

RESOLUTION NO. 47-93

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON

THE 16th DAY OF August, 1993.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1993 and ending August 22, 1995: and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Five Hundred Thousand Dollars (\$500,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Eight Hundred Thousand Dollars (\$800,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Eight Million Dollars (\$8,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Twelve Million Dollars (\$12,000,000.00).

WHEREAS, written application has been received from The Provident Bank, Cincinnati, Ohio as follows:

For Active Deposits

Maximum of Eight Hundred Thousand Dollars (\$800,000.00)

For Interim Deposits

Maximum of Twelve Million Dollars (\$12,000,000.00)

For Inactive Deposits

Maximum of Five Hundred Thousand Dollars (\$500,000.00)

A copy of said application with a copy of the financial statement of said Provident Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Provident Bank applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.


NOW THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to The Provident Bank, Cincinnati, Ohio which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 16th day of August, 1993.


Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 47-93 passed by the Council of the City of Centerville, Ohio, on the 16th day of August, 1993.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
 City, State Zip: Cincinnati, OH 45202
 DIC Certificate No.: 101071414

Call Date: 3/31/93 ST-BK: 39-1290 FFIEC 032
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Consolidated Report of Income
 for the period January 1, 1993-March 31, 1993

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

	Dollar Amounts in Thousands		1380	<-
	RIAD	Bil Mil Thou		
Interest income:	//////			
a. Interest and fee income on loans:	//////			
(1) Loans secured by real estate	4011	24,549		1.a.(1)
(2) Loans to finance agricultural production and other loans to farmers	4024	0		1.a.(2)
(3) Commercial and industrial loans	4012	20,792		1.a.(3)
(4) Loans to individuals for household, family, and other personal expenditures:	//////			
(a) Credit cards and related plans	4054	107		1.a.(4)(a)
(b) Other	4055	8,503		1.a.(4)(b)
(5) Loans to foreign governments and official institutions	4056	0		1.a.(5)
(6) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	//////			
(a) Taxable obligations	4503	0		1.a.(6)(a)
(b) Tax-exempt obligations	4504	244		1.a.(6)(b)
(7) All other loans	4058	55		1.a.(7)
b. Income from lease financing receivables:	//////			
(1) Taxable leases	4505	1,379		1.b.(1)
(2) Tax-exempt leases	4307	0		1.b.(2)
c. Interest income on balances due from depository institutions(1)	4115	0		1.c.
d. Interest and dividend income on securities:	//////			
(1) U.S. Treasury securities and U.S. Government agency and corporation obligations	4027	6,017		1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	//////			
(a) Taxable securities	4506	0		1.d.(2)(a)
(b) Tax-exempt securities	4507	0		1.d.(2)(b)
(3) Other domestic debt securities	3657	444		1.d.(3)
(4) Foreign debt securities	3658	18		1.d.(4)
(5) Equity securities (including investments in mutual funds)	3659	61		1.d.(5)
e. Interest income from assets held in trading accounts	4069	447		1.e.
f. Interest income on federal funds sold and securities purchased under agreements to resell	4020	1,795		1.f.
g. Total interest income (sum of items 1.a through 1.f)	4107	64,411		1.g.

1) Includes interest income on time certificates of deposit not held in trading accounts.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
 City, State Zip: Cincinnati, OH 45202
 DIC Certificate No.: 01017141

Call Date: 3/31/93 ST-BK: 39-1290 FFIEC 032
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Schedule RI--Continued

