

RESOLUTION NO. 11 - 93  
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Rockets Compton  
ON THE 15TH DAY OF MARCH, 1993

RESOLUTION REQUESTING FISCAL OFFICER  
TO CERTIFY AS TO MAXIMUM MATURITY  
OF \$786,245 OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds (the "Bonds") in the principal amount of \$786,245 in anticipation of the collection of unpaid special assessments for the purpose of paying part of the cost of improving Clys Road in the City pursuant to Resolution No. 38-92, and paying costs authorized by Ohio Revised Code Section 133.15(B) incident thereto and to the issuance of the Bonds or notes issued in anticipation thereof, and proposes to issue notes (the "Notes") in anticipation of the Bonds in the same principal amount; now, therefore,

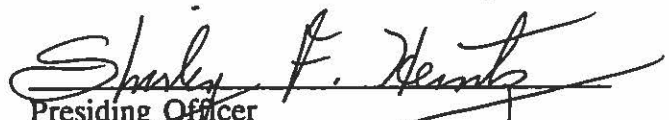
THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this Council the estimated life or period of usefulness of all the permanent improvements to be financed with the proceeds of the sale of the Bonds, the estimated maximum maturity of the Bonds, and the estimated maximum maturity of the Notes, as provided in Sections 133.19, 133.20, and 133.22(C) of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in open meetings of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in one or more meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this resolution, in accordance with Section 5.08 of the Charter, shall become effective upon its adoption.


ADOPTED: March 15, 1993.

  
Shirley F. Heintz  
Presiding Officer

Attest:   
Clerk of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio ("City"), hereby certifies that the foregoing is a true copy of a resolution duly passed at a regular meeting by the Council of the City on March 15, 1993.

  
Marilyn J. McLaughlin  
Clerk of Council