

RESOLUTION NO. 38-93

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER C Mark Kingseed ON

THE 19th DAY OF July, 1993.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1993 and ending August 22, 1995; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Eight Million Dollars (\$8,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Twelve Million Dollars (\$12,000,000.00).

WHEREAS, written application has been received from Bank One, Dayton, NA as follows:

For Active Deposits

Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits

Maximum of Fifteen Million Dollars (\$15,000,000.00)

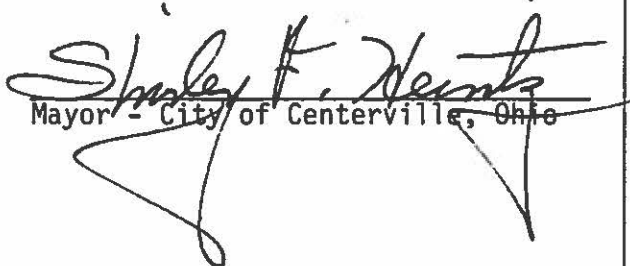
A copy of said application with a copy of the financial statement of said Bank One are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Bank One, Dayton, NA which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 19th day of July, 1993.


Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 38-93, passed by the Council of the City of Centerville, Ohio, on the 19th day of July, 1993.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney



BANK ONE, DAYTON, NA
Kettering Tower
Post Office Box 1103
Dayton, Ohio 45401-1103

June 7, 1993

Mr. William Bettcher
Treasurer
City of Centerville
100 W. Spring Valley Road
Centerville, OH 45459

Dear Bill:

The Bank One, Dayton, NA, located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the CITY OF CENTERVILLE as may be awarded to us by contract for the period beginning AUGUST 23, 1993 and ending AUGUST 22, 1995. This application is to cover funds to be deposited in the active account of the CITY OF CENTERVILLE for a maximum sum of THREE MILLION AND NO/100 DOLLARS (\$3,000,000.00).

Additionally, the Bank One, Dayton, NA, hereby makes application to be named as a depository for such Interim funds of the CITY OF CENTERVILLE as may be awarded to us by contract during the period beginning AUGUST 23, 1993 and ending AUGUST 22, 1995. This application is to cover funds to be deposited as Interim funds of the CITY OF CENTERVILLE for a maximum sum of FIFTEEN MILLION AND NO/100 DOLLARS (\$15,000,000.00).

Bank One, Dayton, NA will submit bids upon written or verbal request for interim funds in accordance with Sections 135.09 and 135.08 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

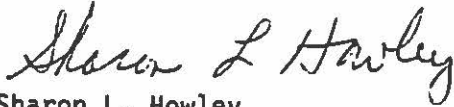
Bank One, Dayton, NA also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded.

Bank One, Dayton, NA has 50 branches including three offices which are facilities on an Air Force installation. Bank One, Dayton, NA has two branches located in The City of Centerville.

Enclosed is our published Report of Condition as of March 31, 1993. This report shows our paid-up capital of \$12,950,000.00, surplus of \$17,790,000.00 and deposits of \$2,244,884,000.00 including deposits of State and Political subdivisions totaling \$55,440,000.00.

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act 135.181 of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,

A handwritten signature in cursive script that reads "Sharon L. Howley".

Sharon L. Howley
Assistant Vice President

ae
mas:depltr.p

Enclosure

A F F I D A V I T

State of Ohio :

County of Montgomery :

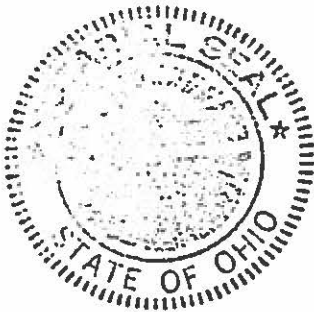
Sharon L. Howley being first duly sworn deposes and states that she is Assistant Vice President of Bank One, Dayton, NA, and that in such capacity she does certify that the attached financial statement of Bank One, Dayton, NA is a true and correct copy of the last financial statement reported to the Comptroller of the Currency of the United States of America, under date of March 31, 1993, and the said report contains a statement of the capital funds of the applicant as of March 31, 1993: Capital \$12,950,000.00; Surplus \$17,790,000.00; Undivided Profits \$199,294,000.00.

Sharon L. Howley AVP
Sharon L. Howley, Assistant Vice President

Sworn to before me and subscribed in my presence by the said Sharon L. Howley, this 14th day of June, 1993.

