

RESOLUTION NO. 37-93

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Brooks Compton ON

THE 19th DAY OF July, 1993.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1993 and ending August 22, 1995; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Eight Million Dollars (\$8,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Twelve Million Dollars (\$12,000,000.00).

WHEREAS, written application has been received from Fifth-Third Bank, Cincinnati as follows:

For Active Deposits

Maximum of Seven Hundred Thousand Dollars (\$700,000.00)

For Interim Deposits

Maximum of Seven Million Dollars (\$7,000,000.00)

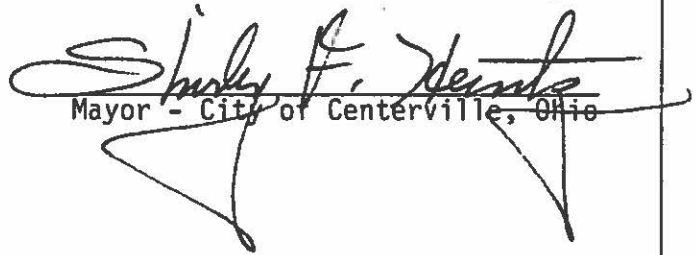
A copy of said application with a copy of the financial statement of said Fifth-Third Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Fifth-Third Bank applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Fifth-Third Bank, Cincinnati which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 19th day of July, 1993.



Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 37-93, passed by the Council of the City of Centerville, Ohio, on the 19th day of July, 1993.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

To the Council Members of City of Centerville
Montgomery County, Ohio

The undersigned FIFTH THIRD BANK of Montgomery County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of two years from the 23rd day of August, 1993 in the total amount of Seven Million Seven Hundred Thousand and --- 00/100 Dollars (\$7,700,000.00), which amount is not in excess of thirty percent of the applicant's assets (R.C. 135.32 A,B) \$5,872,954,000.00, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which the applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of N/A ,to be held:

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Seven Million and 00/100 Dollars (\$7,000,000), to be held:

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is Seven Hundred Thousand and --- 00/100 Dollars (\$700,000.00).

This application is accompanied by a financial statement of the applicant under oath of its Senior Vice President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation*, eligible securities in accordance with Section 135.18 of the Uniform Depository Act of Ohio in the aggregate amount of Eight Million Two Hundred Thousand and --- 00/100 Dollars (\$8,200,000.00).

**CONSOLIDATED REPORT OF CONDITION OF
FIFTH THIRD BANK**

of Cincinnati, Ohio at the close of business on March 31, 1993, a state banking institution organized and operating under the banking laws of this State and a member of the Federal Reserve System. Published in accordance with a call made by the State Banking Authority and by the Federal Reserve Bank of Cleveland.

	(000's)
ASSETS	
Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin	\$ 331,106
Interest-bearing balances	0
Securities	858,248
Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	222,350
Loans and lease financing receivables:	
Loans and leases, net of unearned income	\$ 4,328,564
Allowance for credit losses	(64,298)
Loans and leases, net of unearned income and allowance	4,264,266
Premises and fixed assets	66,073
Other real estate owned	15,094
Customers' liability to this bank on acceptances outstanding	22,952
Intangible assets	16,320
Other assets	76,545
Total Assets	<u>\$5,872,954</u>

LIABILITIES	
Deposits	
Domestic offices:	\$3,990,480
Noninterest-bearing	\$ 891,994
Interest-bearing	3,098,486
Foreign offices:	192,541
Noninterest-bearing	0
Interest-bearing	192,541
Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:	
Federal funds purchased and securities sold under overnight agreements to repurchase ...	549,892
Securities sold under term agreements to repurchase	133,654
Demand notes issued to the U.S. Treasury	38,150
Other borrowed money	254,162
Mortgage indebtedness and obligations under capitalized leases	11,986
Bank's liability on acceptances executed and outstanding	22,952
Notes and debentures subordinated to deposits	135,000
Other liabilities	113,740
Total Liabilities	<u>5,442,537</u>

STOCKHOLDER'S EQUITY	
Common stock	60,800
Capital surplus	71,305
Retained earnings	298,312
Total Stockholder's Equity	<u>430,417</u>
Total Liabilities and Stockholder's Equity	<u>\$5,872,954</u>

I, John P. Wallace, Controller of The Fifth Third Bank, do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true to the best of my knowledge and belief.

JOHN P. WALLACE

We, the undersigned directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true and correct.

GEORGE A. SCHAEFER, JR. }
 CLEMENT L. BUENGER } DIRECTORS
 WILLIAM J. KEATING }

State of Ohio, County of Hamilton ss: Sworn to and subscribed before me this 29th day of January, 1993.
Notary Public: J. PATRICK LIDDY, ATTORNEY at LAW

 **FIFTH THIRD BANK**