

RESOLUTION NO. 51-95

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J.V. Stone ON

THE 17th DAY OF July, 1995.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1995 and ending August 22, 1997: and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00)

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from Bank One, Dayton, N.A. as follows:

For Active Deposits
Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits
No Bid (\$0)

For Inactive Deposits
Maximum of Fifteen Million Dollars (\$15,000,000.00)

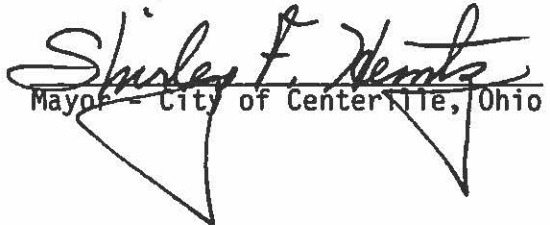
A copy of said application with a copy of the financial statement of said Bank One are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Bank One, Dayton, N.A. which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1995.


Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 51-95, passed by the Council of the City of Centerville, Ohio, on the 17th day of July, 1995.


Clerk of Council

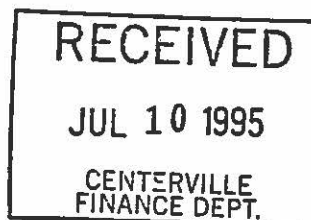
Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

Bank One, Dayton, NA
Kettering Tower
Dayton Ohio 45401



June 30, 1995



Mr. William Bettcher
Treasurer
City of Centerville
100 West Spring Valley Road
Centerville, OH 45459

Dear Bill:

Bank One, Dayton, NA, located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the CITY OF CENTERVILLE as may be awarded to us by contract for the period beginning AUGUST 23, 1995 and ending AUGUST 22, 1997. This application is to cover funds to be deposited in the active account of the CITY OF CENTERVILLE for a maximum sum of THREE MILLION AND NO/100 DOLLARS (\$3,000,000.00).

Additionally, Bank One, Dayton, NA, hereby makes application to be named as a depository for such inactive funds of the CITY OF CENTERVILLE as may be awarded to us by contract during the period beginning AUGUST 23, 1995 and ending AUGUST 22, 1997. This application is to cover funds to be deposited as inactive funds of the CITY OF CENTERVILLE for a maximum sum of FIFTEEN MILLION AND NO/100 DOLLARS (\$15,000,000.00).

Bank One, Dayton, NA also will bid on inactive deposits in accordance with Section 135.35 of the Ohio Revised Code if these deposits are to be awarded.

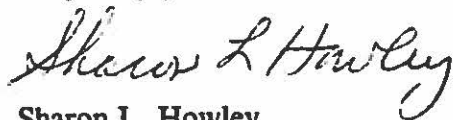
Bank One, Dayton, NA has 48 branches including three offices which are facilities on an Air Force installation. Bank One, Dayton, NA has two branch(es) located in the City of Centerville.

Enclosed is our published Report of Condition as of March 31, 1995. This report shows our paid-up capital of \$25,900,000.00, surplus of \$25,900,000.00 and deposits of \$1,767,104,000.00 including deposits of State and Political subdivisions totaling \$41,385,000.00.

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As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act 135.181 of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,

A handwritten signature in cursive script that reads "Sharon L. Howley".

Sharon L. Howley
Vice President

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mas:dep-cou

Enclosure

Legal Title of Bank: BANK ONE, DAYTON, NA
 Address: 40 NORTH MAIN STREET
 City, State Zip: DAYTON, OH 45402-1103
 FDIC Certificate No.: 01651710

Call Date: 3/31/95 ST-BK. 39-1920 FFIEC 031
 Page RI-1

Consolidated Report of Income
 for the period January 1, 1995-March 31, 1995

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

	Dollar Amounts in Thousands		
	RIAD	Bil Mil Thou	
1. Interest income:	//////////		
a. Interest and fee income on loans:	//////////		
(1) In domestic offices:	//////////		
(a) Loans secured by real estate	4011	15,648	1.a.(1)(a)
(b) Loans to depository institutions	4019	0	1.a.(1)(b)
(c) Loans to finance agricultural production and other loans to farmers	4024	115	1.a.(1)(c)
(d) Commercial and industrial loans	4012	9,929	1.a.(1)(d)
(e) Acceptances of other banks	4026	0	1.a.(1)(e)
(f) Loans to individuals for household, family, and other personal expenditures:	//////////		
(1) Credit cards and related plans	4054	60,332	1.a.(1)(f)(1)
(2) Other	4055	5,938	1.a.(1)(f)(2)
(g) Loans to foreign governments and official institutions	4056	0	1.a.(1)(g)
(h) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	//////////		
(1) Taxable obligations	4503	59	1.a.(1)(h)(1)
(2) Tax-exempt obligations	4504	201	1.a.(1)(h)(2)
(i) All other loans in domestic offices	4058	331	1.a.(1)(i)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4059	0	1.a.(2)
b. Income from lease financing receivables:	//////////		
(1) Taxable leases	4505	1,196	1.b.(1)
(2) Tax-exempt leases	4307	0	1.b.(2)
c. Interest income on balances due from depository institutions:(1)	//////////		
(1) In domestic offices	4105	0	1.c.(1)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4106	0	1.c.(2)
d. Interest and dividend income on securities:	//////////		
(1) U.S. Treasury securities and U.S. Government agency and corporation obligations	4027	2,518	1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	//////////		
(a) Taxable securities	4506	1	1.d.(2)(a)
(b) Tax-exempt securities	4507	2,405	1.d.(2)(b)
(3) Other domestic debt securities	3657	119	1.d.(3)
(4) Foreign debt securities	3658	0	1.d.(4)
(5) Equity securities (including investments in mutual funds)	3659	23	1.d.(5)
e. Interest income from assets held in trading accounts	4069	0	1.e.

(1) Includes interest income on time certificates of deposit not held for trading.

Legal Title of Bank: **BANK ONE, DAYTON, NA**
 Address: **40 NORTH MAIN STREET**
 City, State Zip: **DAYTON, OH 45402-1103**
 FDIC Certificate No.: **0615710**
Schedule RI--Continued

Call Date: **3/31/95 ST-BK: 39-1920 FFIEC 03:**
 Page **RI-2**

	Dollar Amounts in Thousands		Year-to-date		
	RIAD	Bil Mil Thou			
1. Interest income (continued)					
f. Interest income on federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4020	99	1.f.		
g. Total interest income (sum of items 1.a through 1.f)	4107	98,916	1.g.		
2. Interest expense:					
a. Interest on deposits:					
(1) Interest on deposits in domestic offices:					
(a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	1,030	2.a.(1)(a)		
(b) Nontransaction accounts:					
(1) Money market deposit accounts (MMDAs)	4509	4,280	2.a.(1)(b)(1)		
(2) Other savings deposits	4511	1,457	2.a.(1)(b)(2)		
(3) Time certificates of deposit of \$100,000 or more	4174	1,772	2.a.(1)(b)(3)		
(4) All other time deposits	4512	16,303	2.a.(1)(b)(4)		
(2) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	4172	3,474	2.a.(2)		
b. Expense of federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4180	2,837	2.b.		
c. Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4185	1,403	2.c.		
d. Interest on mortgage indebtedness and obligations under capitalized leases	4072	0	2.d.		
e. Interest on subordinated notes and debentures	4200	1,175	2.e.		
f. Total interest expense (sum of items 2.a through 2.e)	4073	33,731	2.f.		
3. Net interest income (item 1.g minus 2.f)					
			RIAD 4074	65,185	3.
4. Provisions:					
a. Provision for loan and lease losses			RIAD 4230	13,255	4.a.
b. Provision for allocated transfer risk			RIAD 4243	0	4.b.
5. Noninterest income:					
a. Income from fiduciary activities	4070	840	5.a.		
b. Service charges on deposit accounts in domestic offices	4080	3,092	5.b.		
c. Trading gains (losses) and fees from foreign exchange transactions ..	4075	2	5.c.		
d. Other foreign transaction gains (losses)	4076	1	5.d.		
e. Other gains (losses) and fees from trading assets and liabilities ...	4077	0	5.e.		
f. Other noninterest income:					
(1) Other fee income	5407	12,439	5.f.(1)		
(2) All other noninterest income*	5408	832	5.f.(2)		
g. Total noninterest income (sum of items 5.a through 5.f)			RIAD 4079	16,206	5.g.
6. a. Realized gains (losses) on held-to-maturity securities			RIAD 3521	(5)	6.a.
b. Realized gains (losses) on available-for-sale securities			RIAD 3196	0	6.b.
7. Noninterest expense:					
a. Salaries and employee benefits	4135	12,571	7.a.		
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	4217	3,886	7.b.		
c. Other noninterest expense*	4092	26,924	7.c.		
d. Total noninterest expense (sum of items 7.a through 7.c)			RIAD 4093	43,381	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6.a, 6.b, and 7.d)			RIAD 4301	24,750	8.
9. Applicable income taxes (on item 8)			RIAD 4302	7,736	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)			RIAD 4300	17,014	10.

Describe on Schedule RI-E--Explanations.

