

RESOLUTION NO. 56-95

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER C. Mark Kungsted ON

THE 21st DAY OF August, 1995.

A RESOLUTION REPEALING RESOLUTION NUMBER 50-95 IN ITS ENTIRETY AND DESIGNATING FIFTH THIRD BANK AS A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1995 and ending August 22, 1997: and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from Fifth Third Bank as follows:

For Active Deposits
Maximum of Five Million Dollars (\$5,000,000.00)

For Interim Deposits
Maximum of Seven Million Dollars (\$7,000,000.00)

For Inactive Deposits
No Bid (\$0)

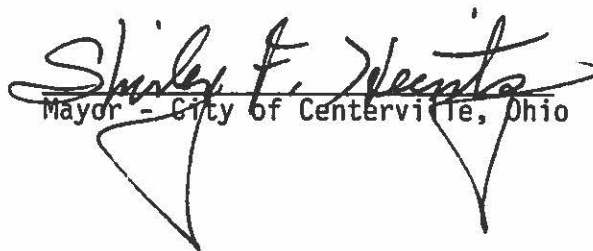
A copy of said application with a copy of the financial statement of said Fifth Third Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Fifth Third Bank applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.


NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Fifth Third Bank, Dayton, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 21st day of August, 1995.



Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 56-95, passed by the Council of the City of Centerville, Ohio, on the 21st day of August, 1995.


Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

To the Council Members of City of Centerville
Montgomery County, Ohio

The undersigned FIFTH THIRD BANK of Montgomery County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of two years from 23rd day of August, 1997 in the total amount of Twelve Million Seven Hundred Thousand and — 00/100 Dollars (\$12,000,000.00), which amount is not in excess of thirty percent of the applicant's assets (R.C. 135.32 A,B) \$9,180,446,000.00, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which the applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of N/A ,to be held:

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Seven Million and — 00/100 Dollars (\$7,000,000.00), to be held:

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is Five Million and — 00/100 Dollars (\$5,000,000.00).

This application is accompanied by a financial statement of the applicant under oath of its Senior Vice President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation*, eligible securities in accordance with Section 135.18 of the Uniform Depository Act of Ohio in the aggregate amount of Twelve Million Five Hundred Thousand and --- 00/100 Dollars (\$12,500,000.00).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our vice president and secretary this _____ day of _____, 19 ____.

THE FIFTH THIRD BANK

BY: _____

ATTEST: Paul L. Reynolds

*Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.