

RESOLUTION NO. 39-94

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Singer ON THE 20th DAY
OF June, 1994.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1994 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, RECREATIONAL PROJECTS FUND AND UNVOTED DEBT RETIREMENT FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Recreational Projects and Unvoted Debt Retirement Fund.

To the General Fund - Sixty-seven and no tenths (67.0) percent,

To the Capital Improvements Fund - Nineteen and no tenths (19.0) percent,


To the Street Construction and Maintenance Fund - Six and nine tenths (6.9) percent,

To the Recreational Projects Fund - Three and no tenths (3.0) percent,

To the Unvoted Debt Retirement Fund - Four and one tenth (4.1) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 20th day of June, 1994.


Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 39-94 passed by the Council of the City of Centerville, Ohio on the 20th day of June, 1994.


Clerk of Council

Approved as to form, consistency
with existing resolution, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney