

RESOLUTION NO. 57-95

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON

THE 21st DAY OF August, 1995.

A RESOLUTION REPEALING RESOLUTION NUMBER 51-95 IN ITS ENTIRETY AND DESIGNATING BANK ONE AS A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1995 and ending August 22, 1997: and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Nine Hundred Thousand Dollars (\$900,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Six Million Dollars (\$6,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Ten Million Dollars (\$10,000,000.00).

WHEREAS, written application has been received from Bank One, Dayton, N.A. as follows:

For Active Deposits

Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits

Maximum of Fifteen Million Dollars (\$15,000,000.00)

For Inactive Deposits

No Bid (\$0)

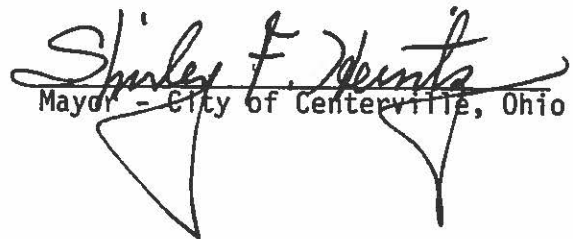
A copy of said application with a copy of the financial statement of said Bank One are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Bank One, Dayton, N.A. which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 21st day of August, 1995.

  
Mayor - City of Centerville, Ohio

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

#### C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 5795, passed by the Council of the City of Centerville, Ohio, on the 21st day of August, 1995.

  
Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law  
Robert N. Farquar  
Municipal Attorney



July 18, 1995

Mr. William Bettcher  
Treasurer  
City of Centerville  
100 West Spring Valley Road  
Centerville, OH 45459

Dear Bill:

Bank One, Dayton, NA, located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the CITY OF CENTERVILLE as may be awarded to us by contract for the period beginning AUGUST 23, 1995 and ending AUGUST 22, 1997. This application is to cover funds to be deposited in the active account of the CITY OF CENTERVILLE for a maximum sum of THREE MILLION AND NO/100 DOLLARS (\$3,000,000.00).

Additionally, Bank One, Dayton, NA, hereby makes application to be named as a depository for such interim funds of the CITY OF CENTERVILLE as may be awarded to us by contract during the period beginning AUGUST 23, 1995 and ending AUGUST 22, 1997. This application is to cover funds to be deposited as interim funds of the CITY OF CENTERVILLE for a maximum sum of FIFTEEN MILLION AND NO/100 DOLLARS (\$15,000,000.00).

Bank One, Dayton, NA will submit bids upon written or verbal request for interim funds in accordance with Sections 135.09 and 135.08 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

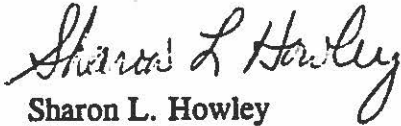
Bank One, Dayton, NA also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded.

Bank One, Dayton, NA has 48 branches including three offices which are facilities on an Air Force installation. Bank One, Dayton, NA has two branch(es) located in the City of Centerville.

Enclosed is our published Report of Condition as of March 31, 1995. This report shows our paid-up capital of \$25,900,000.00, surplus of \$25,900,000.00 and deposits of \$1,767,104,000.00 including deposits of State and Political subdivisions totaling \$41,385,000.00.

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act 135.181 of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,



Sharon L. Howley  
Vice President

fs  
mas:dep-sch

Enclosure

Legal Title of Bank: BANK ONE, DAYTON, OH  
 Address: 40 NORTH MAIN STREET  
 City, State Zip: DAYTON, OH 45402-1103  
 FDIC Certificate No.: 06151710

Call Date: 3/31/95 ST-BK: 39-1920 FF:EC 23:  
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**Consolidated Report of Income  
 for the period January 1, 1995-March 31, 1995**

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

**Schedule RI--Income Statement**

	Dollar Amounts in Thousands		RIAD	Bill	Mil	Thou	
							1480 ←
<b>1. Interest income:</b>	//						
<b>a. Interest and fee income on loans:</b>	//						
<b>(1) In domestic offices:</b>	//						
(a) Loans secured by real estate .....	4011	15,648					1.a.(1)(a)
(b) Loans to depository institutions .....	4019	0					1.a.(1)(b)
(c) Loans to finance agricultural production and other loans to farmers .....	4024	115					1.a.(1)(c)
(d) Commercial and industrial loans .....	4012	9,929					1.a.(1)(d)
(e) Acceptances of other banks .....	4026	0					1.a.(1)(e)
<b>(f) Loans to individuals for household, family, and other personal expenditures:</b>	//						
(1) Credit cards and related plans .....	4054	60,332					1.a.(1)(f)(1)
(2) Other .....	4055	5,938					1.a.(1)(f)(2)
<b>(g) Loans to foreign governments and official institutions .....</b>	4056	0					1.a.(1)(g)
<b>(h) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:</b>	//						
(1) Taxable obligations .....	4503	59					1.a.(1)(h)(1)
(2) Tax-exempt obligations .....	4504	201					1.a.(1)(h)(2)
<b>(i) All other loans in domestic offices .....</b>	4058	331					1.a.(1)(i)
<b>(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs .....</b>	4059	0					1.a.(2)
<b>b. Income from lease financing receivables:</b>	//						
(1) Taxable leases .....	4505	2,196					1.b.(1)
(2) Tax-exempt leases .....	4307	0					1.b.(2)
<b>c. Interest income on balances due from depository institutions:(1)</b>	//						
(1) In domestic offices .....	4105	0					1.c.(1)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs .....	4106	0					1.c.(2)
<b>d. Interest and dividend income on securities:</b>	//						
(1) U.S. Treasury securities and U.S. Government agency and corporation obligations ....	4027	2,518					1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	//						
(a) Taxable securities .....	4506	3					1.d.(2)(a)
(b) Tax-exempt securities .....	4507	2,405					1.d.(2)(b)
(3) Other domestic debt securities .....	3657	119					1.d.(3)
(4) Foreign debt securities .....	3658	0					1.d.(4)
(5) Equity securities (including investments in mutual funds) .....	3659	23					1.d.(5)
<b>e. Interest income from assets held in trading accounts .....</b>	4069	0					1.e.

