

RESOLUTION NO. 81-95

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER C. MARK KINLSEED ON THE 18TH DAY  
OF DECEMBER, 1995.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1996 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, COPS FAST FUND, UNVOTED DEBT RETIREMENT FUND AND GOLF COURSE OPERATIONS FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Cops Fast Fund, Unvoted Debt Retirement Fund and Golf Course Operations Fund:

To the General Fund - Seventy-five and three tenth (75.3) percent,

To the Capital Improvements Fund - Twelve and eight tenths (12.8) percent,

To the Street Construction and Maintenance Fund - Seven and four tenths (7.4) percent,


To the Cops Fast Fund - Three tenths (.3) percent,

To the Unvoted Debt Retirement Fund - Two and three tenths (2.3) percent,

To the Golf Course Operations Fund - One and nine tenths (1.9) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 18TH day of DECEMBER, 1995.

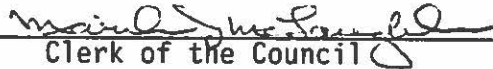
  
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Mayor of the City of Centerville, Ohio

ATTEST:

  
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Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 21-95 passed by the Council of the City of Centerville, Ohio on the 18th day of DECEMBER, 1995.

  
Clerk of the Council

Approved as to form, consistency  
with existing resolution, the  
charter and constitutional  
provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney