

RESOLUTION NO. 40-93

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J.R. Stone ON

THE 19th DAY OF July, 1993.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code; the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1993 and ending August 22, 1995; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Eight Million Dollars (\$8,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Twelve Million Dollars (\$12,000,000.00).

WHEREAS, written application has been received from Society National Bank, NA, Dayton as follows:

For Active Deposits

Maximum of Eight Hundred Thousand Dollars (\$800,000.00)

For Interim Deposits

Maximum of Twelve Million Dollars (\$12,000,000.00)

For Inactive Deposits

Maximum of Five Hundred Thousand Dollars (\$500,000.00)

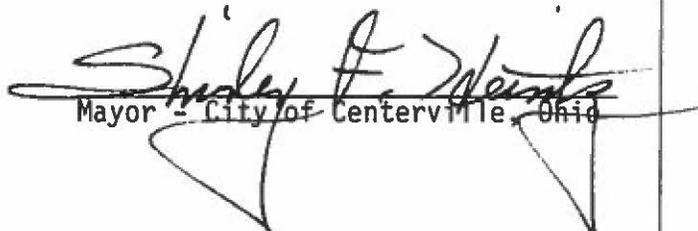
A copy of said application with a copy of the financial statement of said Society National Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Society Bank applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

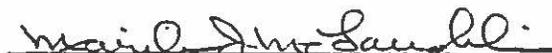
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Society National Bank, NA Dayton which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 19th day of July, 1993.

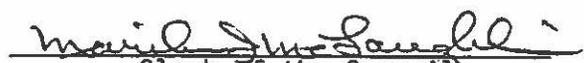

Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 40-93, passed by the Council of the City of Centerville, Ohio, on the 19th day of July, 1993.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the Centerville City Council of
(Governing Board)
..... Montgomery County, Ohio

The undersigned of
County, Ohio, hereby makes application to be designated as a depository for inactive and/or
interim and/or active funds belonging to said City of Centerville for a
period of Two (2) years from the 23rd day of August
1993 in the total amount of Thirteen Million Three Hundred Thousand Dollars
(\$ 13,300,000), which amount is not in excess of thirty per cent of the
applicant's total non-public deposit liability of \$ 3,251,372.600
as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as inactive deposits at any one time during the period covered by this designa-
tion is a total of Five Hundred Thousand Dollars (\$ 500,000),
to be held:

- \$ for not less than days at per cent interest;
- \$ for not less than days at per cent interest;
- \$ for not less than days at per cent interest;
- \$ for not less than days at per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as interim deposits at any one time during the period covered by this designation
is a total of Twelve Million Dollars (\$ 12,000,000),
to be held:

- \$ for not less than days at per cent interest;
- \$ for not less than days at per cent interest;
- \$ for not less than days at per cent interest;
- \$ for not less than days at per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as active deposits at any one time during the period covered by this designation
is Eight Hundred Thousand Dollars (\$ 800,000).

This application is accompanied by a financial statement of the applicant under oath of
its Senior Vice President & Controller such detail as to show the capital funds of the
(Cashier, Treasurer, or other officer)
applicant as of the date of its latest report to the superintendent of banks or comptroller of the
currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

In accordance with ORC 135.181 with Federal Reserve Bank of
Cleveland acting as Trustee

in the aggregate amount of.....as required.....
Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our...Assistant Vice President
president and cashier, this.....2nd.....day of.....July.....19.93.....

Society National Bank
(Name of Bank)

BY *Troy E. Miller*
Troy E. Miller, CCM
Assistant Vice President

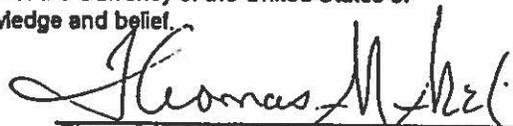
Attest *[Signature]*
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

SOCIETY NATIONAL BANK
Consolidated Statement of Condition
March 31, 1993

ASSETS	Thousands of Dollars
Cash and balances due from depository institutions	\$1,811,687
U. S. Treasury securities	855,273
U. S. Government agency and corporation obligations	1,761,228
Securities issued by states and political subdivisions in the U.S.	391,173
Other debt and equity securities	290,198
Federal funds sold and securities purchased under agreements to resell	451,838
Loans and lease financing receivables, net of unearned income and allowance	12,136,022
Assets held in trading accounts	18,026
Premises and fixed assets	261,962
Other real estate owned	99,144
Customers' liability to this bank on acceptances outstanding	23,058
Intangible assets	91,306
Other assets	426,599
Total Assets	<u>\$18,617,514</u>
LIABILITIES	
Deposits	
Individuals, partnerships and corporations	\$10,954,091
U. S. Government	2,413
States and political subdivisions in the U.S.	361,597
Commercial banks in the U. S.	61,884
Other depository institutions in the U. S.	3,263
Banks in foreign countries	3,518
Certified and official checks	142,469
Foreign office	1,494,408
Total Deposits	<u>13,023,643</u>
Federal funds purchased and securities sold under agreements to repurchase	3,071,355
Demand notes issued to the U.S. Treasury	163,088
Other borrowed money	422,734
Mortgage indebtedness and obligations under capitalized leases	637
Bank's liability on acceptances executed and outstanding	23,058
Subordinated notes and debentures	198,562
Other liabilities	329,545
Total Liabilities	<u>17,232,622</u>
EQUITY CAPITAL	
Common Stock	192,462
Surplus	608,294
Undivided profits and capital reserves	584,136
Total Equity Capital	<u>1,384,892</u>
Total Liabilities and Equity Capital	<u>\$18,617,514</u>

I, Thomas M. Neel, Senior Vice President and Corporate Controller of Society National Bank, do hereby certify that the above financial statement reported to the Office of the Comptroller of the Currency of the United States of America, under the date of March 31, 1993, is true to the best of my knowledge and belief.


 Thomas M. Neel, Senior Vice President
 and Corporate Controller