil	Mil	
ASSETS					
1. Cash and balances due from depository institutions (from Schedule RC-A):					
a. Noninterest-bearing balances and currency and coin(1)	0081	159,142			1.a.
b. Interest-bearing balances(2)	0071	8			1.b.
2. Securities:					
a. Held-to-maturity securities (from Schedule RC-B, column A)	1754	995			2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)	1773	652,954			2.b.
3. Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:					
a. Federal funds sold	0276	66,524			3.a.
b. Securities purchased under agreements to resell	0277	0			3.b.
4. Loans and lease financing receivables:					
a. Loans and leases, net of unearned income (from Schedule RC-C) RCFD 2122 3,998,556					4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123	52,545			4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128	0			4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)	2125	3,946,011			4.d.
5. Trading assets (from Schedule RC-D)	3545	180			5.
6. Premises and fixed assets (including capitalized leases)	2145	36,384			6.
7. Other real estate owned (from Schedule RC-M)	2150	1,963			7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M) ...	2130	0			8.
9. Customers' liability to this bank on acceptances outstanding	2155	730			9.
10. Intangible assets (from Schedule RC-M)	2143	4,129			10.
11. Other assets (from Schedule RC-F)	2160	125,921			11.
12. Total assets (sum of items 1 through 11)	2170	4,994,941			12.

(1) Includes cash items in process of collection and unposted debits.

(2) Includes time certificates of deposit not held for trading.