(1) Includes interest income on time certificates of deposit not held for trading.

Legal Title of Bank: BANK ONE, DAYTON, OH  
 Address: 40 NORTH MAIN STREET  
 City, State Zip: DAYTON, OH 45402-1103  
 FDIC Certificate No.: 1065710  
 Schedule RI--Continued

Call Date: 3/31/95 ST-BK: 39-1920 FFIEC 031  
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	Dollar Amounts in Thousands		Year-to-date		
	RIAD	Bil Mil Thou	RIAD	Bil Mil Thou	
1. Interest income (continued)					
f. Interest income on federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs .....	4020	99			1.f.
g. Total interest income (sum of items 1.a through 1.f) .....	4107	98,916			1.g.
2. Interest expense:					
a. Interest on deposits:					
(1) Interest on deposits in domestic offices:					
(a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts) .....	4508	2,030			2.a.(1)(a)
(b) Nontransaction accounts:					
(1) Money market deposit accounts (MMDAs) .....	4509	4,280			2.a.(1)(b)(1)
(2) Other savings deposits .....	4511	1,457			2.a.(1)(b)(2)
(3) Time certificates of deposit of \$100,000 or more .....	4174	1,772			2.a.(1)(b)(3)
(4) All other time deposits .....	4512	16,303			2.a.(1)(b)(4)
(2) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs .....	4172	3,474			2.a.(2)
b. Expense of federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs .....	4180	2,837			2.b.
c. Interest on demand notes issued to the U.S. Treasury and on other borrowed money .....	4185	1,403			2.c.
d. Interest on mortgage indebtedness and obligations under capitalized leases .....	4072	0			2.d.
e. Interest on subordinated notes and debentures .....	4200	1,175			2.e.
f. Total interest expense (sum of items 2.a through 2.e) .....	4073	33,731			2.f.
3. Net interest income (item 1.g minus 2.f) .....			RIAD 4074	65,185	3.
4. Provisions:					
a. Provision for loan and lease losses .....			RIAD 4230	11,255	4.a.
b. Provision for allocated transfer risk .....			RIAD 4243	0	4.b.
5. Noninterest income:					
a. Income from fiduciary activities .....	4070	840			5.a.
b. Service charges on deposit accounts in domestic offices .....	4080	3,092			5.b.
c. Trading gains (losses) and fees from foreign exchange transactions ..	4075	2			5.c.
d. Other foreign transaction gains (losses) .....	4076	1			5.d.
e. Other gains (losses) and fees from trading assets and liabilities ...	4077	0			5.e.
f. Other noninterest income:					
(1) Other fee income .....	5407	11,439			5.f.(1)
(2) All other noninterest income* .....	5408	832			5.f.(2)
g. Total noninterest income (sum of items 5.a through 5.f) .....			RIAD 4079	16,205	5.g.
6. a. Realized gains (losses) on held-to-maturity securities .....			RIAD 3521	(5)	6.a.
b. Realized gains (losses) on available-for-sale securities .....			RIAD 3196	0	6.b.
7. Noninterest expense:					
a. Salaries and employee benefits .....	4135	12,571			7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest) ....	4217	3,886			7.b.
c. Other noninterest expense* .....	4092	36,924			7.c.
d. Total noninterest expense (sum of items 7.a through 7.c) .....			RIAD 4093	43,381	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6.a, 6.b, and 7.d) .....			RIAD 4301	24,750	8.
9. Applicable income taxes (on item 8) .....			RIAD 4302	7,736	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9) .....			RIAD 4300	17,014	10.

Describe on Schedule RI-E--Explanations.