Legal Title of Bank: **BANK ONE, DAYTON, NA**
 Address: **40 NORTH MAIN STREET**
 City, State Zip: **DAYTON, OH 45402-1103**
 FDIC Certificate No.: **06570**

Call Date: **3/31/95 ST-BK 39-1920** FFISD 03:
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Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1995

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands		C400		
	RCFD	Bil Mil Thou	Bil	Mil	
ASSETS	////////////////////////////////////				
1. Cash and balances due from depository institutions (from Schedule RC-A):	////////////////////////////////////				
a. Noninterest-bearing balances and currency and coin(1)	0081	181,727			1.a.
b. Interest-bearing balances(2)	0071	0			1.b.
2. Securities:	////////////////////////////////////				
a. Held-to-maturity securities (from Schedule RC-B, column A)	1754	126,662			2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)	1773	144,896			2.b.
3. Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:	////////////////////////////////////				
a. Federal funds sold	0276	20,000			3.a.
b. Securities purchased under agreements to resell	0277	0			3.b.
4. Loans and lease financing receivables:	////////////////////////////////////				
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCFD 2122	2,785,788			4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123	70,864			4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128	0			4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)	2125	2,714,924			4.d.
5. Trading assets (from Schedule RC-D)	3545	0			5.
6. Premises and fixed assets (including capitalized leases)	2145	31,064			6.
7. Other real estate owned (from Schedule RC-M)	2150	554			7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M)	2130	0			8.
9. Customers' liability to this bank on acceptances outstanding	2155	770			9.
10. Intangible assets (from Schedule RC-M)	2143	2,644			10.
11. Other assets (from Schedule RC-F)	2160	125,320			11.
12. Total assets (sum of items 1 through 11)	2170	3,348,561			12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held for trading.

Legal Title of Bank: BANK ONE, DAYTON, NA
 Address: 40 NORTH MAIN STREET
 City, State Zip: DAYTON, OH 45402-1103
 FDIC Certificate No.: 016151710

Call Date: 3/31/95 ST-9K: 39-1920 FFIEC 01:
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Schedule RC--Continued

	Dollar Amounts in Thousands	Bi Mil Thou	
LIABILITIES			
13. Deposits:			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)			
(1) Noninterest-bearing(1)	RCON 6631 327,427		13.a. (1)
(2) Interest-bearing	RCON 6636 2,008,872		13.a. (2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)			
(1) Noninterest-bearing	RCFN 2200 151,134		13.b. (1)
(2) Interest-bearing	RCFN 6631 0		13.b. (2)
4. Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:			
a. Federal funds purchased	RCFD 0278 152,852		14.a.
b. Securities sold under agreements to repurchase	RCFD 0279 0		14.b.
5. a. Demand notes issued to the U.S. Treasury	RCON 2840 10,094		15.a.
b. Trading liabilities (from Schedule RC-D)	RCFD 3548 0		15.b.
6. Other borrowed money:			
a. With original maturity of one year or less	RCFD 2332 300,000		16.a.
b. With original maturity of more than one year	RCFD 2333 3,270		16.b.
7. Mortgage indebtedness and obligations under capitalized leases	RCFD 2910 0		17.
8. Bank's liability on acceptances executed and outstanding	RCFD 2920 770		18.
9. Subordinated notes and debentures	RCFD 3200 74,565		19.
0. Other liabilities (from Schedule RC-G)	RCFD 2930 61,768		20.
1. Total liabilities (sum of items 13 through 20)	RCFD 2948 3,090,752		21.
2. Limited-life preferred stock and related surplus	RCFD 3282 0		22.
EQUITY CAPITAL			
3. Perpetual preferred stock and related surplus	RCFD 3838 0		23.
4. Common stock	RCFD 3230 25,900		24.
5. Surplus (exclude all surplus related to preferred stock)	RCFD 3839 25,900		25.
6. a. Undivided profits and capital reserves	RCFD 3632 205,986		26.a.
b. Net unrealized holding gains (losses) on available-for-sale securities	RCFD 8434 23		26.b.
7. Cumulative foreign currency translation adjustments	RCFD 3284 0		27.
8. Total equity capital (sum of items 23 through 27)	RCFD 3210 257,809		28.
9. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)	RCFD 3300 3,348,561		29.

Memorandum

to be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1994

- | | |
|---|---|
| <ul style="list-style-type: none"> • Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank • Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately) • Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority) | <ul style="list-style-type: none"> 4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority) 5 = Review of the bank's financial statements by external auditors 6 = Compilation of the bank's financial statements by external auditors 7 = Other audit procedures (excluding tax preparation work) 8 = No external audit work |
|---|---|

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.