Dollar Amounts in Thousands	Year-to-date		
	RIAD	Bil Mil Thou	
2. Interest expense:	////	////	
a. Interest on deposits:	////	////	
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	1,405	2.a.(1)
(2) Nontransaction accounts:	////	////	
(a) Money market deposit accounts (MMDAs)	4509	4,194	2.a.(2)(a)
(b) Other savings deposits	4511	1,944	2.a.(2)(b)
(c) Time certificates of deposit of \$100,000 or more	4174	2,436	2.a.(2)(c)
(d) All other time deposits	4512	17,324	2.a.(2)(d)
b. Expense of federal funds purchased and securities sold under agreements to repurchase	4180	2,368	2.b.
c. Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4185	52	2.c.
d. Interest on mortgage indebtedness and obligations under capitalized leases	4072	0	2.d.
e. Interest on subordinated notes and debentures	4200	722	2.e.
f. Total interest expense (sum of items 2.a through 2.e)	4073	30,445	2.f.
3. Net interest income (item 1.g minus 2.f)	RIAD 4074	33,966	3.
4. Provisions:	////	////	
a. Provision for loan and lease losses	RIAD 4230	2,850	4.a.
b. Provision for allocated transfer risk	RIAD 4243	0	4.b.
5. Noninterest income:	////	////	
a. Income from fiduciary activities	4070	784	5.a.
b. Service charges on deposit accounts	4080	3,190	5.b.
c. Trading gains (losses) and fees from foreign exchange transactions	4075	420	5.c.
d. Other foreign transaction gains (losses)	4076	0	5.d.
e. Gains (losses) and fees from assets held in trading accounts	4077	230	5.e.
f. Other noninterest income:	////	////	
(1) Other fee income	5407	1,502	5.f.(1)
(2) All other noninterest income*	5408	3,982	5.f.(2)
g. Total noninterest income (sum of items 5.a through 5.f)	RIAD 4079	10,108	5.g.
6. Gains (losses) on securities not held in trading accounts	RIAD 4091	0	6.
7. Noninterest expense:	////	////	
a. Salaries and employee benefits	4135	13,125	7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest) ..	4217	3,156	7.b.
c. Other noninterest expense*	4092	6,196	7.c.
d. Total noninterest expense (sum of items 7.a through 7.c)	RIAD 4093	22,477	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6, and 7.d) ..	RIAD 4301	18,747	8.
9. Applicable income taxes (on item 8)	RIAD 4302	6,309	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)	RIAD 4300	12,438	10.
11. Extraordinary items and other adjustments:	////	////	
a. Extraordinary items and other adjustments, gross of income taxes*	4310	0	11.a.
b. Applicable income taxes (on item 11.a)*	4315	- 0	11.b.
c. Extraordinary items and other adjustments, net of income taxes (item 11.a minus 11.b)	RIAD 4320	0	11.c.
12. Net income (loss) (sum of items 10 and 11.c)	RIAD 4340	12,438	12.

Describe on Schedule RI-E--Explanations.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
 City, State Zip: Cincinnati, OH 45202
 DIC Certificate No.: 101071414

Call Date: 3/31/93 ST-BK: 39-1290 FFIEC 032
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Schedule RI--Continued

Memoranda

	Dollar Amounts in Thousands	Year-to-date		
		RIAD	Bil Mil Thou	
1. Interest expense incurred to carry tax-exempt securities, loans, and leases acquired after August 7, 1986, that is not deductible for federal income tax purposes	4513	7		M.1.
2. Not applicable				
3. Estimated foreign tax credit included in applicable income taxes, items 9 and 11.b. above	4309	0		M.3.
4. Number of full-time equivalent employees on payroll at end of current period (round to nearest whole number)	4150	1,308		M.4.

Schedule RI-A--Changes in Equity Capital

Indicate decreases and losses in parentheses.

	Dollar Amounts in Thousands	1383		
		RIAD	Bil Mil Thou	
1. Total equity capital originally reported in the December 31, 1992, Reports of Condition and Income	3215	266,077		1.
2. Equity capital adjustments from amended Reports of Income, net*	3216	0		2.
3. Amended balance end of previous calendar year (sum of items 1 and 2)	3217	266,077		3.
4. Net income (loss) (must equal Schedule RI, item 12)	4340	12,438		4.
5. Sale, conversion, acquisition, or retirement of capital stock, net	4346	0		5.
6. Changes incident to business combinations, net	4356	1,418		6.
7. LESS: Cash dividends declared on preferred stock	4470	0		7.
8. LESS: Cash dividends declared on common stock	4460	9,000		8.
9. Cumulative effect of changes in accounting principles from prior years* (see instructions for this schedule)	4411	0		9.
10. Corrections of material accounting errors from prior years* (see instructions for this schedule)	4412	0		10.
11. Change in net unrealized loss on marketable equity securities	4413	511		11.
12. Other transactions with parent holding company* (not included in item 5, 7, or 8 above)	4415	0		12.
13. Total equity capital end of current period (sum of items 3 through 12) (must equal Schedule RC, item 28)	3210	271,444		13.

*Describe on Schedule RI-E--Explanations.

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the ~~XXXXXXXXXXXX~~ City Council of City of Centerville, Ohio
(Governing Board)

County, Ohio

The undersigned Provident Bank of Hamilton

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville, Ohio for a

period of two (2) years from the 23rd day of August

19⁹³ in the total amount of thirteen-million three-hundred thousand ***** Dollars

(\$13,300,000.00)

which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of \$2,331,857,000.00,

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of five hundred thousand ***** Dollars (\$500,000.00),

to be held: at market rates at the time of bid soliciatation for specific amounts and maturities.

\$ n/a for not less than days at per cent interest;

\$ n/a for not less than days at per cent interest;

\$ n/a for not less than days at per cent interest;

\$ n/a for not less than days at per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of twelve million ***** Dollars (\$12,000,000.00),

to be held: at market rates at the time of bid soliciatation for specific amounts and maturities.

\$ n/a for not less than days at per cent interest;

\$ n/a for not less than days at per cent interest;

\$ n/a for not less than days at per cent interest;

\$ n/a for not less than days at per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is eight hundred thousand ***** Dollars (\$800,000.00).

This application is accompanied by a financial statement of the applicant under oath of its comptro^ller in such detail as to show the capital funds of the


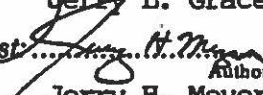
(Cashier, Treasurer, or other officer)

applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹
..... as defined in Revised Code 135.181 as specified in pooling arrangement.....

.....
in the aggregate amount of.....thirteen-million, three hundred thousand *****
Dollars (\$.....13,300,000.00.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our.....
president and cashier, this.....6th.....day of.....July.....19..93.....

.....The Provident Bank.....
.....(Name of Bank).....
BY..........
.....Authorized Officer.....
Jerry L. Grace, Senior Vice President
Attest:..........
.....Authorized Officer.....
Jerry H. Meyer, Vice President

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
 City, State Zip: Cincinnati, OH 45202
 DIC Certificate No.: 0007444

Call Date: 3/31/93 ST-BX: 39-1290 FFIEC 032
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Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1993

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands		C300		<
	RCOM	Bil Mil Thou	Bil	Thou	
ASSETS	////////////////////////////////////				
1. Cash and balances due from depository institutions (from Schedule RC-A):	////////////////////////////////////				
a. Noninterest-bearing balances and currency and coin(1)	0081	119,864			1.a.
b. Interest-bearing balances(2)	0071	0			1.b.
2. Securities (from Schedule RC-B)	0390	504,984			2.
3. Federal funds sold and securities purchased under agreements to resell:	////////////////////////////////////				
a. Federal funds sold	0276	77,240			3.a.
b. Securities purchased under agreements to resell	0277	0			3.b.
4. Loans and lease financing receivables:	////////////////////////////////////				
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCOM 2122	2,708,654	////////////////////////////////////		4.a.
b. LESS: Allowance for loan and lease losses	RCOM 3123	35,653	////////////////////////////////////		4.b.
c. LESS: Allocated transfer risk reserve	RCOM 3128	0	////////////////////////////////////		4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)	2125	2,673,001			4.d.
5. Assets held in trading accounts (from Schedule RC-D)	2146	26,395			5.
6. Premises and fixed assets (including capitalized leases)	2145	34,296			6.
7. Other real estate owned (from Schedule RC-H)	2150	14,264			7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M) ...	2130	0			8.
9. Customers' liability to this bank on acceptances outstanding	2155	316			9.
10. Intangible assets (from Schedule RC-M)	2143	961			10.
11. Other assets (from Schedule RC-F)	2160	70,918			11.
12. Total assets (sum of items 1 through 11)	2170	3,522,239			12.

1) Includes cash items in process of collection and unposted debits.
 2) Includes time certificates of deposit not held in trading accounts.

Legal Title of Bank: Provident Bank
 Address: One East Fourth Street
 City, State Zip: Cincinnati, OH 45202
 FDIC Certificate No.: 10171414

Call Date: 3/31/93 ST-BK: 39-1290 FFIEC 032
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Schedule RC--Continued

	Dollar Amounts in Thousands		RCOM	Bil	Mil	Thou	
LIABILITIES							
13. Deposits:							
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E)			2200	2,889,191			13.a.
(1) Noninterest-bearing(1)	RCOM 6631	335,191					13.a.(1)
(2) Interest-bearing	RCOM 6636	2,554,000					13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs							
(1) Noninterest-bearing							
(2) Interest-bearing							
14. Federal funds purchased and securities sold under agreements to repurchase:							
a. Federal funds purchased			0278	79,422			14.a.
b. Securities sold under agreements to repurchase			0279	105,784			14.b.
15. Demand notes issued to the U.S. Treasury			2840	1,500			15.
16. Other borrowed money			2850	2,854			16.
17. Mortgage indebtedness and obligations under capitalized leases			2910	0			17.
18. Bank's liability on acceptances executed and outstanding			2920	316			18.
19. Subordinated notes and debentures			3200	94,889			19.
20. Other liabilities (from Schedule RC-G)			2930	76,839			20.
21. Total liabilities (sum of items 13 through 20)			2948	3,250,795			21.
22. Limited-life preferred stock and related surplus			3282	0			22.
EQUITY CAPITAL							
23. Perpetual preferred stock and related surplus			3838	0			23.
24. Common stock			3230	20,000			24.
25. Surplus (exclude all surplus related to preferred stock)			3839	115,570			25.
26. a. Undivided profits and capital reserves			3632	135,938			26.a.
b. LESS: Net unrealized loss on marketable equity securities			0297	64			26.b.
27. Cumulative foreign currency translation adjustments							
28. Total equity capital (sum of items 23 through 27)			3210	271,444			28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)			3300	3,522,239			29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1992

	Number
RCOM 6724	1

M.1.

- 1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank
- 2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)
- 3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)

- 4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)
- 5 = Review of the bank's financial statements by external auditors
- 6 = Compilation of the bank's financial statements by external auditors
- 7 = Other audit procedures (excluding tax preparation work)
- 8 = No external audit work

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.