

RESOLUTION NO. 6874

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J.V. Stone ON THE 19th DAY
OF December, 1994.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1995 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, RECREATIONAL PROJECTS FUND, UNVOTED DEBT RETIREMENT FUND AND GOLF COURSE OPERATIONS FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Recreational Projects, Unvoted Debt Retirement Fund and Golf Course Operations Fund.

To the General Fund - Sixty-two and one tenth (62.1) percent,

To the Capital Improvements Fund - Sixteen and eight tenths (16.8) percent,

To the Street Construction and Maintenance Fund - Eight and no tenths (8.0) percent,

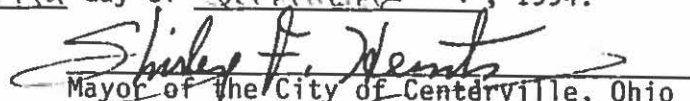
To the Recreational Projects Fund - Eight and one tenth (8.1) percent,

To the Unvoted Debt Retirement Fund - Four tenths (.4) percent,

To the Golf Course Operations Fund - Four and six tenths (4.6) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 19th day of December, 1994.



Mayor of the City of Centerville, Ohio

ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 68-94 passed by the Council of the City of Centerville, Ohio on the 14th day of December, 1994.

Marilyn J. Sample
Clerk of the Council

Approved as to form, consistency
with existing resolution, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney