RESOLUTION NO. 32-93 CITY OF CENTERVILLE, OHIO

DAY OF June, 1993.

A RESOLUTION TO AMEND RESOLUTION 31-92 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1993 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, CAPITAL IMPROVEMENTS FUND, AND RECREATIONAL PROJECTS FUND.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. Resolution 31-92 passed December 21, 1992 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all Municipal Income Tax receipts received by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Capital Improvements Fund and Recreational Projects Fund.

To the General Fund - Seventy-two and seven tenths (72.7) percent,

To the Street Construction and Maintenance Fund - Seven and one tenths (7.1) percent,

To the Capital Improvements Fund - Nine and six tenths (9.6) percent,

To the Recreational Projects Fund - Ten and six tenths (10.6) percent.

SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations.

PASSED this 21st day of June, 1993.

Deputy Mayor of the City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 32-93 passed by the Council of the City of Centerville, Ohio on the 21s+ day of 300- 1993.

Clerk of Council

Approved as to form, consistency with existing resolution, the charter and constitutional provisions.

Department of Law Robert N. Farquhar Municipal Attorney