Legal Title of Bank: BANK ONE, DAYTON, OH  
 Address: 40 NORTH MAIN STREET  
 City, State Zip: DAYTON, OH 45402-1103  
 FDIC Certificate No.: 01651710

Call Date: 3/31/95 ST-BK: 39-1920 FFIEC 01:  
 Page RC-1

**Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1995**

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

**Schedule RC--Balance Sheet**

	Dollar Amounts in Thousands	RCFD	Bill	Mill	Thou	
<b>ASSETS</b>						
1. Cash and balances due from depository institutions (from Schedule RC-A):		//////////				
a. Noninterest-bearing balances and currency and coin(1)		0001	181,727			1.a.
b. Interest-bearing balances(2)		0071	0			1.b.
2. Securities:		//////////				
a. Held-to-maturity securities (from Schedule RC-B, column A)		1754	126,662			2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)		1773	144,896			2.b.
3. Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:		//////////				
a. Federal funds sold		0276	20,000			3.a.
b. Securities purchased under agreements to resell		0277	0			3.b.
4. Loans and lease financing receivables:		//////////				
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCFD 2122	2,785,788				4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123	70,864				4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128	0				4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)		2125	2,714,924			4.d.
5. Trading assets (from Schedule RC-D)		3545	0			5.
6. Premises and fixed assets (including capitalized leases)		2145	31,064			6.
7. Other real estate owned (from Schedule RC-M)		2150	554			7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M)		2130	0			8.
9. Customers' liability to this bank on acceptances outstanding		2155	770			9.
10. Intangible assets (from Schedule RC-M)		2143	2,644			10.
11. Other assets (from Schedule RC-F)		2160	225,320			11.
12. Total assets (sum of items 1 through 11)		2170	3,348,561			12.

(1) Includes cash items in process of collection and unposted debits.  
 (2) Includes time certificates of deposit not held for trading.



Legal Title of Bank: BANK ONE, DAYTON, OH  
 Address: 40 NORTH MAIN STREET  
 City, State Zip: DAYTON, OH 45402-1103  
 CIC Certificate No.: 061517101

Call Date: 3/31/95 ST-BK: 39-1920 FFIEC 03:  
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Schedule RC--Continued

	Dollar Amounts in Thousands	Bi. Mil. Thou.	
<b>LIABILITIES</b>			
<b>3. Deposits:</b>			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I) . . . . .	RCN 2200	2,336,299	13.a.
(1) Noninterest-bearing(1) . . . . .	RCN 6631	327,427	13.a.(1)
(2) Interest-bearing . . . . .	RCN 6636	2,008,872	13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II) . . . . .	RCFN 2200	151,134	13.b.
(1) Noninterest-bearing . . . . .	RCFN 6631	0	13.b.(1)
(2) Interest-bearing . . . . .	RCFN 6636	151,134	13.b.(2)
<b>4. Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:</b>			
a. Federal funds purchased . . . . .	RCFD 0278	152,852	14.a.
b. Securities sold under agreements to repurchase . . . . .	RCFD 0279	0	14.b.
5. a. Demand notes issued to the U.S. Treasury . . . . .	RCN 2840	10,094	15.a.
b. Trading liabilities (from Schedule RC-D) . . . . .	RCFD 3548	0	15.b.
<b>6. Other borrowed money:</b>			
a. With original maturity of one year or less . . . . .	RCFD 2332	300,000	16.a.
b. With original maturity of more than one year . . . . .	RCFD 2333	3,270	16.b.
7. Mortgage indebtedness and obligations under capitalized leases . . . . .	RCFD 2910	0	17.
8. Bank's liability on acceptances executed and outstanding . . . . .	RCFD 2920	770	18.
9. Subordinated notes and debentures . . . . .	RCFD 3200	74,565	19.
10. Other liabilities (from Schedule RC-G) . . . . .	RCFD 2930	61,768	20.
11. Total liabilities (sum of items 13 through 20) . . . . .	RCFD 2948	3,090,752	21.
12. Limited-life preferred stock and related surplus . . . . .	RCFD 3282	0	22.
<b>EQUITY CAPITAL</b>			
13. Perpetual preferred stock and related surplus . . . . .	RCFD 3838	0	23.
14. Common stock . . . . .	RCFD 3230	25,900	24.
15. Surplus (exclude all surplus related to preferred stock) . . . . .	RCFD 3839	25,900	25.
16. a. Undivided profits and capital reserves . . . . .	RCFD 3632	205,986	26.a.
b. Net unrealized holding gains (losses) on available-for-sale securities . . . . .	RCFD 8434	23	26.b.
17. Cumulative foreign currency translation adjustments . . . . .	RCFD 3284	0	27.
18. Total equity capital (sum of items 23 through 27) . . . . .	RCFD 3210	257,809	28.
19. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28) . . . . .	RCFD 3300	3,348,561	29.

Memorandum

to be reported only with the March Report of Condition.  
 Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1994 . . . . .

	Number
RCFD 6724	2

- 1 - Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank
- 2 - Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)
- 3 - Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)
- 4 - Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)
- 5 - Review of the bank's financial statements by external auditors
- 6 - Compilation of the bank's financial statements by external auditors
- 7 - Other audit procedures (excluding tax preparation work)
- 8 - No external audit work

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.  
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