

RESOLUTION NO. 48-95

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON

THE 17th DAY OF July, 1995.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1995 and ending August 22, 1997: and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00)

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from Society National Bank as follows:

For Active Deposits
Maximum of Eight Hundred Thousand Dollars (\$800,000.00)

For Interim Deposits
Maximum of Twelve Million Dollars (\$12,000,000.00)

For Inactive Deposits
Maximum of Five Hundred Thousand Dollars (\$500,000.00)

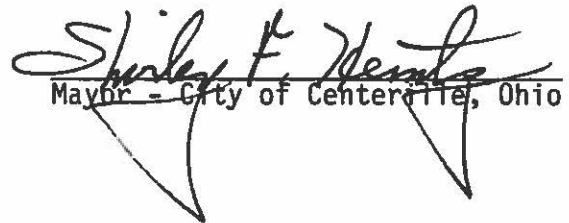
A copy of said application with a copy of the financial statement of said Society National Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Society National Bank applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Society National Bank, Dayton, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1995.


Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 48-95, passed by the Council of the City of Centerville, Ohio, on the 17th day of July, 1995.


Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the Centerville City Council of _____
(Governing Board)

Montgomery County, Ohio

The undersigned W.B. Society National Bank of Montgomery W.B.

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a

period of Two years from the 23rd day of August

1995 in the total amount of Thirteen Million, Three Hundred Thosand Dollars

(\$ 13,300,000), which amount is not in excess of thirty per cent of the

applicant's total non-public deposit liability of \$ 7,291,485,000

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of Five Hundred Thosand Dollars (\$ 500,000),

to be held:

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Twelve Million Dollars (\$ 12,000,000),

to be held:

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

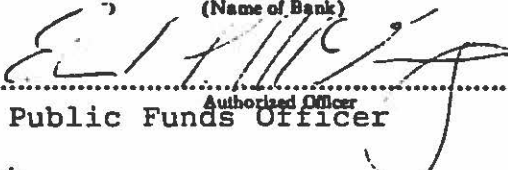
The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is Eight Hundred Thosand Dollars (\$ 800,000).

This application is accompanied by a financial statement of the applicant under oath of its Executive Vice President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

..... In accordance with ORC 135.181 with the Federal Reserve Bank
..... of Cleveland acting as Trustee
.....
in the aggregate amount of..... as required
.....
Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our Public Funds Officer
president and cashier, this.....¹².....day of..... July..... 19..95.....

..... Society National Bank
..... (Name of Bank)
BY 

..... Authorized Officer
Public Funds Officer
Attest:

..... Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

SOCIETY NATIONAL BANK
Consolidated Statement of Condition
March 31, 1995

ASSETS	Thousands of Dollars
Cash and balances due from depository institutions	\$1,472,393
U. S. Treasury securities	435,287
U. S. Government agency and corporation obligations	2,841,217
Securities issued by states and political subdivisions in the U.S.	142,889
Other debt and equity securities	318,895
Federal funds sold and securities purchased under agreements to resell	742,883
Loans and lease financing receivables, net of unearned income and allowance	16,624,500
Assets held in trading accounts	236,475
Premises and fixed assets	342,790
Other real estate owned	11,157
Customers' liability to this bank on acceptances outstanding	15,525
Intangible assets	104,221
Other assets	1,017,121
	<u>24,304,953</u>
Total Assets	\$24,304,953
LIABILITIES	
Deposits	
Individuals, partnerships and corporations	\$12,704,027
U. S. Government	1,518
States and political subdivisions in the U.S.	380,329
Commercial banks in the U. S.	116,121
Other depository institutions in the U. S.	1,918
Banks in foreign countries	2,912
Certified and official checks	91,100
Foreign office	2,918,318
Total Deposits	16,216,243
Federal funds purchased and securities sold under agreements to repurchase	1,726,083
Demand notes issued to the U.S. Treasury	286,153
Other borrowed money	3,487,038
Mortgage indebtedness and obligations under capitalized leases	10,513
Bank's liability on acceptances executed and outstanding	15,525
Subordinated notes and debentures	398,765
Other liabilities	509,072
Total Liabilities	22,649,392
EQUITY CAPITAL	
Common Stock	206,863
Surplus	708,102
Undivided profits and capital reserves	740,596
Total Equity Capital	1,655,561
Total Liabilities and Equity Capital	\$24,304,953

I, Pamela D. Gormley, Executive Vice President and Chief Financial Officer of Society National Bank, do hereby certify that the above financial statement reported to the Office of the Comptroller of the Currency of the United States of America, under the date of March 31, 1995, is true to the best of my knowledge and belief.


 Pamela D. Gormley, Executive Vice President