RESOLUTION NO. <u>21-93</u> CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER 1. T. Stove ON

THE (9th DAY OF April , 1993.

A RESOLUTION DECLARING THE NECESSITY FOR THE TRANSFER OF \$450,000.00 FROM THE CENTRAL VEHICLE PURCHASING FUND TO THE GENERAL FUND AND AUTHORIZING AND DIRECTING THE PREPARATION AND FILING OF A PETITION TO THE COMMON PLEAS COURT OF MONTGOMERY COUNTY, OHIO AUTHORIZING THE SAID TRANSFER.

WHEREAS, the City previously established a Central Vehicle Purchasing Fund to which allocations have been made from tax revenues received by the City; and

WHEREAS, the City has accumulated more funds in the Central Vehicle Purchasing Fund than are necessary for the purpose of vehicle purchasing; and

WHEREAS, it would be more efficient and economical to the City and in the best interests of its citizens if a transfer could be made from the Central Vehicle Purchasing Fund to the General Fund to allow the transferred funds to be used for general operations and upcoming capital improvement projects; and

WHEREAS, none of the funds which are presently in the Central Vehicle Purchasing Fund and which are to be transferred are proceeds or balances of loans, bond issues, special levies for the payment of loans or bond issues, the proceeds or balances of funds derived from any excise tax levy which has been levied for a special purpose nor are they the proceeds or balances of any license fees imposed by law for a specified purpose so that the funds proposed for transfer are such funds which may be transferred pursuant to the provisions of Revised Code Section 5705.15; and

WHEREAS, the Council of the City of Centerville for the reasons stated hereby declares that said transfer is necessary for the efficient operation of the City;

NOW, THEREFORE, FOR THE REASONS FOREGOING STATED, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES: <u>Section 1</u>. That the sum of \$450,000.00 be transferred from the Central Vehicle Purchasing Fund to the General Fund in such manner as is permitted by law pursuant to the procedures set forth in Revised Code Section 5705.16.

<u>Section 2.</u> That the Municipal Attorney is hereby authorized and directed to prepare a Petition addressed to the Common Pleas Court of Montgomery County, Ohio petitioning said court for permission to transfer the sum of \$450,000.00 from the Central Vehicle Purchasing Fund to the General Fund.

Section 3. That the Municipal Attorney is authorized and directed to forward a duplicate copy of the Petition to the Tax Commissioner for the State of Ohio for examination and approval and upon approval by said Tax Commissioner to commence the proceedings in the Common Pleas Court of Montgomery County, Ohio in accordance with the provisions of Revised Code Section 5705.16.

PASSED THIS 19th day of April , 1993.

of the City of < Centerville, Ohio

ATTEST:

the Saught Clerk of Council

City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 2(-93), passed by the Council of the City of Centerville, Ohio on the <u>1946</u> day of <u>Approxit</u>, 1993.

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Clerk of the Council	Q