Melissa C. Heil
Notary Public

MELISSA C. HEIL, Notary Public
In and for the State of Ohio
My Commission Expires March 3, 1997



Legal Title of Bank: Bank One, Dayton, NA
Address: 40 North Main Street
City, State Zip: Dayton, OH 45401
FDIC Certificate No.: 06151701

Coll Date: 3/31/93 ST-BK: 39-1920 FFIEC 031
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Consolidated Report of Income
for the period January 1, 1993-March 31, 1993

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

	Dollar Amounts in Thousands		
	RIAD	Bil Mil Thou	
1. Interest income:	//////////		
a. Interest and fee income on loans:	//////////		
(1) In domestic offices:	//////////		
(a) Loans secured by real estate	4011	11,207	1.a.(1)(a)
(b) Loans to depository institutions	4019	0	1.a.(1)(b)
(c) Loans to finance agricultural production and other loans to farmers	4024	85	1.a.(1)(c)
(d) Commercial and industrial loans	4012	10,968	1.a.(1)(d)
(e) Acceptances of other banks	4026	0	1.a.(1)(e)
(f) Loans to individuals for household, family, and other personal expenditures:	//////////		
(1) Credit cards and related plans	4054	41,339	1.a.(1)(f)(1)
(2) Other	4055	8,042	1.a.(1)(f)(2)
(g) Loans to foreign governments and official institutions	4056	0	1.a.(1)(g)
(h) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	//////////		
(1) Taxable obligations	4503	0	1.a.(1)(h)(1)
(2) Tax-exempt obligations	4504	342	1.a.(1)(h)(2)
(i) All other loans in domestic offices	4058	170	1.a.(1)(i)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4059	0	1.a.(2)
b. Income from lease financing receivables:	//////////		
(1) Taxable leases	4505	1,417	1.b.(1)
(2) Tax-exempt leases	4307	33	1.b.(2)
c. Interest income on balances due from depository institutions:(1)	//////////		
(1) In domestic offices	4105	0	1.c.(1)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4106	0	1.c.(2)
d. Interest and dividend income on securities:	//////////		
(1) U.S. Treasury securities and U.S. Government agency and corporation obligations	4027	3,642	1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	//////////		
(a) Taxable securities	4506	0	1.d.(2)(a)
(b) Tax-exempt securities	4507	2,416	1.d.(2)(b)
(3) Other domestic debt securities	3657	274	1.d.(3)
(4) Foreign debt securities	3658	0	1.d.(4)
(5) Equity securities (including investments in mutual funds)	3659	14	1.d.(5)
e. Interest income from assets held in trading accounts	4069	0	1.e.

1) Includes interest income on time certificates of deposit not held in trading accounts.

Legal Title of Bank: Bank One, Dayton, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45401
 FDIC Certificate No.: 0615710
 Schedule RI--Continued

Call Date: 3/31/93 ST-BK: 39-1920 FFIEC 031
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	Dollar Amounts in Thousands		Year-to-date		
	RIAD	Bil Mil Thou			
1. Interest income (continued)					
f. Interest income on federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4020	17			1.f.
g. Total interest income (sum of items 1.a through 1.f)	4107	79,966			1.g.
2. Interest expense:					
a. Interest on deposits:					
(1) Interest on deposits in domestic offices:					
(a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	901			2.a.(1)(a)
(b) Nontransaction accounts:					
(1) Money market deposit accounts (MMDAs)	4509	3,540			2.a.(1)(b)(1)
(2) Other savings deposits	4511	1,337			2.a.(1)(b)(2)
(3) Time certificates of deposit of \$100,000 or more	4174	1,321			2.a.(1)(b)(3)
(4) All other time deposits	4512	9,125			2.a.(1)(b)(4)
(2) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	4172	149			2.a.(2)
b. Expense of federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4180	1,672			2.b.
c. Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4185	0			2.c.
d. Interest on mortgage indebtedness and obligations under capitalized leases	4072	88			2.d.
e. Interest on subordinated notes and debentures	4200	485			2.e.
f. Total interest expense (sum of items 2.a through 2.e)	4073	18,618			2.f.
3. Net interest income (item 1.g minus 2.f)			RIAD 4074	61,348	3.
4. Provisions:					
a. Provision for loan and lease losses			RIAD 4230	16,746	4.a.
b. Provision for allocated transfer risk			RIAD 4243	0	4.b.
5. Noninterest income:					
a. Income from fiduciary activities	4070	695			5.a.
b. Service charges on deposit accounts in domestic offices	4080	3,065			5.b.
c. Trading gains (losses) and fees from foreign exchange transactions ..	4075	5			5.c.
d. Other foreign transaction gains (losses)	4076	0			5.d.
e. Gains (losses) and fees from assets held in trading accounts	4077	0			5.e.
f. Other noninterest income:					
(1) Other fee income	5407	4,202			5.f.(1)
(2) All other noninterest income*	5408	119			5.f.(2)
g. Total noninterest income (sum of items 5.a through 5.f)			RIAD 4079	8,086	5.g.
6. Gains (losses) on securities not held in trading accounts			RIAD 4091	53	6.
7. Noninterest expense:					
a. Salaries and employee benefits	4135	9,527			7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	4217	2,975			7.b.
c. Other noninterest expense*	4092	28,888			7.c.
d. Total noninterest expense (sum of items 7.a through 7.c)			RIAD 4093	41,390	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6, and 7.d)			RIAD 4301	11,351	8.
9. Applicable income taxes (on item 8)			RIAD 4302	4,132	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)			RIAD 4305	7,219	10.

