

RESOLUTION NO. 41-93

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Brooks Compton ON

THE 19th DAY OF July, 1993.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1993 and ending August 22, 1995; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Eight Million Dollars (\$8,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Twelve Million Dollars (\$12,000,000.00).

WHEREAS, written application has been received from PNC Bank, Ohio NA as follows:

For Active Deposits

Maximum of Eight Hundred Thousand Dollars (\$800,000.00)

For Interim Deposits

Maximum of Twelve Million Dollars (\$12,000,000.00)

For Inactive Deposits

Maximum of Five Hundred Thousand Dollars (\$500,000.00)

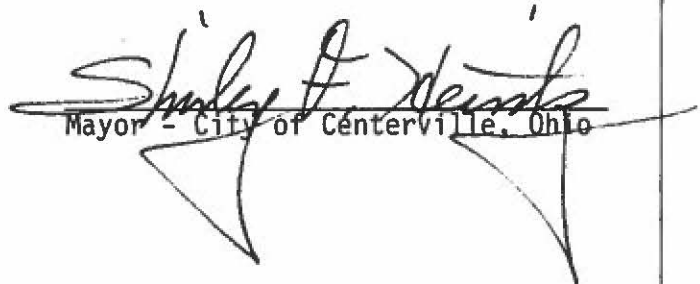
A copy of said application with a copy of the financial statement of said PNC Bank, Ohio NA are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said PNC Bank, Ohio NA applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to PNC Bank, Ohio NA which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 19th day of July, 1993.


Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 41-93 passed by the Council of the City of Centerville, Ohio, on the 19th day of July, 1993.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the City Council Of The City of Centerville
(Governing Board)
Montgomery County, Ohio

The undersigned PNC BANK, OHIO, N.A. of Montgomery
County, Ohio, hereby makes application to be designated as a depository for inactive and/or
interim and/or active funds belonging to said City Council for a
period of two years from the 23rd day of August
19 93 in the total amount of Thirteen million Three Hundred Thousand Dollars
(\$13,300,000.00), which amount is not in excess of thirty per cent of the
applicant's total ~~maximum deposit liability~~ ^{assets} of \$ 3,582,869,000.00
as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as inactive deposits at any one time during the period covered by this designa-
tion is a total of Five Hundred Thousand * * * Dollars (\$ 500,000.00),
to be held: Bids furnished upon request

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as interim deposits at any one time during the period covered by this designation
is a total of Twelve million * * * * * Dollars (\$ 12,000,000.00),
to be held: Bids furnished upon request

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as active deposits at any one time during the period covered by this designation
is Eight Hundred Thousand * * * Dollars (\$ 800,000.00).

This application is accompanied by a financial statement of the applicant under oath of
its Senior Vice President in such detail as to show the capital funds of the
(Cashier, Treasurer, or other officer)
applicant as of the date of its latest report to the superintendent of banks or comptroller of the
currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

Eligible securities in accordance with Section 135.181 of the
Uniform Depository Act of Ohio (POOLED ASSETS)
in the aggregate amount of
Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our
president and cashier, this 30th day of June 19 93

PNC BANK, OHIO, N.A.
(Name of Bank)

BY *R.R. Blankenbuehler*
Authorized Officer
Ronald R. Blankenbuehler, Senior Vice President

Attest: *Sandy Gripshover*
Authorized Officer
Sandy Gripshover, Vice President

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

**REPORT OF CONDITION
PNC BANK, OHIO
NATIONAL ASSOCIATION**

of Cincinnati in the state of Ohio, at the close of business on March 31, 1993, published in response to call made by Comptroller of the Currency, under title 12, United States Code, Section 161. Charter Number 16416 Comptroller of the Currency Central District.

ASSETS	\$ Thousands
Cash and balances due from depository institutions:	
Non-interest bearing balances and currency and coin	\$ 164,832
Interest bearing balances	0
Securities	1,256,174
Federal funds sold	50,250
Loans and lease financing receivables:	
Loans and leases, net of unearned income	\$2,019,427
LESS: Allowance for loan and lease losses	92,606
Loans and leases, net of unearned income and allowance	1,926,821
Premises and fixed assets	27,832
Other real estate owned	2,072
Customers' liability to this bank on acceptances outstanding	3,142
Intangible assets	12,571
Other assets	139,175
TOTAL ASSETS	<u>\$ 3,582,869</u>

LIABILITIES	
Deposits:	
In domestic offices	\$ 2,127,638
Non-interest bearing	\$ 366,857
Interest bearing	1,760,781
In foreign offices	2,000
Interest bearing	2,000
Federal funds purchased and securities sold under agreements to repurchase:	
Federal funds purchased	280,461
Securities sold under agreements to repurchase	588,670
Demand notes issued to the U.S. Treasury	0
Other borrowed money	225,185
Mortgage indebtedness and obligations under capitalized leases ..	0
Bank's liability on acceptances executed and outstanding	3,142
Subordinated notes and debentures	25,000
Other liabilities	63,667
TOTAL LIABILITIES	<u>\$ 3,315,763</u>

EQUITY CAPITAL	
Common stock	\$ 15,239
Surplus	110,700
Undivided profits and capital reserves	141,167
TOTAL EQUITY CAPITAL	<u>\$ 267,106</u>
TOTAL LIABILITIES AND EQUITY CAPITAL	<u>\$ 3,582,869</u>

I, CRAIG M. JOHNSON, SENIOR VICE PRESIDENT, of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

Craig M. Johnson
April 30, 1993

We, the undersigned directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

DIRECTORS:
Ralph S. Michael III
Stephen C. Schatzman
Cortland J. Meader

Public \$ 120,812.
Non-Pub. 2,006,826.