Describe on Schedule RI-E--Explanations.

Legal Title of Bank: Bank One, Dayton, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45401
 FDIC Certificate No.: 01651710

Call Date: 3/31/93 ST-BK: 39-1920 FFIEC 031
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**Consolidated Report of Condition for Insured Commercial
 and State-Chartered Savings Banks for March 31, 1993**

All schedules are to be reported in thousands of dollars. Unless otherwise indicated,
 report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands		C400		←
	RCFD	Bil Mil Thou	Bil	Mil Thou	
ASSETS					
1. Cash and balances due from depository institutions (from Schedule RC-A):					
a. Noninterest-bearing balances and currency and coin(1)	0081	172,448			1.a.
b. Interest-bearing balances(2)	0071	0			1.b.
2. Securities (from Schedule RC-B)	0390	370,793			2.
3. Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:					
a. Federal funds sold	0276	0			3.a.
b. Securities purchased under agreements to resell	0277	0			3.b.
4. Loans and lease financing receivables:					
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCFD 2122	2,154,785			4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123	66,623			4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128	0			4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)	2125	2,088,162			4.d.
5. Assets held in trading accounts	2146	0			5.
6. Premises and fixed assets (including capitalized leases)	2145	27,918			6.
7. Other real estate owned (from Schedule RC-M)	2150	16,822			7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M)	2130	0			8.
9. Customers' liability to this bank on acceptances outstanding	2155	2,398			9.
10. Intangible assets (from Schedule RC-M)	2143	9,836			10.
11. Other assets (from Schedule RC-F)	2160	65,694			11.
12. Total assets (sum of items 1 through 11)	2170	2,754,071			12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held in trading accounts.

Legal Title of Bank: Bank One, Dayton, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45401
 FDIC Certificate No.: 065710

Call Date: 3/31/93 ST-BK: 39-1920 FFIEC 031
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Schedule RC--Continued

	Dollar Amounts in Thousands	Bil Mil Thou	
LIABILITIES			
13. Deposits:			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)		2,244,884	13.a.
(1) Noninterest-bearing(1)	RCDN 6631 320,553		13.a.(1)
(2) Interest-bearing	RCDN 6636 1,924,331		13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)		13,410	13.b.
(1) Noninterest-bearing	RCFN 6631 0		13.b.(1)
(2) Interest-bearing	RCFN 6636 13,410		13.b.(2)
14. Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:			
a. Federal funds purchased		207,025	14.a.
b. Securities sold under agreements to repurchase		0	14.b.
15. Demand notes issued to the U.S. Treasury		0	15.
16. Other borrowed money		0	16.
17. Mortgage indebtedness and obligations under capitalized leases		3,270	17.
18. Bank's liability on acceptances executed and outstanding		2,398	18.
19. Subordinated notes and debentures		20,000	19.
20. Other liabilities (from Schedule RC-G)		33,050	20.
21. Total liabilities (sum of items 13 through 20)		2,524,037	21.
22. Limited-life preferred stock and related surplus		0	22.
EQUITY CAPITAL			
23. Perpetual preferred stock and related surplus		0	23.
24. Common stock		12,950	24.
25. Surplus (exclude all surplus related to preferred stock).....		17,790	25.
26. a. Undivided profits and capital reserves		199,294	26.a.
b. LESS: Net unrealized loss on marketable equity securities		0	26.b.
27. Cumulative foreign currency translation adjustments		0	27.
28. Total equity capital (sum of items 23 through 27)		230,034	28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)		2,754,071	29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1992

	Number
RCFD 6724	2

- 1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank
- 2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)
- 3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)
- 4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)
- 5 = Review of the bank's financial statements by external auditors
- 6 = Compilation of the bank's financial statements by external auditors
- 7 = Other audit procedures (excluding tax preparation work)
- 8 = No external audit work

1) Includes total demand deposits and noninterest-bearing time and savings deposits.